

For taxable year beginning MM / DD / YYYY, and ending MM / DD / YYYY.

**Attach to your return**

Name(s) as shown on Forms 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Your social security number or federal employer ID number
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**Part I Schedule of Equipment and Calculation of Current Taxable Year's Credit**

If additional space is needed, attach a separate schedule.

	(a) Date property placed in service	(b) Description	(c) Total cost of property used to reduce agricultural pollution	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

11 Total - add lines 1 through 10 in column (c).....	<b>11</b>		
12 Total from continuation sheet if applicable.....	<b>12</b>		
13 Total cost of agricultural pollution control equipment - add lines 11 and 12.....	<b>13</b>		
14 Tentative credit for current taxable year - multiply line 13 by 25% (.25).....	<b>14</b>		
15 Maximum credit allowed.....	<b>15</b>	\$25,000	00
16 Credit for current taxable year - enter the lesser of line 14 or line 15.....	<b>16</b>		

A taxpayer who elects to claim a credit under ARS § 43-1081.01 or § 43-1170.01 shall reduce the basis for depreciation or amortization of costs of the agricultural pollution control equipment by the amount of the credit claimed.

**Part II S Corporation Credit Election and Shareholder's Share of Credit**

17 The S corporation has made an irrevocable election for the taxable year ending MM / DD / YYYY to:  
**(CHECK ONLY ONE BOX)**

Claim the agricultural pollution control equipment credit as shown on Part I, line 16 (for the taxable year mentioned above);

**OR**

Pass the agricultural pollution control equipment credit as shown on Part I, line 16 (for taxable year shown above) through to its shareholders.

\_\_\_\_\_  
Signature Title Date

If passing the credit through to the shareholder, complete lines 18 through 20 separately for each shareholder. Furnish each shareholder with a copy of the completed Form 325.

18 Name of shareholder \_\_\_\_\_

19 Shareholder's TIN \_\_\_\_\_

20 Shareholder's share of the amount on Part I, line 16 \_\_\_\_\_

**Part III Partner's Share of Credit**

Complete lines 21 through 23 separately for each partner. Furnish each partner with a copy of the completed Form 325.

- 21 Name of partner \_\_\_\_\_
- 22 Partner's TIN \_\_\_\_\_
- 23 Partner's share of the amount on Part I, line 16 \_\_\_\_\_

**Part IV Available Credit Carryover**

	(a)	(b)	(c)	(d)
	Carryover credit from taxable year ending	Original credit amount	Amount previously used	Avaliable carryover - Subtract column (c) from column (b)
24				
25				
26				
27				
28				
29	Total available carryover			

**Part V Total Available Credit**

- 30 Current year's credit. Individuals, corporations, or S corporations - enter amount from Part I, line 16.  
S corporation shareholders - enter the amount from Part II, line 20.  
Partners of a partnership - enter amount from Part III, line 23 .....
- 31 Available credit carryover - from Part IV, line 29, column (d) .....
- 32 Total available credit. Add line 30 and line 31. Enter total here and on Form 300, Part I, line 16 or Form 301, Part I, line 20.....

<b>30</b>		
<b>31</b>		
<b>32</b>		