ARIZONA FORM

141AZ

Schedule K-1

Resident or Part-Year Resident Beneficiary's Share of Fiduciary Adjustment

2007

TAX RECOVERY

For calendar year 2007, or
fiscal year beginning M M D D Y Y Y Y and ending M M D D Y Y Y Y.

NAME OF ESTATE OR TRUST

BENEFICIARY'S I.D. NUMBER	ESTATE OR TRUST I.D. NUMBER
BENEFICIARY'S NAME, ADDRESS AND ZIP CODE	ESTATE OR TRUST NAME, ADDRESS AND ZIP CODE

1	Net fiduciary adjustment to be allocated: *Enter the amount from Form 141AZ, Schedule C, line C16*	**1**	00
2	Percent of beneficiary's share of federal distributable income from Form 141AZ, Schedule C	**2**	%
3	*Multiply the amount on line 1 by the percent on line 2, and enter the result.*	**3**	00

Full-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter this amount as an other addition to income on Arizona Form 140, page 2, line B12.
- If the amount on line 3 is a negative number, enter this amount as an other subtraction from income on Arizona Form 140, page 2, line C29.

Part-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other addition to income on Arizona Form 140PY, page 2, line C23.
- If the amount on line 3 is a negative number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other subtraction from income on Arizona Form 140PY, page 2, line D35.

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