

ECONOMIC ESTIMATES COMMISSION

Department of Revenue Building



**Minutes of Meeting
February 24, 2022
Arizona Department of Revenue
Virtually on Google Meets**

Members Present

Neeraj Deshpande (chairperson)
Alan Maguire, Member (virtually)
Elliott Pollack, Member (telephonically)

Others Present

Karen Jacobs, Staff
Elizabeth St. Clair, Staff

Call to Order

Neeraj Deshpande called the meeting to order at 1:35 p.m. and noted the telephonic attendance of commission members Alan Maguire and Elliott Pollack.

Approval of Minutes

The minutes of the January 13, 2022 meeting had been provided to the members and reviewed prior to the meeting. Elliott Pollack made the motion to approve the minutes as distributed. Alan Maguire seconded the motion. Motion carried.

Preliminary FY 2022/23 Aggregate School District Expenditure Limitation

Prior to the meeting a copy of the Calculation for Preliminary Aggregate Expenditure Limitation for School Districts reflecting the formula driven amount was distributed for review. Elizabeth St. Clair gave an overview of the expenditure limit calculation included on the worksheet. Motion to accept the Preliminary FY 2022/23 Aggregate School District Expenditure Limit of \$6.390 billion as presented was made by Alan Maguire and seconded by Elliott Pollack. Motion carried.

Future Agenda Items

None were given.

Next Meeting Date

Elizabeth St. Clair advised the next meeting would be prior to April 1, 2020. Members are ok with the week of March 28th.

Adjournment

There being no further business, Alan Maguire called for a motion to adjourn. Elliott Pollack made a motion to adjourn and it was seconded by Alan Maguire. The meeting adjourned at 1:42 p.m.