

DO NOT USE THE 2018 FORM 120X TO AMEND A PRIOR TAXABLE YEAR. USE THE FORM 120X FOR THE TAXABLE YEAR BEING AMENDED.

For the calendar year 2018 or fiscal year beginning MM, DD, 2018 and ending MM, DD, 20YY.

Business Telephone Number (with area code)	Name	Employer Identification Number (EIN)
Address – number and street or PO Box		
Business Activity Code (from federal Form 1120)	City, Town or Post Office	State ZIP Code

65 Check box if: **A** Name change **B** Address change

A Reason for filing Form 120X:

- 1 Finalized federal audit
- 2 Amended federal return
- 3 Arizona adjustments only (see instructions)

B This amended return changes Arizona filing method to: 1 Separate company

- 2 Combined (unitary group) 3 Consolidated (generally, election cannot be made on amended return (see instructions))

C Check this box if this amended return includes a capital loss carryback, and enter the last day of the tax year the capital loss originated: MM, DD, 20YY

D Multistate Corporations Only: This amended return changes the method of apportionment to Arizona from the original return (check one box):

- 1 AIR CARRIER 2 STANDARD 3 SALES FACTOR ONLY

E Check this box if the election to be treated as a multistate service provider was made on the original return.

REVENUE USE ONLY. DO NOT MARK IN THIS AREA.

88	
81 PM	66 RCVD

	(a) As Originally Reported or Adjusted	(b) Amount to Add or Subtract	(c) Corrected Amount
1 Taxable income per federal return.....	00	00	00
2 Additions to taxable income from Schedule D, line D9.....	00	00	00
3 Total taxable income: Add lines 1 and 2	00	00	00
4 Subtractions from taxable income from Schedule E, line E11.....	00	00	00
5 Arizona adjusted income: Subtract line 4 from line 3. WHOLLY ARIZONA CORPORATIONS GO TO LINE 13	00	00	00
6 Arizona adjusted income from line 5. MULTISTATE CORPORATIONS ONLY	00	00	00
7 Nonapportionable or allocable amounts. Multistate corporations only.....	00	00	00
8 Adjusted business income: Subtract line 7 from line 6. Multistate corporations only ..	00	00	00
9 Arizona apportionment ratio from Schedule A or Schedule ACA.....	.	.	.
10 Income apportioned to Arizona: Multiply line 8 by line 9. Multistate corporations only...	00	00	00
11 Other income allocated to Arizona. Multistate corporations only	00	00	00
12 Income attributable to Arizona: Add lines 10 and 11. Multistate corporations only ..	00	00	00
13 Arizona income before NOL from line 5 or line 12	00	00	00
14 Arizona basis net operating loss carryover: Include computation schedule.....	00	00	00
15 Arizona taxable income: Subtract line 14 from line 13.....	00	00	00
16 Enter tax: Tax is 4.9 percent of line 15 or \$50, whichever is greater ...	00	00	00
17 Tax from recapture of tax credits from Arizona Form 300, Part 2, line 27.....	00	00	00
18 Subtotal: Add lines 16 and 17.....	00	00	00
19 Nonrefundable tax credits from Arizona Form 300, Part 2, line 49	00	00	00
20 Credit type: Enter form number for each nonrefundable credit used	201 <u>3</u>	202 <u>3</u>	203 <u>3</u>
21 Tax liability: Subtract line 19 from line 18	00	00	00
22 Refundable tax credits: Check box(es) and enter amount	22a <input type="checkbox"/> 308	22b <input type="checkbox"/> 349	22c
23 Payments: <input type="checkbox"/> Ext <input type="checkbox"/> Est..... 23a <u>00</u> Claim of Right.. 23b <u>00</u> Add 23a and 23b ..	23c	23c	00
24 Payment with original return plus all payments after it was filed: from page 2, Schedule B	24	24	00
25 Total payments: Add lines 22c, 23c, and 24. Enter total	25	25	00
26 Overpayment, if any, as shown on original return or as later adjusted: See instructions	26	26	00
27 Total payments applied to amended tax liability: Subtract line 26 from line 25.....	27	27	00
28 TOTAL DUE: If line 21(c) is larger than line 27, subtract line 27 from line 21(c). Enter the difference.	28	28	00
29 Enter the Penalty and Interest.	29	29	00
30 Add line 28 and line 29. Enter the total payment due. See instructions	30	30	00
31 OVERPAYMENT: If line 27 is larger than line 21(c), subtract line 21(c) from line 27. Enter the difference.....	31	31	00
32 Amount of line 31 to be applied to 2019 estimated tax.....	32	00	00
33 Amount to be refunded: Subtract line 32 from line 31.....	33	33	00

Name (as shown on page 1)	EIN
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SCHEDULE A Apportionment Formula (Multistate Corporations Only)

IMPORTANT: Qualifying air carriers must use Arizona Schedule ACA. Qualifying multistate service providers must include Arizona Schedule MSP. If the **"SALES FACTOR ONLY"** box on page 1, line D, is checked, complete only Section A3, Sales Factor, lines a through f. See instructions.

A1 Property Factor - STANDARD APPORTIONMENT ONLY

Value of real and tangible personal property (by averaging the value of owned property at the beginning and end of the tax period; rented property at capitalized value).

a Owned Property (at original cost):

- 1** Inventories
- 2** Depreciable assets (do not include construction in progress)
- 3** Land
- 4** Other assets (describe): _____
- 5** Less: Nonbusiness property (if included in above totals)
- 6** Total of section a (the sum of lines 1 through 4 less line 5)

b Rented property (capitalize at 8 times net rent paid).....

c Total owned and rented property (Total of section a plus section b).

A2 Payroll Factor - STANDARD APPORTIONMENT ONLY

Total wages, salaries, commissions and other compensation to employees (per federal Form 1120, or payroll reports).....

A3 Sales Factor

a Sales delivered or shipped to Arizona purchasers

b Sales of services for qualifying multistate service providers only (include Schedule MSP)

c Other gross receipts

d Total sales and other gross receipts

e Weight AZ sales: (STANDARD x 2; SALES FACTOR ONLY x 1).....

f Sales Factor (for Column A, multiply line d by line e; for Column B, enter the amount from line d; for Column C, divide Column A by Column B.)

STANDARD Apportionment, continue to A4.

SALES FACTOR ONLY Apportionment, enter the amount from Column C on page 1, line 9, column (c).

	COLUMN A Total Within Arizona Round to nearest dollar	COLUMN B Total Everywhere Round to nearest dollar.	COLUMN C Ratio Within Arizona A ÷ B
			.
			.
			.
	x2 OR x1		
			.
			.
			.

A4 STANDARD Apportionment Total Ratio: Add Column C of lines A1c, A2, and A3f. Enter the total.

A5 Average Apportionment Ratio for STANDARD Apportionment: Divide line A4, Column C, by four (4). Enter the result on page 1, line 9, column (c). (If one of the factors is "0" in both Column A and Column B, see instructions.)

SCHEDULE B Schedule of Payments (List payment date and amount.)

B1 Payment with original return	M.M.D.D.Y.Y.Y.Y	B1	00
B2 Payment after original return filed	M.M.D.D.Y.Y.Y.Y	B2	00
B3 Payment after original return filed	M.M.D.D.Y.Y.Y.Y	B3	00
B4 Total: Add lines B1, B2 and B3.....		B4	00

SCHEDULE C Explanation of Changes (See instructions, page 8.)

Name (as shown on page 1)	EIN
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SCHEDULE D Adjustments to Additions to Taxable Income

	(a) As Originally Reported or Adjusted	(b) Amount to Add or Subtract	(c) Corrected Amount		
D1 Total federal depreciation	00	00	D1		00
D2 Taxes based on income paid to any state (INCLUDING ARIZONA), local governments or foreign governments	00	00	D2		00
D3 Interest on obligations of other states, foreign countries, or political subdivisions	00	00	D3		00
D4 Special deductions claimed on federal return.....	00	00	D4		00
D5 Federal net operating loss deduction claimed on federal return.....	00	00	D5		00
D6 Additions related to Arizona tax credits: See instructions.....	00	00	D6		00
D7 Capital loss from exchange of legal tender	00	00	D7		00
D8 Other additions to federal taxable income: See instructions.....	00	00	D8		00
D9 TOTALS: Add lines D1 through D8 in each column. Enter the amounts here and in the corresponding column on page 1, line 2.....	00	00	D9		00

SCHEDULE E Adjustments to Subtractions from Taxable Income

	(a) As Originally Reported or Adjusted	(b) Amount to Add or Subtract	(c) Corrected Amount		
E1 Recalculated Arizona depreciation	00	00	E1		00
E2 Basis adjustment for property sold or otherwise disposed of during the taxable year	00	00	E2		00
E3 Dividends received from 50% or more controlled domestic corporations	00	00	E3		00
E4 Foreign dividend gross-up	00	00	E4		00
E5 Dividends received from foreign corporation	00	00	E5		00
E6 Interest on U.S. obligations	00	00	E6		00
E7 Agricultural crops charitable contribution.....	00	00	E7		00
E8 Expenses related to certain federal tax credits See instructions	00	00	E8		00
E9 Capital gain from exchange of legal tender	00	00	E9		00
E10 Other subtractions from federal taxable income: See instructions	00	00	E10		00
E11 TOTALS: Add lines E1 through E10 in each column. Enter the amounts here and in the corresponding column on page 1, line 4.....	00	00	E11		00

	The following declaration must be signed by one or more of the following officers: president, treasurer, or any other principal officer.		
Declaration	Under penalties of perjury, I(we), the undersigned officer(s) authorized to sign this return, declare that I(we) have examined this return, including the accompanying schedules and statements, and to the best of my(our) knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.		
Please Sign Here	_____ OFFICER'S SIGNATURE	_____ DATE	_____ TITLE
Paid Preparer's Use Only	_____ PAID PREPARER'S SIGNATURE	_____ DATE	_____ PAID PREPARER'S TIN
	_____ FIRM'S NAME (OR PAID PREPARER'S NAME, IF SELF-EMPLOYED)		_____ FIRM'S EIN
	_____ FIRM'S STREET ADDRESS		_____ FIRM'S TELEPHONE NUMBER
	_____ CITY	_____ STATE	_____ ZIP CODE

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix, AZ 85038-9079

SCHEDULE D Adjustments to Additions to Taxable Income Continued

	(a) As Originally Filed	(b) Amount to Add or Subtract	(c) Corrected Amount
D6 Additions related to Arizona tax credits:			
A Environmental Technology Facility Credit:			
1 Excess Federal Depreciation or Amortization	00	00	A1 00
2 Excess in Federal Adjusted Basis	00	00	A2 00
B Pollution Control Credit:			
1 Excess Federal Depreciation or Amortization	00	00	B1 00
2 Excess in Federal Adjusted Basis	00	00	B2 00
C Credit for Taxes Paid for Coal Consumed in Generating Electrical Power	00	00	C 00
D Credit for Employment of TANF Recipients	00	00	D 00
E Agricultural Pollution Control Equipment Credit:			
1 Excess Federal Depreciation or Amortization	00	00	E1 00
2 Excess in Federal Adjusted Basis	00	00	E2 00
F Credit for Donation of School Site	00	00	F 00
G Credit for Corporate Contributions to School Tuition Organizations	00	00	G 00
H Credit for Corporate Contributions to School Tuition Organizations for Displaced Students or Students with Disabilities	00	00	H 00
I Total Additions Related to Arizona Tax Credits	00	00	I 00
D8 Other additions to federal taxable income:			
A Positive Partnership Income Adjustment	00	00	A 00
B Federal Exploration Expenses	00	00	B 00
C Federal Amortization or Depreciation for Facilities and Equipment Amortized Under Arizona Law:			
1 Pollution Control Devices	00	00	C1 00
2 Child Care Facilities	00	00	C2 00
D Expenses and Interest Relating to Income Not Taxed by Arizona	00	00	D 00
E Tax-Exempt Insurance Company Loss	00	00	E 00
F Amounts Repaid in Current Taxable Year	00	00	F 00
G Excess Federal Capital Loss Carryover Under a Claim of Right Restoration	00	00	G 00
H Exclusion of Deduction for Original Issue Discount	00	00	H 00
I Domestic International Sales Corporations	00	00	I 00
J Expenditures for the Americans with Disabilities Act	00	00	J 00
K Treatment of Installment Obligations When Corporate Activities Cease in Arizona	00	00	K 00
L Total Other Additions	00	00	L 00

SCHEDULE E Adjustments to Subtractions from Taxable Income Continued

	(a) As Originally Filed	(b) Amount to Add or Subtract		(c) Corrected Amount
E8 Expenses Related to Certain federal tax credits:				
A Work Opportunity Credit	00	00	A	00
B Empowerment Zone Employment Credit	00	00	B	00
C Credit for Employer-Paid Social Security Taxes on Employee Cash Tips	00	00	C	00
D Indian Employment Credit	00	00	D	00
E Total Expenses Related to Certain Federal Tax Credits	00	00	E	00
E10 Other Subtractions from federal Taxable Income:				
A Refunds of Taxes Based on Income	00	00	A	00
B Negative Partnership Income Adjustment	00	00	B	00
C Expense Recapture, Mine Explorations	00	00	C	00
D Deferred Exploration Expenses	00	00	D	00
E Exploration Expenses: Oil, Gas or Geothermal Resources	00	00	E	00
F Arizona Amortization of Facilities and Equipment:				
1 Pollution Control Devices	00	00	F1	00
2 Cost of Child Care Facilities	00	00	F2	00
G Interest on federal Taxable Arizona Obligations Evidenced by Bonds	00	00	G	00
H Expenses and Interest Relating to Tax-Exempt Income	00	00	H	00
I Tax-Exempt Insurance Company Income	00	00	I	00
J Claim of Right Adjustment	00	00	J	00
K Deferred Deduction for Original Issue Discount	00	00	K	00
L Inclusion of Discharge of Indebtedness Income	00	00	L	00
M Dividends from Domestic International Sales Corporation (DISC)	00	00	M	00
N Income from Disaster Relief Efforts	00	00	N	00
O Expenditures for the Americans with Disabilities Act	00	00	O	00
P Total Other Subtractions from federal Taxable Income	00	00	P	00