

*Include with your return.*

For the calendar year 2014 or fiscal year beginning MM,DD,2014 and ending MM,DD,20YY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X or 165

Social Security or  
Employer Identification Number

**Part 1 Schedule of Equipment and Current Taxable Year's Credit Calculation**

If additional space is needed, include a separate schedule.

	(a) Date Property Placed in Service or Expected to be Placed in Service	(b) Description	(c) Total Cost of Property Used to Reduce Agricultural Pollution Incurred During the Taxable Year
1	MM,DD,YY		00
2	MM,DD,YY		00
3	MM,DD,YY		00
4	MM,DD,YY		00
5	MM,DD,YY		00
6	MM,DD,YY		00
7	MM,DD,YY		00
8	MM,DD,YY		00
9	MM,DD,YY		00
10	MM,DD,YY		00
11	Total: Add lines 1 through 10 in column (c).....		11 00
12	Total from continuation schedule, if applicable.....		12 00
13	Total cost of pollution control equipment incurred during the taxable year: Add lines 11 and 12.....		13 00
14	Tentative credit for current taxable year: Multiply line 13 by 25% (.25).....		14 00
15	Maximum credit allowed.....		15 25,000 00
16	Credit for current taxable year: Enter the lesser of line 14 or line 15.....		16 00

In order to calculate Arizona depreciation or amortization, a taxpayer who elects to claim a credit under A.R.S. §§ 43-1081.01 or 43-1170.01 shall reduce the basis of the agricultural pollution control equipment by the amount of the credit claimed.

**Part 2 S Corporation Credit Election and Shareholder's Share of Credit**

17 The S corporation has made an irrevocable election for the taxable year ending MM,DD,YY to  
**(check only one box):**

- Claim the agricultural pollution control equipment credit as shown on Part 1, line 16 (for the taxable year mentioned above);  
**OR**
- Pass the agricultural pollution control equipment credit as shown on Part 1, line 16 (for the taxable year mentioned above) through to its shareholders.

Signature \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

If passing the credit through to the shareholders, complete lines 18 through 20 separately for each shareholder. Furnish each shareholder with a copy of pages 1 and 2 of Form 325.

18 Name of shareholder: \_\_\_\_\_

19 Shareholder's TIN: \_\_\_\_\_

20 Shareholder's share of the amount on Part 1, line 16 ..... 20  00

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Name (as shown on page 1)	TIN
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**Part 3 Partner's Share of Credit**

Complete lines 21 through 23 separately for each partner. Furnish each partner with a copy of pages 1 and 2 of Form 325.

21 Name of partner: \_\_\_\_\_

22 Partner's TIN: \_\_\_\_\_

23 Partner's share of the amount on Part 1, line 16 ..... 23  00

**Part 4 Available Credit Carryover**

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
24		00	00	00
25		00	00	00
26		00	00	00
27		00	00	00
28		00	00	00
29	TOTAL AVAILABLE CARRYOVER: Add lines 24 through 28 in column (d) .....			00

**Part 5 Total Available Credit**

- 30 Current year's credit:
- Individuals, corporations, exempt organizations with UBTI, or S corporations:  
Enter the amount from Part 1, line 16.
  - S corporation shareholders: Enter the amount from Part 2, line 20.
  - Partners of a partnership: Enter the amount from Part 3, line 23 ..... 30  00
- Individuals: Also enter this amount on Form 301, line 15, column (a).  
Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount on Form 300, line 9, column (a).
- 31 Available credit carryover from Part 4, line 29, column (d) ..... 31  00
- Individuals: Also enter this amount on Form 301, line 15, column (b).  
Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount on Form 300, line 9, column (b).
- 32 **Total available credit:** Add line 30 and line 31 ..... 32  00
- Individuals: Also enter this amount on Form 301, Part 1, line 15, column (c).  
Corporations, exempt organizations with UBTI, and S corporations:  
Also enter this amount on Form 300, Part 1, line 9, column (c).