

For the calendar year 2015 or fiscal year beginning [M, M, D, D] 2, 0, 1, 5 and ending [M, M, D, D] 2, 0, Y, Y.

S Corporations passing this credit through to S corporation individual shareholders:

- Complete Form 351-S for each individual shareholder of the S corporation.
- Provide a copy of the completed form and the certificate received from the Arizona Department of Revenue to each individual shareholder.
- Keep a copy of each completed Form 351-S for your records.

Individual Shareholders:

- Use this form to complete your own Form 351.
- Include this completed form and a copy of the certificate received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and certificate for your records.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

Part 1 Distribution of the Credit

Complete this portion to distribute the credit to the individual shareholders of the S corporation.

1	(a) S Corporation Name	(b) Employer Identification Number (EIN)	(c) Facility Code
2	(a) Individual Shareholder Name	(b) Taxpayer Identification Number (TIN)	
3a	S corporation credit amount	3a	\$ 00
3b	Shareholder's ownership percentage	3b %
3c	Shareholder's portion of the credit	3c	\$ 00

Individual Shareholder:

The amount reported on line 3(c) is your portion of this credit. Complete your own Form 351 to claim this credit.

Part 2 Distribution of the Credit Recapture

Complete this portion to distribute the credit to recapture to the individual shareholders of the S corporation.

4	(a) S Corporation Name	(b) Employer Identification Number (EIN)	
5	(a) Individual Shareholder Name	(b) Taxpayer Identification Number (TIN)	
6	(a) Facility Code	(b) Tax Year(s) Credit Passed Through to This Individual Shareholder	
7	Individual shareholder's portion of the credit subject to recapture	7	\$ 00

Individual Shareholder:

The amount reported on line 7 is your portion of this credit's recapture. Complete your own Form 351 to determine your recapture amount.