

ECONOMIC ESTIMATES COMMISSION

Department of Revenue Building



**Minutes of Meeting
January 10, 2023
Arizona Department of Revenue
Virtually on Google Meets**

Members Present

Neeraj Deshpande (Chairperson)
Elliott Pollack, Member (virtually)
Michael Niemira, Member (virtually)

Others Present

David Kryskowski, Staff
Elizabeth St. Clair, Staff

Guests

Ryan Boyd, Public

Call to Order

Neeraj Deshpande commission chairperson called the meeting to order at 3:47 p.m. and noted the attendance of commission members Elliott Pollack and Michael Niemira.

Approval of Minutes

The minutes of the November 15, 2021 meeting had been provided to the members and reviewed prior to the meeting. Elliott Pollack made the motion to approve the minutes as distributed. Michael Niemira seconded the motion. Motion carried.

Second Preliminary Personal Income Estimates and Population Estimates for FY2023 and FY2024

Prior to the meeting, a copy of the personal income worksheet reflecting the personal income and population estimates submitted from all estimators was distributed for review. The worksheet includes the estimates from the following individuals: Elliott Pollack, Michael Niemira and George Hammond. After discussion by commission members, a motion was made by Elliott Pollack to accept the estimated personal income numbers of \$422.4 billion for FY 2023 and \$439.7 billion for FY 2024. Motion was seconded by Michael Niemira. Motion carried. Michael Niemira made a motion to accept the population estimates of 7.460 million for FY 2023 and 7.559 million for FY 2024. Motion was seconded by Elliott Pollack. Motion carried.

City/Town, County and Community College Preliminary Expenditure Limitations for FY2021

Prior to the meeting copies of the calculation worksheets were sent to the members for review. David Kryskowski and Elizabeth St. Clair gave an overview of the formula driven information as distributed. A

motion was made by Elliot Pollack to accept the City/Town, County and Community College Preliminary Expenditure Limitations for FY2023 as presented in the worksheets. Micahel Niemira seconded the motion. Motion carried.

Future Agenda Items

During the population estimates discussion, Michael Niemira mentioned that the Arizona Office of Economic Opportunity population estimates are higher than the Census estimates. The Department of Revenue (DOR) currently uses the Arizona Office of Economic Opportunity estimates as a starting point on the template. It was asked that DOR review if there are any constraints to using those numbers as a starting point. DOR will find out if that number is statutorily required to be used. If future discussions are warranted, the commission might request a representative of the Economic Opportunity Office to join the meeting to review the population estimates methodology. The members will discuss this issue at the next meeting.

Next Meeting Date

David Kryskowski advised the next meeting would be prior to March 1, 2023. It was decided that the next meeting will take place on February 23 at 3:00 p.m.

Adjournment

There being no further business, Elliott Pollack made a motion to adjourn and it was seconded by Michael Niemira. Motion carried. The meeting adjourned at 4:13 p.m.