



# Program City Transaction Privilege Tax Changes and News

This publication is an informational notice for September 2012.

## TOWN OF WICKENBURG

**Effective September 1, 2012:** On May 21, 2012, the Mayor and Council of the Town Wickenburg passed Ordinance Number 1107. Ordinance 1107 amends the town tax code by changing Section 9A-460 Retail Sales, and makes a provision for existing contracts.

Ordinance 1107 amends Section 9A-460 to:

Impose a **one and sixty nine hundredths percent (1.69%)** rate on sales or purchases of tangible personal property sold at retail exceeding \$5,000 per item. This change affects business classification (**WB 004**).

The increase imposed by this ordinance shall not apply to contracts entered into prior to the effective date of September 1, 2012. Pre-existing contracts should be reported under the Retail Contracts Single Item over \$10,000 (Prior to September 1, 2012) Classification (**WB 007**) and is taxed at the rate of **one and nineteen hundredths percent (1.19%)**.

## TOWN OF BUCKEYE

**Effective October 1, 2012:** On June 4, 2012, the Town Council of the Town of Buckeye passed Ordinance Number 31-12. With the exception of the transaction privilege tax levied on Rental Occupancy and on Rental, Leasing and Licensing for Use of Real Property, the Town desires to make permanent the transaction privilege tax increase currently set to sunset on June 30, 2014.

Ordinance Number 31-12 decreases the tax rate for Rental Occupancy and sets the rate at **two percent (2.0%)**. This creates business classification of (**BE 006**).

Ordinance Number 31-12 also decreases the tax rate for Rental, Leasing and Licensing for Use of Real Property and sets the rate at **two percent (2.0%)**. This creates business classification (**BE 013**).

## CITY OF WILLIAMS

**Effective October 1, 2012:** On July 12, 2012, the City Council of the City of Williams passed Ordinance Number 929. Ordinance 929 amends the town tax code by changing Section 4-460 Retail Sales and making a provision for existing contracts.

Ordinance 929 amends Section 4-460 and increases the tax rate for Retail to an amount equal to **three and one-half percent (3.5%)**. The increase creates Business Classification (**WL 004**).

Ordinance 929 also eliminates the tax on Food for Home Consumption.

The increase imposed by this ordinance shall not apply to contracts entered into prior to the effective date of October 1, 2012. Pre-existing contracts should be reported under the Retail Contracts (Prior to October 1, 2012) utilizing the newly created Business Classification, (**WL 007**) and is taxed at the rate of **three percent (3.0%)**.