

For the calendar year 2016 or fiscal year beginning [M,M|D,D|2,0,1,6] and ending [M,M|D,D|2,0,Y,Y].

**S Corporation:**

- Complete Form 332-S for each shareholder in the S corporation **except for** trust or estate shareholders. However, an S corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form and the certification received from the Arizona Department of Revenue to each shareholder.
- Keep a copy of each completed Form 332-S for your records.
- Include a copy of each completed Form 332-S with your S corporation return.

**Shareholder:**

- Use this form to complete your own Form 332.
- Include this completed form and a copy of the certification received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and certification for your records.

**NOTE:** If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

**Part 1 S Corporation and Shareholder Information**

<b>1</b>	(a) S Corporation Name	(b) Employer Identification Number (EIN)	
	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)	(c) Shareholder Ownership % %
<b>2</b>	(a) Healthy Forest Enterprise Name	(b) Healthy Forest Enterprise Employer Identification Number (EIN)	
<b>3</b>			

**Part 2 Distribution of the Credit**

<b>4</b>	Enter the amount of the S corporation's <b>employment credit</b> from Form 332, Part 5, line 18, column (d).....	<b>4</b>	00
<b>5</b>	Multiply line 4 by the percentage on line 2(c). Enter the result. This is the shareholder's portion of the <b>employment credit</b> . • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 5, line 17, column (d).....	<b>5</b>	00
<b>6</b>	Enter the amount of the S corporation's <b>training credit</b> from Form 332, Part 6, line 23, column (b).....	<b>6</b>	00
<b>7</b>	Multiply the amount on line 6 by the percentage on line 2(c). This is the shareholder's portion of the <b>training credit</b> . • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 6, line 22, column (b).....	<b>7</b>	00

**Part 3 Credit Recapture**

<b>8</b>	Enter the total amount of the S corporation's <b>employment credit</b> previously passed through to the shareholder.....	<b>8</b>	00
<b>9</b>	Enter the percentage of the <b>employment credit</b> amount previously passed through that is subject to recapture from Form 332, Part 7, line 27 .....	<b>9</b>	%
<b>10</b>	Multiply line 8 by the percentage on line 9. Enter the result. • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 7, line 30 .....	<b>10</b>	00
<b>11</b>	Enter the total amount of the S corporation's <b>training credit</b> previously passed through to the shareholder.....	<b>11</b>	00
<b>12</b>	Enter the percentage of the <b>training credit</b> previously passed through that is subject to recapture from Form 332, Part 8, line 35.....	<b>12</b>	%
<b>13</b>	Multiply line 11 by the percentage on line 12. Enter the result. • <i>Shareholders:</i> Enter this amount on <i>your</i> Form 332, Part 8, line 38 .....	<b>13</b>	00