

For the calendar year 2017 or fiscal year beginning [M, M, D, D] 2 0 1 7 and ending [M, M, D, D] 2 0 Y Y.

S Corporation:

- Complete Form 332-S for each shareholder in the S corporation **except for** trust or estate shareholders. However, an S corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form and the certification received from the Arizona Department of Revenue to each shareholder.
- Keep a copy of each completed Form 332-S for your records.
- Include a copy of each completed Form 332-S with your S corporation return.

Shareholder:

- Use this form to complete your own Form 332.
- Include this completed form and a copy of the certification received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and certification for your records.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

Part 1 S Corporation and Shareholder Information

1	(a) S corporation Name	(b) Employer Identification Number (EIN)	
	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)	(c) Shareholder Ownership % %
2	(a) Healthy Forest Enterprise Name	(b) Healthy Forest Enterprise Employer Identification Number (EIN)	
3			

Part 2 Distribution of the Credit

4	Enter the amount of the S corporation's employment credit from Form 332, Part 5, line 18, column (d).....	4		00
5	Multiply line 4 by the percentage on line 2(c). Enter the result. This is the shareholder's portion of the employment credit . • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 5, line 17, column (d).....	5		00
6	Enter the amount of the S corporation's training credit from Form 332, Part 6, line 23, column (b).....	6		00
7	Multiply the amount on line 6 by the percentage on line 2(c). Enter the result. This is the shareholder's portion of the training credit . • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 6, line 22, column (b).....	7		00

Part 3 Credit Recapture

8	Enter the total amount of the S corporation's employment credit previously passed through to the shareholder.....	8		00
9	Enter the percentage of the employment credit amount previously passed through that is subject to recapture from Form 332, Part 7, line 27	9		%
10	Multiply line 8 by the percentage on line 9. Enter the result. This is the shareholder's portion of this credit subject to recapture. • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 7, line 30	10		00
11	Enter the total amount of the S corporation's training credit previously passed through to the shareholder.....	11		00
12	Enter the percentage of the training credit previously passed through that is subject to recapture from Form 332, Part 8, line 35.....	12		%
13	Multiply line 11 by the percentage on line 12. Enter the result. This is the shareholder's portion of this credit subject to recapture. • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 8, line 38	13		00