

PRIVATE SCHOOL TUITION ORGANIZATION INCOME TAX CREDITS IN ARIZONA: A SUMMARY OF ACTIVITY FY 2012

Arizona has four income tax credits for taxpayer donations to school tuition organizations (STOs). Two credits are for donations by individuals¹ and two credits are for corporate donations.² (The corporate donations can be claimed as a tax credit against corporate income tax or insurance premium tax.) The newest individual income tax credit was passed into law during the 2012 Arizona legislative session and, therefore, had minimal use during Fiscal Year 2012 (FY2012). It is described in more detail later in this report.

CERTIFICATION

Arizona law requires an STO to be certified by the Arizona Department of Revenue (ADOR) before it can begin collecting donations for tax credit purposes. The STO must be certified to collect donations from individuals and it must be certified to collect donations from corporations.

Appendix I lists all STOs which collected donations during FY2012 and their certification period. A total of 57 STOs were certified to operate in FY2012. Thirteen STOs that were certified for individual donations did not have corporate certification. Four STOs that were certified for corporate donations did not have individual certification. One STO dissolved in November 2011; an STO with similar interests to the dissolved STO was certified in November 2011.

TOTAL REVENUE

STOs were required to report total revenues for FY12 in addition to total donations. Total revenues would include other income sources in addition to donations for purposes of the tax credit, like interest earned on donations, grants, employer matching funds when employees contribute, etc. STOs reported revenues of \$201,169 in excess of tax-credit donations.³ Appendix II lists those STOs with revenues in excess of tax-credit donations. (Revenue and donations shown are from all credits.) Nineteen STOs reported that their revenue equaled their donations, meaning they had no non-tax credit revenue; these STOs are not listed on Appendix II.

¹ A.R.S. §§ 43-1089 and 43-1089.03

² A.R.S. §§ 43-1183 and 1184 or A.R.S. §§ 20-224.06 and 20-224.07

³ Two STOs failed to submit a FY2012 report. Both Alternative Schools Scholarship Fund and Yo Creo have been removed from the certification list due to lack of reporting.

TOTAL DONATIONS

Donations to STOs since the beginning of the individual credit in 1998 through the end of FY2012 total \$580.8 million. Individual donations for the original credit have made up the majority of this amount, 87.4%, because of the longer period of time in which this credit has been available and because of a greater volume of donations. The following table shows total donations from each credit type.

Time Period	Original Individual Donations	“Switcher” Individual Donations	Low-Income Student Corporate Donations	Disabled-Displaced Corporate Donations	Total Donations
CY1998 ⁴	\$1,815,798				\$1,815,798
CY1999	13,781,341				\$13,781,341
CY2000	17,701,284				\$17,701,284
CY2001 ⁵	24,897,444				\$24,897,444
CY2002	26,512,683				\$26,512,683
CY2003	29,444,972				\$29,444,972
CY2004	31,846,494				\$31,846,494
CY2005 ⁶	42,196,206				\$42,196,206
CY2006 ⁷	51,012,326		\$7,260,800		\$58,273,126
CY2007	54,304,968		14,258,000		\$68,562,968
CY2008	55,260,728		9,122,121		\$64,382,849
CY2009	50,879,153		7,285,284	\$781,000	\$58,945,437
CY2010	43,183,500		11,123,657	956,880	\$55,264,037
2 nd half FY2011 ⁸	12,818,405		2,301,803	770,000	\$15,890,208
FY2012	51,921,260	\$23,975	19,135,987	283,000	\$71,364,222
TOTAL	\$507,576,562	\$23,975	\$70,487,652	\$2,790,880	\$580,879,069

Of all donations from both corporate and individual donors since 1998, Catholic Education Arizona⁹ has collected the most at \$123.5 million or 21.2% of all donations. The second largest recipient of donations has been the Arizona Christian School Tuition Organization at \$107.4 million or 18.5% of all donations (although this organization only accepts individual donations). Appendix III shows every organization that has received donations, with the total received by credit type, since 1998. The STOs that are highlighted are no longer operational.

⁴ Activity in 1998 was artificially low due to a court case challenging the constitutionality of the credit based on separation of church and state. The credit was determined to be constitutional.

⁵ The maximum donation for married filing joint filers increased to \$625 from \$500.

⁶ The maximum donation for married filing joint filers increased to \$825 from \$625.

⁷ The maximum donation for married filing joint filers increased to \$1,000 from \$825.

⁸ The reporting period was changed from calendar year to fiscal year. In the first year of this change, FY11, the first 6 months of donations was included in CY2010 figures.

⁹ Formerly Catholic Tuition Organization of the Diocese of Phoenix.

TOTAL SCHOLARSHIPS

Scholarships from STOs since the beginning of the individual credit in 1998 through the end of FY2012 total \$501 million. Scholarships from individual donations have made up the majority of this amount, 90.8%, because of the longer period of time in which this revenue has been available and because of fewer restrictions on scholarships from individual donations than from corporate donations. The following table shows total scholarships from each credit type.¹⁰

Time Period	Scholarships from Individual Donations	Scholarships from Low-Income Student Corporate Donations	Scholarships from Disabled-Displaced Corporate Donations	Total Scholarships
CY1998	\$103,790			\$103,790
CY1999	2,196,734			\$2,196,734
CY2000	13,561,981			\$13,561,981
CY2001	16,484,958			\$16,484,958
CY2002	22,826,746			\$22,826,746
CY2003	24,428,197			\$24,428,197
CY2004	28,025,083			\$28,025,083
CY2005	30,863,153			\$30,863,153
CY2006	40,594,978	\$49,380		\$40,644,358
CY2007	48,561,687	4,597,823		\$53,159,510
CY2008	54,205,394	7,615,639		\$61,821,033
CY2009	52,127,262	7,849,824	\$625,335	\$60,602,421
CY2010	47,335,283	9,260,066	715,424	\$57,310,773
2 nd half of FY2011	27,931,683	3,223,117	68,512	\$31,223,312
FY2012	45,759,755	11,369,396	585,572	\$57,714,723
TOTAL	\$455,006,684	\$43,965,245	\$1,994,843	\$500,966,772

As with donations, the Catholic Tuition Organization of the Diocese of Phoenix has paid the most in scholarships since 1998 at \$109.5 million, or 21.9% of all scholarships. The STO paying out the second largest amount in scholarships is the Arizona Christian School Tuition Organization at \$98.5 million or 19.7% of all scholarships. Appendix IV shows every organization that has paid scholarships, with the total paid by credit type, since 1998. The STOs that are highlighted are no longer operational.

SALARIES PAID

STOs are required by statute to report the names, job titles and salaries of the three highest-paid employees. The 57 STOs certified in FY12 reported this information. Out of these 57 STOs, 37 (64.9%) were staffed by volunteers. Arizona Private Education

¹⁰ There have not yet been any scholarships from the new individual income tax credit donations, referred to as "Switcher" donations.

Scholarship Fund did not have any employees; however, they did contract with another organization to provide staff. Appendix V lists the 20 STOs that reported salaries.

AUDIT OR REVIEW PROCESS

STOs operating in Fiscal Year 2011 used 32 CPA firms, paying them \$265,619.¹¹ The audit or review cost is listed for each STO in Appendix VI. STOs paid as little as \$500 and as much as \$14,500 for their audit or review. These costs include audits or reviews for both individual and corporate receipts if the STO participated in both programs.

INDIVIDUAL INCOME TAX CREDIT PROGRAM

Arizona allows an individual income tax credit for donations made to STOs that provide scholarships to private schools. A taxpayer could receive an income tax credit for a donation of \$500 (for single, unmarried head of household and married filing separate taxpayers) or \$1,000 (for married filing joint taxpayers) in tax year 2011; those amounts increased to \$503 and \$1,006 in tax year 2012. Scholarships paid from these donations by STOs could go to any child attending a qualified private school.

There were 49 STOs that received donations in FY2012. (Alternative School Scholarship Fund and Yo Creo may also have received donations but did not file an annual report. Two other STOs reported not receiving donations in FY2012.) A total of \$52.1 million in revenue was reported in the fiscal year and \$51.9 million in tax credit donations from 76,751 taxpayers.

STOs can allow donors to make recommendations when donating (although Arizona law prohibits STOs from awarding scholarships solely on the basis of donor recommendations). In FY2012, twenty-seven of forty-seven STOs¹² (57%) allowed donors to recommend specific students for scholarships when donating. Going a step further, for those STOs that allowed donor recommendations and for whom information was available, approximately 57% of their donations had recommendations.

The following table shows the number of STOs collecting donations in each period, the number of donations and the amount of tax credit donations. Percent change is calculated for prior calendar year amounts reported. No percent change is calculated for FY2011 as this is the first fiscal year reporting period.

¹¹ STOs pay for the audit or review in the year following the year for which the audit or review was done. FY2011 audits and reviews were paid for in FY2012, the cost of which was reported on the FY2012 annual reports.

¹² Information was unavailable for two of the STOs.

Time Period	# of STOs	# of Donations	Amount	% change
CY1998 ¹³	16	4,248	\$1,815,798	
CY1999	33	32,023	\$13,781,341	
CY2000	36	38,249	\$17,701,284	28.4
CY2001 ¹⁴	43	46,696	\$24,897,444	40.7
CY2002	43	52,203	\$26,512,683	6.5
CY2003	51	58,122	\$29,445,972	11.1
CY2004	53	63,830	\$31,846,494	8.2
CY2005 ¹⁵	53	69,239	\$42,196,206	32.5
CY2006 ¹⁶	56	73,617	\$51,012,326	20.9
CY2007	55	76,065	\$54,304,968	6.5
CY2008	55	78,434	\$55,260,728	1.8
CY2009	54	73,430	\$50,879,153	(7.9)
CY2010	53	62,941	\$43,183,500	(15.1)
FY2011	51	74,687	\$51,408,600 ¹⁷	
FY2012	49	76,751	\$51,921,260	0.0

Appendix VII shows donations for each STO for FY2012 (and scholarships for each STO as well).

The following table shows the number of STOs providing scholarships in each period, the number of scholarships and the amount of scholarships paid. (For the calendar years prior to 2003, the numbers are soft; reporting was not statutorily-required at that time.) As with the donations table above, no percent change is calculated for FY2011 as this is the first fiscal year reporting period. Please note that the number of scholarships paid does not equate to the number of students receiving scholarships. Many families seek scholarships from multiple STOs, resulting in one child being counted several times in the scholarship counts.

Time Period	# of STOs	# of Scholarships	Amount	% change
CY1998	4	128	\$103,790	
CY1999	19	3,207	\$2,193,734	
CY2000	32	15,081	\$13,561,981	518.2

¹³ Activity in 1998 was artificially low due to a legal challenge of the constitutionality of the credit, which failed.

¹⁴ The maximum donation for married filing joint filers increased to \$625 from \$500.

¹⁵ The maximum donation for married filing joint filers increased to \$825 from \$625.

¹⁶ The maximum donation for married filing joint filers increased to \$1,000 from \$825.

¹⁷ There are 6 months that overlap between Calendar Year 2010 and Fiscal Year 2011. Some of the donations showing for Fiscal Year 2011 are already shown for Calendar Year 2010.

Time Period	# of STOs	# of Scholarships	Amount	% change
CY2001	39	18,049	\$16,484,958	21.6
CY2002	43	19,582	\$22,826,746	38.5
CY2003	49	20,134	\$24,428,197	7.0
CY2004	51	21,146	\$28,025,083	14.7
CY2005	51	22,529	\$30,863,153	10.1
CY2006	52	24,678	\$40,594,978	31.5
CY2007	55	27,153	\$48,561,687	19.6
CY2008	54	28,327	\$54,205,394	11.6
CY2009	52	27,592	\$52,127,262	(3.8)
CY2010	54	26,430	\$47,344,443	(9.2)
FY2011	52	25,105	\$46,132,630 ¹⁸	
FY2012	49	23,959	\$45,759,755	(0.0)

STOs are required to report the percentage of scholarship dollars that go to families with income of 185% or less of the poverty level and the percentage of scholarship dollars that go to families with income ranging from above 185% of poverty level to 342.25% of poverty level. Income levels for FY2012 that fit into these ranges are shown in the following table:

Household Size	185% of Poverty Level	342.25% of Poverty Level
2	\$27,214	\$50,346
3	\$34,281	\$63,420
4	\$41,348	\$76,494
5	\$48,415	\$89,568
6	\$55,482	\$102,642
7	\$62,549	\$115,716
8	\$69,616	\$128,790
Additional persons	\$7,067	\$13,074

Across all STOs, 36.8% of scholarship money went to children in families with income up to 185% of poverty level. Children in families with income between 185% and 342.25% of poverty level received 31.7% of the scholarship money. The remaining

¹⁸ There are 6 months that overlap between Calendar Year 2010 and Fiscal Year 2011. Some of the donations showing for Fiscal Year 2011 are already shown for Calendar Year 2010.

31.5% of scholarship money went to children in families with income greater than 342.25% of poverty level. Two organizations, Arizona Native Scholastic and Enrichment Resource Foundation and Just Friends of Education, only gave scholarships to children in families with income of 185% or less of poverty level. Alternatively, Life Development Institute Education Foundation gave 97.1% of its scholarships to children of families with income greater than 342.25% of poverty level. Appendix VIII shows the percentages for each STO.

The range of average scholarship amounts paid by STOs is from \$386 (Just Friends of Education) to \$7,048 (School Choice Arizona). Average scholarship ranges and the number of STOs with scholarships falling in each range is shown in the following frequency distribution.

Avg. Scholarship Range	# of STOs	Avg. Scholarship Range	# of STOs
\$386 to \$1,000	2	\$2,501 - \$3,000	3
\$1,001 - \$1,500	9	\$3,001 - \$4,000	6
\$1,501 - \$2,000	13	\$4,001 - \$5,000	6
\$2,001 - \$2,500	5	\$5,001 - \$7,500	5

Institute for Better Education provided scholarships to 140 schools, more than any other STO. Appendix IX lists the number of schools to which each STO provided scholarships and the average scholarship the STO paid out. The information on the number of schools to which each STO paid scholarships is aggregated in the following table. As shown, only one STO (Valley Lutheran Scholarship Organization) gave scholarships to only one private school.

# of Private Schools	# of STOs giving to this number of private schools
1	1
2	11
3	8
4	3
5	3
6-10	7
11-20	9
25-99	4
100 or more	3

STOs provided scholarships and grants to 347 private schools throughout Arizona. One private school, Northwest Christian School in Phoenix, received scholarships or grants from 13 STOs. The following table shows the number of STOs contributing scholarship money to the private schools. In other words, referring to the table below, 139 private schools received scholarship money from one STO.

This many private schools received scholarships or grants from	This many STOs
139	One STO
66	Two STOs
57	Three STOs
35	Four STOs
10	Five STOs
10	Six STOs
12	Seven STOs
7	Eight STOs
7	Nine STOs
1	Ten STOs
2	Eleven STOs
1	Thirteen STOs

Five private schools received more than \$1 million in total from all STOs. The most scholarship money received by one private school from all STOs was \$1,436,657 for 872 scholarships to Northwest Christian School. Appendix X lists the 347 private schools that received scholarship money, the number of scholarships, the amount of scholarships and the average scholarship amount.

The smallest average scholarship paid by an STO to a private school was \$25 paid by the Arizona Private Education Scholarship Fund to Bethany Christian School in Tempe. Six private schools received average scholarships from STOs for more than \$10,000. The highest average scholarship paid by an STO to one private school was \$26,900 paid by School Choice Arizona to Neurologic Music Therapy Services.

The following table presents the distribution of average scholarships. For example, the average scholarship received by four private schools (from all STOs) was between \$1 and \$250. Five private schools received scholarships on average of between \$10,000 and \$20,000.

Avg. Scholarship Range	# of Private Schools with Avg. Scholarships in this Range	Avg. Scholarship Range	# of Private Schools with Avg. Scholarships in this Range
\$1 - \$250	2	\$2,500 - \$3,000	30
\$251 - \$500	12	\$3,001 - \$4,000	35
\$501 - \$1,000	34	\$4,001 - \$5,000	11
\$1,001 - \$1,500	83	\$5,001 - \$7,500	15
\$1,501 - \$2,000	76	\$10,001 - \$20,000	3
\$2,001 - \$2,500	45	\$20,001 - \$30,000	1

In terms of where the scholarship money went within Arizona, the most money went to schools within the City of Phoenix. About 33% of the scholarships and the scholarship money went to 68 private schools in Phoenix. As would be expected, 67% of the scholarships and of the scholarship money went to schools in Maricopa County. The following table shows the number of scholarships, the amount of scholarships and the average scholarship paid out by county in FY2012.

County	# of Scholarships	Scholarship \$	Avg. Scholarship
Apache	270	\$331,971	\$1,230
Cochise	281	\$588,171	\$2,093
Coconino	238	\$447,329	\$1,880
Gila	187	\$376,199	\$2,012
Graham	22	\$26,483	\$1,204
Greenlee	0	\$0	\$0
La Paz	0	\$0	\$0
Maricopa	15,684	\$29,327,415	\$1,870
Mohave	166	\$256,426	\$1,545
Navajo	366	\$643,352	\$1,758
Pima	5,326	\$10,859,773	\$2,039
Pinal	193	\$305,150	\$1,581
Santa Cruz	75	\$113,989	\$1,520
Yavapai	843	\$1,546,165	\$1,834
Yuma	728	\$993,426	\$1,365

Appendix XI shows the cities or towns within which scholarship money was received, the number of scholarships, total scholarships and the average scholarship amount.

All STOs certified to collect individual donations in FY2012 were evaluated as to their status in relation to the requirement that 90% of all revenue must be paid out in scholarships. From an administrative viewpoint, no STO is expected to pay out 90% of donations it receives in the current year in scholarships the same year. There will always be a lag between revenue received and revenue paid out. Having said that, many STOs are able to accomplish this 90% payout. That does not mean that an STO with a percentage of less than 90% is in violation of the law. ADOR is not currently concerned with the percentage of any STO. These percentages are being monitored annually, however, and if the STOs with low percentages do not improve, ADOR will review that program to determine the reason. Percentages for STOs certified to receive individual donations in FY2012 are shown below. The letters "NA" indicate the STO failed to provide FY2012 information

School Tuition Organization	Ratio	School Tuition Organization	Ratio
Alternative Schools Scholarship Fund	NA	HIGHEReducation School Tuition Org.	42.4
Arizona Adventist Scholarships	96.7	Institute for Better Education	85.0
Arizona Christian School Tuition Org.	92.5	Jewish Education Tax Credit Org.	89.1
Arizona Education Scholarship Found.	42.7	Jewish Tuition Organization	96.3
Arizona Episcopal Schools Foundation	87.8	Just Friends of Education	92.0
Arizona Independent Schools Scholarship Foundation	94.7	Life Development Institute Education Fund	77.4
Arizona International Academy Scholarship Fund	86.9	Lutheran Education Foundation	94.7
Arizona Lutheran Scholarship Org.	91.5	Montessori Scholarship Organization	92.1
Arizona Native Scholastic Enrichment Resource Foundation	69.3	Northern Arizona Christian School Scholarship Fund	89.0
Arizona Private Education Schol. Fund	85.8	Orme Primavera Schools Foundation	89.5
Arizona Scholarship Fund	84.0	Pappas Kids Schoolhouse Foundation	84.0
Arizona School Choice Trust	99.7	Pinetop Tuition Support Organization	76.5
Arizona Tuition Organization	93.1	Scholarships for Education Excellence	100.0
Arizona Waldorf Scholarship Fund	94.8	School Choice Arizona	84.5
BEST Student Fund	97.8	School Tuition Association of Yuma	91.0
Brophy Community Foundation	90.7	Schools With Heart Foundation	93.1
Catholic Education Arizona	78.0	Shepherd of the Desert Education Found	91.8
Catholic Tuition Support Organization	85.9	Southern Arizona Found. for Education	97.8
Chabad Tuition Organization	90.4	Tempe Montessori Parent's Organization	95.1
Christ Lutheran School Foundation	90.8	Tempe Montessori School Tuition Org	85.3
Christian Scholarship Foundation	94.2	Tuition Organization for Private Schools	92.4
Christian Scholarship Fund of Arizona	87.9	Valley Lutheran Scholarship Org	93.3
Cochise Christian School Tuition Org.	96.6	White Mountain Tuition Support Found	91.6
Dynamite Montessori Foundation	90.3	Yo Creo	NA
Financial Aid for Independent Schools	81.2	Yuma's Education Scholarship Fund/ Kids	98.0
Higher Education for Lutherans Prog.	94.0		

“SWITCHER” INDIVIDUAL INCOME TAX CREDIT PROGRAM

Legislation passed in the Arizona 2012 Legislative Session allows a second individual income tax credit for individuals wishing to give more than the amount allowed for an individual income tax credit under the original individual income tax credit program. The original individual income tax credit limits were \$503 or \$1006 in tax year 2012 (depending on filing status). Individuals could donate an additional \$500 or \$1000 (again, depending on filing status) in tax year 2012 and take this additional credit. This legislation became law after January 1, 2012, so there was limited participation in FY2012.

Only 7 STOs reported “switcher” credit donations in FY2012, as shown below.

School Tuition Organization	# Donations	\$ Donations
Arizona Christian School Tuition Organization	3	\$437
Arizona Lutheran Scholarship Organization	1	\$100
Arizona Private Education Scholarship Fund	1	\$1,000
Arizona Scholarship Fund	1	\$1,000
Institute for Better Education	22	\$16,944
Tuition Organization for Private Schools	3	\$2,497
Yuma’s Education Scholarship Fund for Kids	3	\$1,997
Total	34	\$23,975

No scholarships were paid from “switcher” donations in FY2012.

CORPORATE INCOME TAX OR INSURANCE PREMIUM TAX CREDIT PROGRAM – SCHOLARSHIPS FOR LOW-INCOME STUDENTS

The low-income student corporate income tax credit and insurance premium tax credit for contributions to school tuition organizations are governed by A.R.S. § 43-1183, A.R.S. § 20-224.06 and Chapter 15 in Title 43. (This section does not cover the corporate income tax/insurance premium tax credit for scholarships for disabled/displaced students, A.R.S. § 43-1184 and § 20-224.07.) There were 44 STOs certified to receive corporate donations during FY2012.

Donations to STOs for the purpose of receiving the low-income student corporate income tax credit or insurance premium tax credit are limited by statute for each fiscal

year. For FY2007, the first year of the program, the limitation was \$10 million. This limitation increases by 20% per year. In FY2012, the limitation was \$24.8832 million. The following table shows the amount approved in each fiscal year as opposed to the amount received.

Fiscal Year	Statutory Limitation	# of Corps	\$ Approved	\$ Received
2007	\$10,000,000	108	\$9,740,800	\$9,535,800
2008	\$12,000,000	73	\$12,116,000	\$11,996,000 ¹⁹
2009	\$14,400,000	98	\$10,816,006	\$10,495,506
2010	\$17,280,000	63	\$8,121,508	\$8,100,008
2011	\$20,736,000	69	\$11,376,351	\$11,324,351
2012	\$24,883,200	83	\$19,587,040	\$19,035,990

Of the 44 STOs certified to receive corporate donations in FY2012, 23 reported receiving revenue (as compared to donations) of \$19,149,998 related to the low-income student corporate credit during that period. The actual revenue of \$19,149,998 can be compared to total donations for that period of \$19,135,987, a difference of \$14,011.

There were 139 donations approved and received in FY2012 for the low-income student corporate/insurance premium credit and one donation approved in FY2011 but received in FY2012. Twenty-three STOs received the 140 donations (\$19,135,987) from 84 corporations. (Thirteen of the 84 corporations are insurance companies.) Of the 84 corporations, 62 donated once; the remaining 22 donated from two to eight times. The following table shows the number and amount of donations received by each STO in FY2011.

School Tuition Organization	# of Low-Income Student Corporate Donations	Total Low-Income Student Donations
Arizona Episcopal Schools Foundation	4	\$528,183
Arizona Independent Schools Scholarship Foundation	4	\$144,000
Arizona Leadership Foundation	5	\$987,048
Arizona Private Education Scholarship Fund	1	\$50,000
Arizona School Choice Trust	13	\$6,105,500
Arizona Youth Education Scholarships	2	\$135,300
Brophy Community Foundation	16	\$1,768,500

¹⁹ The entire \$12 million was approved in the fiscal year. Two corporations, each donating \$2,000, requested a refund after the fiscal year ended when it became clear that the program does not work for S corporations that pass their tax liability through to shareholders.

School Tuition Organization	# of Low-Income Student Corporate Donations	Total Low-Income Student Donations
Catholic Education Arizona	26	\$2,476,856
Catholic Tuition Support Organization	19	\$2,009,000
Chabad Tuition Organization	1	\$500
Christian Scholarship Foundation	1	\$10,000
Corporate Tax Foundation	2	\$550,000
Financial Aid for Independent Schools	1	\$10,000
Foundation for Corporate Tax Credits	2	\$75,000
Higher Education School Tuition Organization	1	\$5,000
Independent Schools Corporate Tax Foundation	2	\$550,000
Institute for Better Education	8	\$1,733,100
Jewish Tuition Organization	2	\$50,500
Northern Arizona Christian School Scholarship Fund	1	\$10,000
School Choice Arizona	14	\$1,593,200
School Tuition Association of Yuma	1	\$30,000
Tempe Montessori School Tuition Organization	1	\$16,000
Tuition Organization for Private Schools	7	\$298,300

Corporate donations ranged from \$200 to over \$1 million. The range of donation size by corporation made to an STO is shown in the following table. As shown, 7 corporations made donations of over \$1 million. (There may have been several donations to several STOs, but these numbers aggregate a corporation's donations.)

Donation Size	#	Donation Size	#
\$1,000 or less	11	\$50,000 to \$99,999	3
\$1,001 to \$4,999	10	\$100,000 to \$249,999	5
\$5,000 to \$9,999	7	\$250,000 to \$499,999	8
\$10,000 to \$24,999	16	\$500,000 to \$1,000,000	8
\$25,000 to \$49,999	9	\$1,000,000 and over	7

Arizona School Choice Trust received the most corporate donations for the low-income student corporate/insurance premium credit, 12 donations from 11 corporations, for a total of \$6,105,500. Eight STOs received only one donation.

Unlike scholarships from individual income tax credit donations, low-income student corporate income tax and insurance premium tax credit scholarships under this program are restricted to certain students. Recipients of these corporate scholarships must meet specific income limits plus other requirements. (More information can be found at

www.azdor.gov.) Additionally, the amount of scholarship that can be awarded is limited. For the 2011/2012 academic year, no more than \$4,700 could be awarded to students in kindergarten through grade 8 and no more than \$6,000 could be awarded to students in grades 9 through 12.

Twenty-one STOs reported paying scholarships in FY2012. These STOs reported 5,836 scholarships totaling \$11,375,721, for an average of \$1,949. Shown below is the number and amount of scholarships from each STO and the number of schools.

School Tuition Organizations	# of Scholarships	Scholarship \$	Avg. Scholarship	# of Schools
Arizona Episcopal Schools Foundation	71	\$53,367	\$752	4
Arizona Independent Schools Scholarship Foundation	67	\$325,175	\$4,853	2
Arizona Leadership Foundation	247	\$456,228	\$1,847	27
Arizona Private Education Scholarship Fund	3	\$8,427	\$2,809	2
Arizona School Choice Trust	419	\$1,157,308	\$2,762	80
Arizona Youth Education Scholarships	20	\$47,711	\$2,389	2
Brophy Community Foundation	589	\$1,421,980	\$2,414	28
Catholic Education Arizona	1,669	\$2,047,995	\$1,227	39
Catholic Tuition Support Organization	1,027	\$1,945,811	\$1,895	24
Christian Scholarship Foundation	8	\$9,370	\$1,171	2
Corporate Tax Foundation	33	\$121,975	\$3,696	2
Foundation for Corporate Tax Credit	28	\$138,075	\$4,931	2
Independent Schools Corporate Tax Foundation	52	\$249,400	\$4,796	3
Institute for Better Education	684	\$1,156,763	\$1,691	111
Jewish Education Tax Credit Organization	34	\$163,095	\$4,797	4
Northern Arizona Christian School Scholarship Fund	10	\$4,140	\$414	2
Pappas Kids Schoolhouse Foundation	1	\$4,801	\$4,801	1
School Choice Arizona	747	\$1,881,228	\$2,518	56
School Tuition Association of Yuma	48	\$35,550	\$741	5
Tuition Organization for Private Schools	75	\$119,780	\$1,597	28

Catholic Education Arizona provided the most scholarships. Arizona Independent Schools Scholarship Foundation paid the highest average scholarship. The Institute for

Better Education provided scholarships to the most schools. Only one STO, Pappas Kids Schoolhouse Foundation, provided scholarships to only one school.

Corporate scholarship money went to 206 schools in FY2012. Amounts received by school ranged from \$40 (2nd Street School) to \$896,358 (St. Mary's High School). Appendix XII shows the amount of corporate scholarship money that went to each school, along with the number of scholarships and the average scholarship.

In terms of where the corporate scholarship money went within Arizona, the most money went to schools within Phoenix. About 36% of the scholarship money went to Phoenix private schools. As would be expected, 49% of the scholarship money went to schools in Maricopa County. The following table shows the number of scholarships, the amount of scholarships and the average scholarship paid out by county in FY2012.

County	# of Scholarships	Scholarship \$	Avg. Scholarship
Apache	55	\$19,585	\$356
Cochise	80	\$88,326	\$1,104
Coconino	59	\$40,080	\$679
Gila	19	\$75,000	\$3,947
Graham	0	\$0	\$0
Greenlee	0	\$0	\$0
La Paz	0	\$0	\$0
Maricopa	3,462	\$6,896,338	\$1,992
Mohave	58	\$94,595	\$1,631
Navajo	83	\$145,190	\$1,749
Pima	1,603	\$3,421,452	\$2,134
Pinal	105	\$177,225	\$1,688
Santa Cruz	78	\$83,071	\$1,065
Yavapai	189	\$193,901	\$1,026
Yuma	102	\$134,632	\$1,320

Appendix XIII shows the cities and towns within which the scholarship/grant money was received, the number of scholarships, total scholarships and the average scholarship amount.

All STOs certified to collect corporate donations in FY2012 were evaluated on their status in relation to the requirement that 90% of all revenue must be paid out in scholarships. From an administrative viewpoint, no STO is expected to pay out in scholarships 90% of donations it receives in the current year. There will always be a lag

between revenue received and revenue paid out. ADOR is not currently concerned with the percentage of any STO. Several are at 0.0% because it is the first year they have participated in the program. These percentages are being monitored annually, however, and if the STOs with low percentages do not improve, ADOR will review that program to determine the reason. Percentages for STOs participating in the low-income student corporate credit in FY2012 are shown below.

School Tuition Organization	Ratio	School Tuition Organization	Ratio
Arizona Episcopal Schools Foundation	50.6	Foundation for Corporate Tax Credits	82.2
Arizona Independent Schools Scholarship Foundation	75.2	HigherEducation School Tuition Organization	93.8
Arizona Leadership Foundation	46.2	Institute for Better Education	88.3
Arizona Private Education Schol. Fund.	98.9	Independent Schools Corporate Tax Found	67.7
Arizona School Choice Trust	47.3	Jewish Education Tax Credit Organization	90.0
Arizona Youth Education Scholarships	35.3	Jewish Tuition Organization	0.0
Brophy Community Foundation	123.2 ²⁰	Northern Arizona Christian School Scholarship Fund	96.0
Catholic Education Arizona	78.0	Pappas Kids Schoolhouse Foundation	84.0
Catholic Tuition Support Organization	67.2	School Choice Arizona	82.4
Chabad Tuition Organization	0.0	School Tuition Association of Yuma	78.0
Christian Scholarship Foundation	93.7	Tempe Montessori School Tuition Org	90.0
Corporate Tax Foundation	48.3	Tuition Organization for Private Schools	70.5
Financial Aid for Independent Schools	0.0	Valley Lutheran Scholarship Org.	21.7

CORPORATE INCOME TAX OR INSURANCE PREMIUM TAX CREDIT PROGRAM – SCHOLARSHIPS FOR DISABLED/DISPLACED STUDENTS

The corporate income tax credit and insurance premium tax credit for contributions to school tuition organizations for scholarships for disabled/displaced students are governed by A.R.S. § 43-1184, A.R.S. § 20-224.07 and Chapter 15 in Title 43. There were 44 STOs certified to receive corporate donations during FY2012.

Donations to STOs for the purpose of receiving the corporate income tax credit or the insurance premium tax credit are limited by statute for each fiscal year. The statutory limitation for donations made for the disabled/displaced tax credit is set at \$5 million per fiscal year. The following table shows the amount approved in each fiscal year as opposed to the amount received.

²⁰ This is over 100% because Brophy Community Foundation has committed multi-year scholarships to several students.

Fiscal Year	Statutory Limitation	# of Corps	\$ Approved	\$ Received
2010	\$5,000,000	6	\$1,478,880	\$1,478,880
2011	\$5,000,000	8	\$1,079,000	\$1,029,000
2012	\$5,000,000	6	\$283,000	\$283,000

Of the 44 STOs certified to receive corporate donations in FY2012, only 3 reported receiving revenue (as compared to donations) of \$283,178 related to the disabled/displaced corporate credit during that period. The actual revenue of \$283,178 can be compared to total donations for that period of \$283,000, a difference of \$178.

There were 6 donations approved and received in FY2012. Three STOs received the 6 donations from 6 corporations. Five of the 6 corporations were insurance companies, donating \$233,000.

School Tuition Organization	# of Corporate Disabled/Displaced Donations	Total Disabled/Displaced Donations
Arizona School Choice Trust	2	\$133,000
Institute for Better Education	1	\$50,000
School Choice Arizona	3	\$100,000

Corporate donations ranged from over \$5,000 to over \$100,000. The range of donation size by corporation made to an STO is shown in the following table.

Donation Size	#	Donation Size	#
\$1,000 or less	0	\$50,000 to \$99,999	2
\$1,001 to \$4,999	0	\$100,000 to \$249,999	1
\$5,000 to \$9,999	1	\$250,000 to \$499,999	0
\$10,000 to \$24,999	1	\$500,000 and over	0
\$25,000 to \$49,999	1		

School Choice Arizona received the most corporate disabled/displaced donations, 3 donations from 3 corporations while Arizona School Choice Trust was the largest recipient of corporate disabled/displaced donations at \$133,000.

Similar to scholarships from the low-income student corporate income tax credit donations, disabled/displaced corporate income tax and insurance premium tax credits scholarships under this program are restricted to certain students. Recipients of

disabled/displaced scholarships must provide documentation on meeting the specific eligibility requirements. (More information on the requirements can be found at www.azdor.gov.) The total amount of disabled/displaced scholarship(s) that a student can receive is limited to 90% of state aid or the cost of tuition, whichever is less.

Five STOs reported paying out scholarships in FY2012. These STOs reported 119 scholarships totaling \$585,572 for an average of \$4,921. Shown below is the number and amount of disabled/displaced scholarships from each STO and the number of schools.

School Tuition Organizations	# of Scholarships	Scholarship \$	Avg. Scholarship	# of Schools
Arizona School Choice Trust	8	\$45,085	\$5,635.63	8
Financial Aid for Independent Schools	22	\$78,368	\$3,562	1
Institute for Better Education	48	\$68,955	\$1,436.56	23
School Choice Arizona	7	\$32,961	\$4,708.71	3
Tuition Organization for Private Schools	34	\$360,203	\$10,594.21	11

Tuition Organization for Private Schools provided the most scholarships and also paid the highest average scholarship. The Institute for Better Education provided scholarships to the most schools. Only one STO, Financial Aid for Independent Schools provided scholarships to one school.

Corporate disabled/displaced scholarship money went to 38 schools in FY2012. Amounts received by school ranged from \$500 (Our Mother of Sorrows School) to \$270,000 (Lauren's Institute for Education). Appendix XIV shows the amount of corporate disabled/displaced scholarship money that went to each school, along with the number of scholarships and the average scholarship.

In terms of where the disabled/displaced corporate scholarship money went within Arizona, 84% of the scholarship money went to private schools located in Maricopa County. The following table shows the number of scholarships, the amount of scholarships and the average scholarship paid out by county in FY2012.

County	# of Scholarships	Scholarship \$	Avg. Scholarship
Maricopa	69	\$489,669	\$7,097
Mohave	1	\$1,000	\$1,000
Pima	41	\$80,833	\$1,972
Yavapai	8	\$14,070	\$1,759

The next table shows the cities and towns in which the disabled/displaced corporate scholarship money was received, the number of scholarships, total scholarships and the average scholarship amount. In FY2012, 60% of disabled/displaced corporate scholarship money went to private schools located in the Town of Gilbert.

City/Town	# of Scholarships	Scholarship \$	Avg. Scholarship
Chandler	1	\$3,582	\$3,582
Cottonwood	7	\$10,488	\$1,498
Ft. Mohave	1	\$1,000	\$1,000
Gilbert	21	\$295,182	\$14,056
Glendale	8	\$22,001	\$2,750
Oro Valley	2	\$1,000	\$500
Phoenix	12	\$42,389	\$3,532
Prescott	1	\$3,582	\$3,582
Scottsdale	25	\$85,218	\$3,409
Tempe	2	\$41,297	\$20,649
Tucson	39	\$79,833	\$2,047

All STOs certified to collect corporate donations in FY2012 were evaluated to see their status in relation to the requirement that 90% of all revenue must be paid out in scholarships. From an administrative viewpoint, no STO is expected to pay out in scholarships 90% of donations it receives in the current year. There will always be a lag between revenue received and revenue paid out. ADOR is not currently concerned with the percentage of any STO. These percentages are being monitored annually, however, and if the STOs with low percentages do not improve, ADOR will review that program to determine the reason. Percentages for STOs certified to receive corporate donations and participating in the disabled/displaced student corporate credit in FY2012 are shown below.

School Tuition Organization	Ratio
Arizona School Choice Trust	48.8
Financial Aid for Independent Schools	80.8
Institute for Better Education	91.2
School Choice Arizona	23.3
Tuition Organization for Private Schools	88.4

PRIVATE SCHOOLS IN ARIZONA

The final table at the end of this report, Appendix XV, lists every private school that has received scholarship revenue from the private school tuition organization income tax credit programs and the estimated amounts received from all three programs since 1998. The amounts are estimated for two reasons. For the first several years of the private school tuition organization tax credit program, there was no requirement for the STOs to report. Although some did report at ADOR request, some did not or only reported partially. . Therefore, the early year figures are incomplete. Secondly, the reporting period changed from calendar year to fiscal year, beginning with FY2011. The amount of scholarships by school that were duplicated in the CY2010 and FY2011 numbers was estimated.

Arizona Department of Revenue, Office of Economic Research and Analysis, 2/28/13

For questions about this report or the School Tuition Organization credits, contact Georganna Meyer (602-716-6927) or Karen Jacobs (602-716-6923).

APPENDIX I

SCHOOL TUITION ORGANIZATIONS CERTIFIED TO RECEIVE DONATIONS FOR TAX CREDIT PURPOSES IN FISCAL YEAR 2012

<i>School Tuition Organization</i>	<i>Corporate-Certified</i>	<i>Individual-Certified</i>
Alternative Schools Scholarship Fund		1/1/2011
Arizona Adventist Scholarships		1/1/2011
Arizona Christian School Tuition Organization		1/1/2011
Arizona Education Scholarship Foundation	9/29/2010	1/1/2011
Arizona Episcopal Schools Foundation	7/29/2010	1/1/2011
Arizona Independent Schools Scholarship Foundation	7/29/2010	1/1/2011
Arizona International Academy Scholarship Fund		1/1/2011
Arizona Leadership Foundation	3/9/2011	
Arizona Lutheran Scholarship Organization		1/1/2011
Arizona Native Scholastic Enrichment Resource Foundation	12/12/2011	12/12/2011
Arizona Private Education Scholarship Fund	7/29/2010	1/1/2011
Arizona Scholarship Fund		1/1/2011
Arizona School Choice Trust	7/29/2010	1/1/2011
Arizona Tuition Organization	7/29/2010	1/1/2011
Arizona Waldorf Scholarship Foundation		1/1/2011
Arizona Youth Education Scholarships	7/29/2010	1/1/2011
BEST Student Fund		1/1/2011
Brophy Community Foundation	7/29/2010	1/1/2011
Catholic Education Arizona ²¹	7/29/2010	1/1/2011
Catholic Tuition Support Organization	7/29/2010	1/1/2011
Chabad Tuition Organization	7/29/2010	1/1/2011
Christ Lutheran School Foundation	7/29/2010	1/1/2011
Christian Scholarship Foundation	7/29/2010	1/1/2011
Christian Scholarship Fund of Arizona	7/29/2010	1/1/2011
Cochise Christian School Tuition Organization	2/24/2011	1/1/2011
Corporate Tax Foundation	4/14/2011	
Dynamite Montessori Foundation	8/18/2010	1/1/2011
Financial Aid for Independent Schools ²²	7/29/2010	1/1/2011
Foundation for Corporate Tax Credit	4/15/2011	
H.E.L.P. Scholarship Foundation	2/3/2011	2/3/2011
HIGHEReducation School Tuition Organization	3/23/2011	3/23/2011
Independent Schools Corporate Tax Foundation	3/23/2011	
Institute for Better Education	7/29/2010	1/1/2011
Jewish Education Tax Credit Organization	7/29/2010	1/1/2011
Jewish Tuition Organization	6/14/2011	1/1/2011
Just Friends of Education	7/29/2010	1/1/2011
Life Development Institute Education Fund	7/29/2010	1/1/2011

²¹ Formerly Catholic Tuition Organization of the Diocese of Phoenix

²² Formerly New Valley Education Partners

<i>School Tuition Organization</i>	<i>Corporate-Certified</i>	<i>Individual-Certified</i>
Lutheran Education Foundation	7/29/2010	1/1/2011
Montessori Scholarship Organization		1/1/2011
Northern Arizona Christian School Scholarship Fund	10/7/2010	1/1/2011
Orme Primavera Schools Foundation		1/1/2011
Pappas Kids Schoolhouse Foundation	8/3/2010	1/1/2011
Pinetop Tuition Support Organization	8/16/2010	1/1/2011
Scholarships for Educational Excellence Foundation		1/3/2011
School Choice Arizona	7/29/2010	1/1/2011
School Tuition Association of Yuma	7/29/2010	1/1/2011
Schools With Heart Foundation	8/19/2010	1/1/2011
Shepherd of the Desert Education Foundation	7/29/2010	1/1/2011
Southern Arizona Foundation for Education-Lutheran		1/1/2011
TEMPO ²³	10/14/2010	1/1/2011
Tempe Montessori School Tuition Organization	11/29/2011	11/29/2011
The Leadership Consortium	7/29/2010	1/1/2011
Tuition Organization for Private Schools	7/29/2010	1/1/2011
Valley Lutheran Scholarship Organization	8/3/2010	1/1/2011
White Mountain Tuition Support Foundation	9/2/2010	1/1/2011
Yo Creo – Competitive America	6/16/2011	6/14/2011
Yuma's Education Scholarship Fund for Kids		1/1/2011

²³ TEMPO was dissolved and removed from the certification list on 11/28/2011

APPENDIX II

SCHOOL TUITION ORGANIZATIONS REPORTING REVENUE IN EXCESS OF TAX CREDIT DONATIONS IN FISCAL YEAR 2012

<i>School Tuition Organization</i>	<i>Total Revenue</i>	<i>Total Donations</i>
Arizona Christian School Tuition Organization	\$11,313,329	\$11,311,961
Arizona Education Scholarship Foundation	\$29,517	\$29,515
Arizona Episcopal Schools Foundation	\$1,226,295	\$1,226,017
Arizona Independent Schools Scholarship Foundation	\$962,412	\$961,655
Arizona International Academy Scholarship Fund	\$77,787	\$77,786
Arizona Lutheran Scholarship Fund	\$192,012	\$191,012
Arizona Private Education Scholarship Fund	\$1,674,872	\$1,665,504
Arizona Scholarship Fund	\$3,722,690	\$3,660,166
Arizona Tuition Organization	\$1,257,866	\$1,257,669
Brophy Community Foundation	\$2,936,132	\$2,908,983
Catholic Tuition Support Organization	\$6,101,447	\$6,097,808
Christ Lutheran School Foundation	\$178,737	\$163,296
Christian Scholarship Foundation	\$222,679	\$221,085
Christian Scholarship Fund of Arizona	\$197,520	\$194,939
Cochise Christian School Tuition Organization	\$491,096	\$490,425
Corporate Tax Foundation	\$550,024	\$550,000
Dynamite Montessori Foundation	\$79,051	\$79,039
Foundation for Corporate Tax Credit	\$75,003	\$75,000
Independent Schools Corporate Tax Foundation	\$550,036	\$550,000
Institute for Better Education	\$8,369,979	\$8,368,322
Jewish Tuition Organization	\$1,627,189	\$1,585,524
Life Development Institute Education Foundation	\$33,300	\$19,300
Lutheran Education Foundation	\$93,189	\$93,028
Montessori Scholarship Organization	\$399,755	\$399,700
Northern Arizona Christian School Scholarship Fund	\$355,689	\$355,680
Pappas Kids Schoolhouse Foundation	\$246,982	\$246,946
Pinetop Tuition Support Organization	\$17,732	\$17,726
Scholarships for Educational Excellence Foundation	\$88,195	\$87,521
School Choice Arizona	\$1,746,187	\$1,743,262
School Tuition Association of Yuma	\$264,069	\$263,928
Schools With Heart Foundation	\$308,508	\$308,417
Shepherd of the Desert Education Foundation	\$163,995	\$161,249
Southern Arizona Foundation for Education	\$287,695	\$286,195
Tuition Organization for Private Schools	\$1,798,432	\$1,797,834
Valley Lutheran Scholarship Organization	\$95,064	\$94,046
White Mountain Tuition Support Organization	\$177,963	\$170,845

<i>School Tuition Organization</i>	<i>Total Revenue</i>	<i>Total Donations</i>
Yuma's Education Scholarship Fund for Kids	\$685,711	\$685,589

APPENDIX III

TAX CREDIT DONATIONS BY SCHOOL TUITION ORGANIZATION SINCE 1998

<i>School Tuition Organization</i>	<i>1ST Year</i>	<i>Total Individual Donations</i>	<i>Total Individual Switcher Donations</i>	<i>Total Low-Income Student Corporate Donations</i>	<i>Total Disabled-Displaced Donations</i>	<i>Total Donations</i>
Alternative Schools Scholarship Fund	2003	\$114,156 ²⁴	\$0	\$0	\$0	\$114,156
Arizona Adventist Scholarships	1999	\$4,500,009	\$0	\$0	\$0	\$4,500,009
Arizona Christian School Tuition Org	1998	\$107,402,542	\$437	\$0	\$0	\$107,402,979
Arizona Education Scholarship Foundation	2010	\$39,115	\$0	\$0	\$0	\$39,115
Arizona Episcopal Schools Foundation	1999	\$8,626,159	\$0	\$1,203,683	\$0	\$9,829,842
Arizona Independent Schools Scholarship Foundation	1998	\$8,873,529	\$0	\$1,939,053	\$0	\$10,812,582
Arizona International Academy Scholarship Fund	2001	\$532,359	\$0	\$0	\$0	\$532,359
Arizona Leadership Foundation	2011	\$0	\$0	\$987,048	\$0	\$987,048
Arizona Lutheran Scholarship Org	2002	\$1,347,742	\$100	\$0	\$0	\$1,347,842
Arizona Native Scholastic and Enrichment Resource Foundation	1999	\$406,421	\$0	\$0	\$0	\$406,421
Arizona Private Education Scholarship Fund	1999	\$10,057,092	\$1,000	\$119,000	\$0	\$10,177,092
Arizona Scholarship Fund	1998	\$38,997,413	\$1,000	\$52,000	\$0	\$39,050,413
Arizona Scholarship & Grants Org	1999	\$6,775	\$0	\$0	\$0	\$6,775
Arizona Scholarships & Tuition	1998	\$23,075	\$0	\$0	\$0	\$23,075
Arizona School Choice Trust	1998	\$16,429,867	\$0	\$11,232,500	\$341,000	\$28,003,367
Arizona Tuition Organization	2004	\$8,658,902	\$0	\$0	\$0	\$8,658,902
Arizona Waldorf Scholarship Fund	2001	\$1,268,916	\$0	\$0	\$0	\$1,268,916

²⁴ Alternative Schools Scholarship Fund failed to report for FY2012

School Tuition Organization	1ST Year	Total Individual Donations	Total Individual Switcher Donations	Total Low-Income Student Corporate Donations	Total Disabled-Displaced Donations	Total Donations
Arizona Youth Education Scholarship Fund	2011	\$0	\$0	\$135,300	\$0	\$135,300
BEST Student Fund	2001	\$2,102,088	\$0	\$0	\$0	\$2,102,088
Bret Reed Freesmeyer Memorial Scholarship Fund	2001	\$426,736	\$0	\$0	\$0	\$426,736
Brophy Community Foundation	1998	\$12,232,657	\$0	\$8,112,400	\$0	\$20,345,054
Carden Schools Scholarship Fund	1998	\$57,980	\$0	\$0	\$0	\$57,980
Catholic Education Arizona ²⁵	1998	\$109,212,109	\$0	\$14,261,305	\$0	\$123,473,414
Catholic Tuition Support Organization	1999	\$44,325,791	\$0	\$13,655,530	\$0	\$57,981,321
Chabad Tuition Organization	2000	\$1,471,096	\$0	\$500	\$0	\$1,471,596
Chaparral Mission Scholarship Fund	2001	\$1,460,480	\$0	\$3,000	\$0	\$1,463,480
Children's Scholarship Network of Arizona	2008	\$164,211	\$0	\$330,000	\$0	\$494,211
Christ Lutheran School Foundation	2000	\$2,183,957	\$0	\$0	\$0	\$2,183,957
Christian Scholarship Foundation	1999	\$2,686,499	\$0	\$76,000	\$0	\$2,762,499
Christian Scholarship Fund of Arizona	1998	\$4,634,024	\$0	\$50,000	\$0	\$4,684,024
Classical Christian Scholarship Fund	2003	\$249,968	\$0	\$0	\$0	\$249,968
Cochise Christian School Tuition Org	2002	\$2,724,917	\$0	\$135,000	\$0	\$2,859,917
Corporate Tax Foundation	2011	\$0	\$0	\$550,000	\$0	\$550,000
Dynamite Montessori Foundation	2001	\$329,248	\$0	\$0	\$0	\$329,248
Educare Scholarship Fund	1999	\$847,957	\$0	\$0	\$0	\$847,957
Engelhardt/Pappas Foundation	1999	\$1,219,231	\$0	\$0	\$0	\$1,219,231
Financial Aid for Independent Schools ²⁶	2000	\$2,646,528	\$0	\$15,000	\$560,000	\$3,221,528
Flagstaff Scholarship Fund	2001	\$1,752,439	\$0	\$1,392,500	\$0	\$3,144,939
Foundation for Corporate Tax Credit	2011	\$0	\$0	\$270,000	\$0	\$270,000
Foundation for Lutherans Interested in Funding Education	2002	\$432,551	\$0	\$0	\$0	\$432,551

²⁵ Formerly Catholic Tuition Organization of the Diocese of Phoenix

²⁶ Formerly New Valley Education Partners

School Tuition Organization	1ST Year	Total Individual Donations	Total Individual Switcher Donations	Total Low-Income Student Corporate Donations	Total Disabled-Displaced Donations	Total Donations
Foundation for Montessori Scholarships	1999	\$522,654	\$0	\$0	\$0	\$522,654
Higher Education for Lutherans Program	1998	\$10,335,204	\$0	\$0	\$0	\$10,335,204
HIGHEReducation School Tuition Org	2011	\$42,819	\$0	\$5,000	\$0	\$47,819
Independent Schools Corporate Tax Foundation	2011	\$0	\$0	\$745,000	\$0	\$745,000
Institute for Better Education	1998	\$34,778,710	\$16,944	\$3,729,133	\$435,000	\$38,959,787
Investing in Children of Arizona Scholarship Fund	2003	\$6,875	\$0	\$0	\$0	\$6,875
Jewish Education Tax Credit Organization	1999	\$6,371,772	\$0	\$650,000	\$0	\$7,021,772
Jewish Tuition Organization	1999	\$17,266,840	\$0	\$186,100	\$0	\$17,402,940
Just Friends of Education	2009	\$7,600	\$0	\$0	\$0	\$7,600
Life Development Institute Education Foundation	2006	\$75,900	\$0	\$0	\$0	\$75,900
Lutheran Education Foundation	1998	\$2,671,375	\$0	\$0	\$0	\$2,671,375
Maranatha Christian Co-Op Tuition Fund	1998	\$21,630	\$0	\$0	\$0	\$21,630
Montessori Centre School Tuition Org	2000	\$361,549	\$0	\$0	\$0	\$361,549
Montessori Scholarship Organization	2000	\$2,893,204	\$0	\$0	\$0	\$2,893,204
Montessori School Tuition Organization	1999	\$43,400	\$0	\$0	\$0	\$43,400
Northern Arizona Christian School Scholarship Fund	1998	\$2,800,828	\$0	\$80,000	\$0	\$2,880,828
Orme Primavera Schools Foundation	1999	\$2,076,560	\$0	\$0	\$0	\$2,076,560
Pappas Kids Schoolhouse Foundation	2005	\$1,210,637	\$0	\$80,000	\$0	\$1,290,637
Patagonia Scholarship Fund	1999	\$76,154	\$0	\$0	\$0	\$76,154
Pinetop Tuition Support Organization	2006	\$86,326	\$0	\$0	\$0	\$86,326
Scholarships for Educational Excellence Foundation	2009	\$214,150	\$0	\$0	\$0	\$214,150
School Choice Arizona	2006	\$683,601	\$0	\$9,016,700	\$200,000	\$9,900,301
School Tuition Association of Yuma	1999	\$3,093,864	\$0	\$178,600	\$0	\$3,272,464
Schools With Heart Foundation	1999	\$2,897,177	\$0	\$0	\$0	\$2,897,177

<i>School Tuition Organization</i>	<i>1ST Year</i>	<i>Total Individual Donations</i>	<i>Total Individual Switcher Donations</i>	<i>Total Low-Income Student Corporate Donations</i>	<i>Total Disabled-Displaced Donations</i>	<i>Total Donations</i>
Shepherd of the Desert Education Foundation	2000	\$1,300,782	\$0	\$0	\$0	\$1,300,782
Southern Arizona Foundation for Education	1998	\$3,466,992	\$0	\$0	\$0	\$3,466,992
Tempe Montessori Parent's Organization	2000	\$1,327,668	\$0	\$0	\$0	\$1,327,668
Tempe Montessori School Tuition Org	2011	\$115,902	\$0	\$16,000	\$0	\$131,902
Tesseract Tuition Organization	1998	\$146,315	\$0	\$0	\$0	\$146,315
The Leadership Consortium	2011	\$0	\$0	\$0	\$0	\$0
Tuition Organization for Private Schools	2004	\$8,828,404	\$2,497	\$1,181,300	\$1,254,880	\$11,267,081
Valley Lutheran Scholarship Organization	2004	\$745,714	\$0	\$100,000	\$0	\$845,714
VVBC Christian Education Fund	1999	\$324,519	\$0	\$0	\$0	\$324,519
Walter T. Beamis Scholarship Foundation	1999	\$11,371	\$0	\$0	\$0	\$11,371
White Mountain Tuition Support Foundation	2004	\$853,634	\$0	\$0	\$0	\$853,634
Yo Creo ²⁷	2011	\$0	\$0	\$0	\$0	\$0
Yuma's Education Scholarship Fund for Kids	2003	\$3,471,930	\$1,997	\$0	\$0	\$3,473,927
		\$507,577,062	\$23,975	\$70,487,652	\$2,790,880	\$580,829,069

²⁷ Yo Creo failed to report for FY2012.

APPENDIX IV

SCHOLARSHIPS PAID FROM TAX CREDIT DONATIONS BY SCHOOL TUITION ORGANIZATION SINCE 1998

<i>School Tuition Organization</i>	<i>1ST Year</i>	<i>Total Individual Scholarships</i>	<i>Total Low-Income Student Corporate Scholarships</i>	<i>Total Disabled- Displaced Scholarships</i>	<i>Total Scholarships</i>
Alternative Schools Scholarship Fund ²⁸	2003	\$99,936	\$0	\$0	\$99,936
Arizona Adventist Scholarships	1999	\$4,348,941	\$0	\$0	\$4,348,941
Arizona Christian School Tuition Organization	1998	\$98,513,164	\$0	\$0	\$98,513,164
Arizona Education Scholarship Foundation	2010	\$13,300	\$0	\$0	\$13,300
Arizona Episcopal Schools Foundation	1999	\$7,570,233	\$746,144	\$0	\$8,316,376
Arizona Independent Schools Scholarship Foundation	1998	\$8,400,262	\$876,780	\$0	\$9,277,042
Arizona International Academy Scholarship Fund	2001	\$458,668	\$0	\$0	\$458,668
Arizona Leadership Foundation	2011	\$0	\$456,228	\$0	\$456,228
Arizona Lutheran Scholarship Organization	2002	\$1,234,218	\$0	\$0	\$1,234,218
Arizona Native Scholastic and Enrichment Resource Foundation	1999	\$281,587	\$0	\$0	\$281,587
Arizona Private Education Scholarship Fund	1999	\$8,301,568	\$21,927	\$0	\$8,323,495
Arizona Scholarship Fund	1998	\$32,732,127	\$46,800	\$650	\$32,779,577
Arizona Scholarship & Grants Organization	1999	\$0	\$0	\$0	\$0
Arizona Scholarships & Tuition	1998	\$26,360	\$0	\$0	\$26,360
Arizona School Choice Trust	1998	\$16,368,932	\$5,316,509	\$165,401	\$21,850,841
Arizona Tuition Organization	2004	\$8,042,469	\$0	\$0	\$8,042,469
Arizona Waldorf Scholarship Fund	2001	\$1,200,890	\$0	\$0	\$1,200,890
Arizona Youth Education Scholarship Fund	2011	\$0	\$47,711	\$0	\$47,711
BEST Student Fund	2001	\$2,052,794	\$0	\$0	\$2,052,794
Bret Reed Freesmeyer Memorial Scholarship Fund	2001	\$492,962	\$0	\$0	\$492,962

²⁸ Alternative Schools Scholarship Fund failed to report for FY2012.

School Tuition Organization	1ST Year	Total Individual Scholarships	Total Low-Income Student Corporate Scholarships	Total Disabled-Displaced Scholarships	Total Scholarships
Brophy Community Foundation	1998	\$10,143,785	\$3,961,696	\$0	\$14,105,481
Carden Schools Scholarship Fund	1998	\$55,067	\$0	\$0	\$55,067
Catholic Education Arizona ²⁹	1998	\$99,126,904	\$10,401,220	\$0	\$109,528,124
Catholic Tuition Support Organization	1999	\$38,088,393	\$9,168,097	\$129,338	\$47,385,827
Chabad Tuition Organization	2000	\$1,330,592	\$0	\$0	\$1,330,592
Chaparral Mission Scholarship Fund	2001	\$1,527,304	\$3,000	\$0	\$1,530,304
Children's Scholarship Network of Arizona	2008	\$156,647	\$323,438	\$0	\$480,085
Christ Lutheran School Foundation	2000	\$1,755,214	\$0	\$0	\$1,755,214
Christian Scholarship Foundation	1999	\$2,527,225	\$70,888	\$0	\$2,598,113
Christian Scholarship Fund of AZ	1998	\$4,071,304	\$50,107	\$0	\$4,121,412
Classical Christian Scholarship Fund	2003	\$207,891	\$0	\$0	\$207,891
Cochise Christian School Tuition Organization	2002	\$2,631,067	\$135,000	\$0	\$2,766,067
Corporate Tax Foundation	2011	\$0	\$166,340	\$0	\$166,360
Dynamite Montessori Foundation	2001	\$282,619	\$0	\$0	\$282,619
Educare Scholarship Fund	1999	\$817,733	\$0	\$0	\$817,733
Engelhardt/Pappas Foundation	1999	\$1,123,034	\$0	\$0	\$1,123,034
Flagstaff Scholarship Fund	2001	\$1,610,865	\$1,316,020	\$0	\$2,926,885
Financial Aid for Independent Schools ³⁰	2000	\$2,146,710	\$5,000	\$326,827	\$2,478,537
Foundation for Corporate Tax Credit	2011	\$0	\$301,780	\$0	\$301,780
Foundation for Lutherans Interested in Funding Education	2002	\$428,851	\$0	\$0	\$428,851
Foundation for Montessori Scholarships	1999	\$473,808	\$0	\$0	\$473,808
Higher Education for Lutherans Program	1998	\$9,641,014	\$0	\$0	\$9,641,014
HIGHEReducation School Tuition Organization	2011	\$15,329	\$0	\$0	\$15,329
Independent Schools Corporate Tax Foundation	2011	\$0	\$423,705	\$0	\$423,705
Institute for Better Education	1998	\$28,819,012	\$2,423,400	\$216,319	\$31,458,730

²⁹ Formerly Catholic Tuition Organization of the Diocese of Phoenix

³⁰ Formerly New Valley Education Partners

<i>School Tuition Organization</i>	<i>1ST Year</i>	<i>Total Individual Scholarships</i>	<i>Total Low-Income Student Corporate Scholarships</i>	<i>Total Disabled-Displaced Scholarships</i>	<i>Total Scholarships</i>
Investing in Children of Arizona Scholarship Fund	2003	\$0	\$0	\$0	\$0
Jewish Education Tax Credit Org	1999	\$5,145,786	\$683,463	\$0	\$5,829,249
Jewish Tuition Organization	1999	\$16,610,336	\$122,292	\$0	\$16,732,628
Just Friends of Education	2009	\$6,070	\$0	\$0	\$6,070
Life Development Institute Education Foundation	2006	\$97,450	\$0	\$0	\$97,450
Lutheran Education Foundation	1998	\$2,526,371	\$0	\$0	\$2,526,371
Maranatha Christian Co-Op Tuition Fund	1998	\$3,926	\$0	\$0	\$3,926
Montessori Centre School Tuition Organization	2000	\$349,867	\$0	\$0	\$349,867
Montessori Scholarship Organization	2000	\$2,658,792	\$0	\$0	\$2,658,792
Montessori School Tuition Organization	1999	\$38,900	\$0	\$0	\$38,900
Northern Arizona Christian School Scholarship Fund	1998	\$2,488,293	\$76,665	\$0	\$2,564,958
Orme Primavera Schools Foundation	1999	\$1,955,087	\$0	\$0	\$1,955,087
Pappas Kids Schoolhouse Foundation	2005	\$1,011,347	\$65,175	\$0	\$1,076,522
Patagonia Scholarship Fund	1999	\$62,713	\$0	\$0	\$62,713
Pinetop Tuition Support Organization	2006	\$64,476	\$0	\$0	\$64,476
Scholarships for Educational Excellence Foundation	2009	\$195,812	\$0	\$0	\$195,812
School Choice Arizona	2006	\$577,355	\$5,766,437	\$46,753	\$6,390,546
School Tuition Association of Yuma	1999	\$2,813,816	\$138,977	\$1,250	\$2,954,044
Schools With Heart Foundation	1999	\$2,697,362	\$0	\$0	\$2,697,392
Shepherd of the Desert Education Foundation	2000	\$1,191,071	\$0	\$0	\$1,191,071
Southern Arizona Foundation for Education	1998	\$3,355,025	\$0	\$0	\$3,355,025
Tempe Montessori Parent's Organization	2000	\$1,285,596	\$0	\$0	\$1,285,596
Tempe Montessori School Tuition Organization	2011	\$0	\$0	\$0	\$0
Tesseract Tuition Organization	1998	\$24,250	\$0	\$0	\$24,250
The Leadership Consortium	2011	\$0	\$0	\$0	\$0
Tuition Organization for Private Schools	2004	\$7,705,527	\$829,228	\$1,108,305	\$9,643,060
Valley Lutheran Scholarship Organization	2004	\$691,714	\$21,218	\$0	\$712,932
VVBC Christian Education Fund	1999	\$317,182	\$0	\$0	\$317,182
Walter T. Beamis Scholarship Foundation	1999	\$4,000	\$0	\$0	\$4,000

<i>School Tuition Organization</i>	<i>1ST Year</i>	<i>Total Individual Scholarships</i>	<i>Total Low-Income Student Corporate Scholarships</i>	<i>Total Disabled-Displaced Scholarships</i>	<i>Total Scholarships</i>
White Mountain Tuition Support Foundation	2004	\$773,832	\$0	\$0	\$773,832
Yo Creo ³¹	2011	\$0	\$0	\$0	\$0
Yuma's Education Scholarship Fund for Kids	2003	\$3,235,955	\$0	\$0	\$3,235,955
		\$455,006,684	\$43,965,245	\$1,994,843	\$500,966,772

³¹ Yo Creo failed to submit a report for Fiscal Year 2012.

APPENDIX V

SALARIES OF HIGHEST PAID EMPLOYEES BY SCHOOL TUITION ORGANIZATION IN FISCAL YEAR 2012

School Tuition Organization	Salary 1	Salary 2	Salary 3
Arizona Christian School Tuition Organization	\$96,000	\$59,057	\$41,502
Arizona Private Education Scholarship Fund	\$ ³²	\$	\$
Arizona Scholarship Fund	\$69,617	\$48,444	\$33,235
Arizona School Choice Trust	\$110,000	\$56,400	\$40,000
Arizona Tuition Organization	\$50,000		
Brophy Community Foundation	\$29,307	\$13,505	\$3,504
Catholic Tuition Organization of the Diocese of Phoenix	\$113,400	\$90,000	\$76,320
Catholic Tuition Support Organization	\$64,652	\$38,379	\$26,826
Chabad Tuition Organization	\$6,000		
Higher Education for Lutherans Program	\$24,700		
Institute for Better Education	\$75,000	\$33,500	\$33,500
Jewish Education Tax Credit Organization	\$10,950	\$10,000	
Jewish Tuition Organization	\$65,000		
Montessori Scholarship Organization	\$7,000	\$5,219	\$5,000
Northern Arizona Christian School Scholarship Fund	\$5,000	\$1,500	
Pappas Kids Schoolhouse Foundation	\$50,400	\$39,758	\$4,000
School Choice Arizona	\$20,180	\$5,000	
Shepherd of the Desert Education Foundation	\$4,833		
Tuition Organization for Private Schools	\$60,000	\$25,000	
White Mountain Tuition Support Foundation	\$7,800		

³² Arizona Private Education Scholarship Fund contracted for 2 full-time and 2 part-time employees for \$114,110.

APPENDIX VI

AMOUNT PAID FOR AUDIT OR REVIEW AND NAME OF CPA FOR FISCAL YEAR 2011 BY SCHOOL TUITION ORGANIZATION

<i>School Tuition Organization</i>	<i>CPA</i>	<i>Cost of Audit or Review</i>
Arizona Adventist Scholarships	Ullmann & Company	\$3,890
Arizona Christian School Tuition Organization	Romek, Sanders & Com	\$10,200
Arizona Education Scholarship Foundation	Eide Bailly	\$8,000
Arizona Episcopal Schools Foundation	Regier Carr & Monroe	\$6,094
Arizona Independent Schools Scholarship Foundation	C. Wesley Addison	\$4,200
Arizona International Academy Scholarship Fund	Sandra A. Turner	\$4,500
Arizona Lutheran Scholarship Organization	Bizz Tax & Accounting	\$3,650
Arizona Private Education Scholarship Fund	Monica J. Stern	\$7,600
Arizona Scholarship Fund	Romek, Sanders & Co	\$9,170
Arizona School Choice Trust	Henry & Horne	\$14,500
Arizona Tuition Organization	Monica J. Stern	\$6,900
Arizona Waldorf Scholarship Fund	Addington & Associates	\$2,500
BEST Student Fund	Riley & Coy	\$3,800
Brophy Community Foundation	Tull Forsberg & Olson	\$12,950
Catholic Education Arizona	Eide Bailly	\$12,500
Catholic Tuition Support Organization	Hammel, Beal & Lauer	\$8,951
Christ Lutheran School Foundation	Rauch, Hermanson & Everroad	\$9,531
Christian Scholarship Foundation	Victor R. Pereboom	\$3,425
Christian Scholarship Fund of Arizona	Charvoz & Fortino	\$1,000
Cochise Christian School Tuition Organization	Klein & Jorg	\$1,878
Corporate Tax Foundation	Liem & Company	\$4,000
Dynamite Montessori Foundation	Thomas D. Cervino	\$8,250
Financial Aid for Independent Schools	Kennedy, Ehrler & Assoc	\$5,300
Foundation for Corporate Tax Credit	Liem & Company	\$3,000
Higher Education for Lutheran Program	Monica J. Stern	\$2,111
Higher Education School Tuition Organization	Monica J. Stern	\$2,018
Independent Schools Corporate Tax Foundation	Liem & Company	\$4,000
Institute for Better Education	Romek, Sanders & Co	\$6,621
Jewish Education Tax Credit Organization	DeVries CPAs of Arizona	\$8,524
Jewish Tuition Organization	Ullmann & Company	\$11,000
Just Friends of Education	M. Teresa Clark	\$1,000

<i>School Tuition Organization</i>	<i>CPA</i>	<i>Cost of Audit or Review</i>
Life Development Institute Education Foundation	Ullmann & Company	\$2,823
Lutheran Education Foundation	Ullmann & Company	\$3,500
Montessori Scholarship Organization	Heinfeld, Meech & Co	\$7,500
Northern Arizona Christian School Scholarship Fund	Richard O. Cranmer	\$5,519
Orme Primavera Schools Foundation	Schutte & Hilgendorf	\$2,750
Pappas Kids Schoolhouse Foundation	W. Bridgeman	\$3,500
Pinetop Tuition Support Organization	Michael W. Wilber	\$2,000
Scholarships for Educational Excellence Foundation	Gary J. Wood	\$3,537
School Choice Arizona	Romek, Sanders & Co	\$5,240
School Tuition Association of Yuma	R & A CPAs	\$3,479
Schools With Heart Foundation	Kevin M. Allen	\$500
Shepherd of the Desert Education Foundation	Monica J. Stern	\$4,000
Southern Arizona Foundation for Education	Addington & Associates	\$5,500
Tempe Montessori Parent's Organization	Tull Forsberg & Olson	\$5,745
Tuition Organization for Private Schools	Romek, Sanders & Co	\$7,744
Valley Lutheran Scholarship Organization	Romek, Sanders & Co	\$4,368
White Mountain Tuition Support Organization	Michael W. Wilber	\$2,000
Yuma's Education Scholarship Fund for Kids	Romek, Sanders & Co	\$4,851

APPENDIX VII

INDIVIDUAL DONATIONS AND SCHOLARSHIPS BY SCHOOL TUITION ORGANIZATION FOR FISCAL YEAR 2012

<i>School Tuition Organization</i>	<i>#</i>	<i>Donation \$</i>	<i>#</i>	<i>Scholarship \$</i>
Alternative Schools Scholarship Fund ³³	---	---	---	---
Arizona Adventist Scholarships	614	\$409,434	343	\$356,254
Arizona Christian School Tuition Org	17,172	\$11,311,524	5,252	\$9,964,539
Arizona Education Scholarship Foundation	42	\$29,515	6	\$9,400
Arizona Episcopal Schools Foundation	1,135	\$697,834	150	\$706,653
Arizona Independent Schools Scholarship Foundation	1,137	\$817,655	129	\$771,685
Arizona International Academy Scholarship Fund	104	\$77,786	29	\$61,343
Arizona Lutheran Scholarship Organization	267	\$190,912	94	\$188,230
Arizona Native Scholastic Enrichment Resource Foundation	32	\$19,500	11	\$15,000
Arizona Private Education Scholarship Fund	2,060	\$1,614,504	553	\$1,246,228
Arizona Scholarship Fund	4,755	\$3,659,166	1,644	\$2,553,892
Arizona School Choice Trust	1,353	\$1,006,387	436	\$1,238,316
Arizona Tuition Organization	1,678	\$1,257,669	613	\$1,111,570
Arizona Waldorf Scholarship Fund	262	\$157,656	24	\$117,140
BEST Student Fund	284	\$224,356	73	\$233,361
Brophy Community Foundation	1,645	\$1,140,483	557	\$1,065,879
Catholic Education Arizona ³⁴	13,852	\$8,807,569	4,886	\$8,103,124
Catholic Tuition Support Organization	6,999	\$4,088,808	1,971	\$3,720,744
Chabad Tuition Organization	237	\$146,328	22	\$153,500
Christ Lutheran School Foundation	249	\$163,296	87	\$228,976
Christian Scholarship Foundation	357	\$211,085	149	\$199,218
Christian Scholarship Fund of Arizona	327	\$194,939	156	\$240,960
Cochise Christian School Tuition Org	693	\$490,425	225	\$462,643
Dynamite Montessori Foundation	102	\$79,039	24	\$77,208
Financial Aid for Independent Schools ³⁵	459	\$325,558	61	\$354,738
Flagstaff Scholarship Fund ³⁶	N/A	N/A	42	\$168,496
Higher Education for Lutheran Program	1,267	\$933,517	557	\$828,116

³³ Alternative Schools Scholarship Fund failed to submit a report for FY2012.

³⁴ Formerly Catholic Tuition Organization of the Diocese of Phoenix

³⁵ Formerly New Valley Education Partners

³⁶ Flagstaff Scholarship Fund did not accept donations in FY2012; the scholarships paid are the last of their STO activity.

School Tuition Organization	#	Donation \$	#	Scholarship \$
HIGHEReducation School Tuition Org	71	\$40,719	16	\$15,329
Institute for Better Education	9,098	\$6,618,278	2,909	\$4,911,982
Jewish Education Tax Credit Organization	886	\$579,527	100	\$621,255
Jewish Tuition Organization	2,220	\$1,535,024	344	\$1,469,289
Just Friends of Education	6	\$3,100	5	\$1,930
Life Development Institute Education Foundation	25	\$19,300	5	\$17,000
Lutheran Education Foundation	147	\$93,028	32	\$87,201
Montessori Scholarship Organization	517	\$399,700	100	\$373,782
Northern Arizona Christian School Scholarship Fund	542	\$345,680	139	\$347,061
Orme Primavera Schools Foundation	247	\$172,245	368	\$163,232
Pappas Kids Schoolhouse Foundation	203	\$131,096	92	\$222,352
Pinetop Tuition Support Organization	24	\$17,726	12	\$18,266
Scholarships for Education Excellence Foundation	126	\$87,521	76	\$76,457
School Choice Arizona	205	\$150,062	22	\$155,057
School Tuition Association of Yuma	308	\$233,928	208	\$211,159
Schools With Heart Foundation	427	\$308,417	71	\$298,204
Shepherd of the Desert Education Foundation	222	\$161,249	61	\$171,910
Southern Arizona Foundation for Education	626	\$286,195	139	\$218,315
Tempe Montessori Parent's Organization	6	\$6,250	36	\$111,127
Tempe Montessori School Tuition Org	147	\$115,902	0	\$0
Tuition Organization for Private Schools	2,166	\$1,497,037	906	\$1,221,215
Valley Lutheran Scholarship Organization	149	\$94,046	83	\$87,548
White Mountain Tuition Support Foundation	272	\$170,845	74	\$135,979
Yo Creo ³⁷	---	---	---	---
Yuma's Education Scholarship Fund for Kids	849	\$683,592	399	\$646,891
TOTAL	76,751	\$51,921,260	23,959	\$45,759,755

³⁷ Yo Creo failed to submit a report for FY2012.

APPENDIX VIII

SCHOLARSHIPS BY INCOME LEVEL FOR FISCAL YEAR 2012

<i>School Tuition Organization</i>	<i>Total Individual Scholarships</i>	<i>% of Scholarships to Families up to 185% of Poverty Level</i>	<i>% of Scholarships to Families from 185% to 342.25% of Poverty Level</i>	<i>Remaining %</i>
Arizona Adventist Scholarships	\$356,254	45.0%	27.4%	27.6%
Arizona Christian School Tuition Organization	\$9,964,539	25.1%	32.5%	42.4%
Arizona Education Scholarship Foundation	\$9,400	26.6%	42.6	30.8%
Arizona Episcopal Schools Foundation	\$706,653	58.8%	32.4%	8.8%
Arizona Independent Schools Scholarship Foundation	\$771,685	36.4%	34.9%	28.7%
Arizona International Academy Scholarship Fund	\$61,343	33.3%	31.1%	35.6%
Arizona Lutheran Scholarship Organization	\$188,230	26.4%	24.5%	49.1%
Arizona Native Scholastic and Enrichment Resource Foundation	\$15,000	100.0%	0.0%	0.0%
Arizona Private Education Scholarship Fund	\$1,246,228	13.6%	26.1%	60.3%
Arizona Scholarship Fund	\$2,553,892	26.3%	28.4%	45.3%
Arizona School Choice Trust	\$1,238,316	73.0%	27.0%	0.0%
Arizona Tuition Organization	\$1,111,570	21.4%	36.3%	42.3%
Arizona Waldorf Scholarship Fund	\$117,140	62.3%	24.6%	13.1%
BEST Student Fund	\$233,361	94.0%	6.0%	0.0%
Brophy Community Foundation	\$1,065,879	90.1%	9.4%	0.5%
Catholic Education Arizona ³⁸	\$8,103,124	23.2%	32.0%	44.8%
Catholic Tuition Support Organization	\$3,720,714	54.0%	35.8%	10.2%
Chabad Tuition Organization	\$153,500	88.0%	7.8%	4.2%
Christ Lutheran School Foundation	\$228,976	54.1%	45.9%	0.0%
Christian Scholarship Foundation	\$199,218	57.7%	33.2%	9.1%
Christian Scholarship Fund of AZ	\$240,960	56.5%	31.2%	12.3%
Cochise Christian School Tuition Organization	\$462,643	27.8%	39.5%	32.7%

³⁸ Formerly Catholic Tuition Organization of the Diocese of Phoenix

School Tuition Organization	Total Individual Scholarships	% of Scholarships to Families up to 185% of Poverty Level	% of Scholarships to Families from 185% to 342.25% of Poverty Level	Remaining %
Dynamite Montessori Foundation	\$77,208	25.5%	19.1%	55.4%
Financial Aid for Independent Schools ³⁹	\$354,738	41.2%	26.8%	32.0%
Higher Education for Lutherans Program	\$828,116	30.1%	44.6%	25.3%
HIGHEReducation School Tuition Organization	\$15,329	22.0%	78.0%	0.0%
Institute for Better Education	\$4,911,982	50.4%	32.8%	16.8%
Jewish Education Tax Credit Org	\$621,255	29.6%	39.3%	31.1%
Jewish Tuition Organization	\$1,469,289	41.9%	29.5%	28.6%
Just Friends of Education	\$1,930	100.0%	0.0%	0.0%
Life Development Institute Education Foundation	\$17,000	2.9%	0.0%	97.1%
Lutheran Education Foundation	\$87,201	87.8%	12.2%	0.0%
Montessori Scholarship Organization	\$373,782	22.2%	77.8%	0.0%
Northern Arizona Christian School Scholarship Fund	\$347,061	50.1%	32.6%	17.3%
Orme Primavera Schools Foundation	\$163,232	67.2%	15.8%	17.0%
Pappas Kids Schoolhouse Foundation	\$222,352	100.0%	0.0%	0.0%
Pinetop Tuition Support Organization	\$18,266	9.6%	64.4%	26.0%
Scholarships for Educational Excellence Foundation	\$76,457	12.0%	3.7%	84.3%
School Choice Arizona	\$155,057	97.7%	2.3%	0.0%
School Tuition Association of Yuma	\$211,159	19.0%	38.1%	42.9%
Schools With Heart Foundation	\$298,204	25.1%	26.8%	48.1%
Shepherd of the Desert Education Foundation	\$171,910	95.6%	4.4%	0.0%
Southern Arizona Foundation for Education	\$218,315	29.8%	38.2%	32.0%
Tempe Montessori Parent's Organization	\$111,127	37.7%	39.0%	23.3%
Tuition Organization for Private Schools	\$1,221,215	26.2%	36.8%	37.0%
Valley Lutheran Scholarship Organization	\$87,548	74.8%	25.2%	0.0%
White Mountain Tuition Support Foundation	\$135,979	70.7%	25.2%	4.1%
Yuma's Education Scholarship Fund for Kids	\$646,891	17.2%	33.3%	49.5%

³⁹ Formerly New Valley Education Partners

APPENDIX IX

NUMBER OF SCHOOLS AND AVERAGE SCHOLARSHIP FROM INDIVIDUAL DONATIONS BY SCHOOL TUITION ORGANIZATION FOR FISCAL YEAR 2012

<i>School Tuition Organization</i>	<i># of Schools to which Scholarships Were Paid</i>	<i>Avg. Scholarship Amount</i>
Arizona Adventist Scholarships	11	\$1,039
Arizona Christian School Tuition Organization	128	\$1,897
Arizona Education Scholarship Foundation	4	\$1,567
Arizona Episcopal Schools Foundation	5	\$4,711
Arizona Independent Schools Scholarship Foundation	3	\$5,982
Arizona International Academy Scholarship Fund	7	\$2,272
Arizona Lutheran Scholarship Organization	8	\$2,002
Arizona Native Scholastic Enrichment Resource Foundation	2	\$1,364
Arizona Private Education Scholarship Fund	63	\$1,317
Arizona Scholarship Fund	130	\$1,552
Arizona School Choice Trust	91	\$2,840
Arizona Tuition Organization	7	\$1,813
Arizona Waldorf Scholarship Fund	2	\$4,686
BEST Student Fund	2	\$3,197
Brophy Community Foundation	22	\$1,914
Catholic Education Arizona ⁴⁰	40	\$1,658
Catholic Tuition Support Organization	25	\$1,888
Chabad Tuition Organization	2	\$6,977
Christ Lutheran School Foundation	3	\$2,632
Christian Scholarship Foundation	2	\$1,337
Christian Scholarship Fund of Arizona	12	\$1,545
Cochise Christian School Tuition Organization	14	\$2,056
Dynamite Montessori Foundation	2	\$3,217
Financial Aid for Independent Schools ⁴¹	3	\$5,815
Flagstaff Scholarship Fund	2	\$4,012
Higher Education for Lutheran Program	12	\$1,487
HIGHEReducation School Tuition Organization	4	\$958
Institute for Better Education	140	\$1,581

⁴⁰ Formerly Catholic Tuition Organization of the Diocese of Phoenix

⁴¹ Formerly New Valley Education Partners

<i>School Tuition Organization</i>	<i># of Schools to which Scholarships Were Paid</i>	<i>Avg. Scholarship Amount</i>
Jewish Education Tax Credit Organization	4	\$6,213
Jewish Tuition Organization	7	\$4,234
Just Friends of Education	3	\$386
Life Development Institute Education Foundation	2	\$3,400
Lutheran Education Foundation	10	\$3,007
Montessori Scholarship Organization	15	\$3,738
Northern Arizona Christian School Scholarship Fund	5	\$2,497
Orme Primavera Schools Foundation	2	\$4,534
Pappas Kids Schoolhouse Foundation	13	\$2,417
Pinetop Tuition Support Organization	2	\$1,522
Scholarships for Education Excellence Foundation	3	\$1,006
School Choice Arizona	10	\$7,048
School Tuition Association of Yuma	9	\$1,015
Schools With Heart Foundation	3	\$4,200
Shepherd of the Desert Education Foundation	2	\$2,818
Southern Arizona Foundation for Education	3	\$1,594
Tempe Montessori Parents Organization	3	\$3,087
Tuition Organization for Private Schools	76	\$1,348
Valley Lutheran Scholarship Organization	1	\$1,068
White Mountain Tuition Support Foundation	5	\$1,838
Yuma's Education Scholarship Fund for Kids	15	\$1,621

APPENDIX X

NUMBER, AMOUNT OF SCHOLARSHIPS & AVERAGE SCHOLARSHIP RECEIVED BY PRIVATE SCHOOLS FROM INDIVIDUAL TAX CREDIT DONATIONS

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
2 nd Street School	16	\$49,405	\$3,088
91 st Psalm Christian School	64	\$83,091	\$1,298
Abbie Loveland Tuller School	12	\$33,937	\$2,828
ACES	3	\$9,810	\$3,270
Adobe Adventist School	13	\$6,250	\$481
Ahwatukee Foothills Montessori School	5	\$30,865	\$6,173
Aldea Montessori School	23	\$70,055	\$3,046
Aleph Bet Kindergarten	13	\$78,500	\$6,038
Al-Huda School	23	\$58,751	\$2,554
All Saints Episcopal Day School	49	\$305,701	\$6,239
American Indian Christian Mission	20	\$102,111	\$5,106
Annunciation Catholic School	74	\$103,189	\$1,394
Apache Baptist Academy	5	\$8,040	\$1,608
Apache Kids Academy	3	\$1,875	\$625
Arcadia Montessori School	3	\$16,836	\$5,612
Arizona Cultural Academy	74	\$203,956	\$2,756
Arizona International Academy	15	\$37,555	\$2,504
Arizona Language Preparatory	9	\$8,810	\$979
Arizona Lutheran Academy	167	\$323,795	\$1,939
Arrowhead Christian Academy	143	\$179,378	\$1,254
Arrowhead Montessori	2	\$5,788	\$2,894
Ascension Lutheran School	39	\$84,770	\$2,174
Atonement Lutheran School	86	\$186,946	\$2,174
Augustana Academy	10	\$6,443	\$644
Awakening Seed School	14	\$71,160	\$5,083
Beautiful Savior Academy	18	\$34,486	\$1,916
Bella Vista Private School	12	\$14,651	\$1,221
Bethany Christian School (Lake Havasu)	1	\$2,500	\$2,500
Bethany Christian School (Tempe)	161	\$410,945	\$2,552
Bethany Learning Center	17	\$32,344	\$1,903
Bios Christian Academy	168	\$311,192	\$1,852
Black Mountain Science Academy	4	\$16,368	\$4,092
Blessed Sacrament Kindergarten	5	\$31,500	\$6,300

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Bourgade Catholic High School	393	\$682,834	\$1,737
Bridges Preschool & Kindergarten	1	\$3,005	\$3,005
Brophy College Preparatory	297	\$1,210,941	\$4,077
Brophy Loyola Academy	27	\$84,375	\$3,125
Calvary Baptist School	20	\$20,424	\$1,021
Calvary Central Christian Academy	8	\$9,792	\$1,224
Calvary Chapel Christian School	111	\$213,977	\$1,928
Calvary Christian Academy	85	\$136,911	\$1,611
Calvary Christian School	62	\$64,841	\$1,046
Camelback Christian School	9	\$15,416	\$1,713
Camelback Desert School	3	\$7,000	\$2,333
Camp Verde United Christian School	47	\$94,094	\$2,002
Carden Christian Academy Central	18	\$22,986	\$1,277
Casa Ninos School of Montessori	6	\$6,300	\$1,050
Casas Christian School	258	\$565,984	\$2,194
Castlehill Country Day School	29	\$72,261	\$2,492
Cave Creek Montessori	5	\$23,368	\$4,674
Chandler Christian School	62	\$107,665	\$1,737
Chaparral Christian Preschool & Kindergarten	13	\$20,535	\$1,580
Chapel Haven West	8	\$23,677	\$2,960
Chapel in the Hills School	24	\$32,440	\$1,352
Christ Church School	20	\$57,807	\$2,890
Christ Lutheran School	236	\$481,867	\$2,042
Christ the King Academy	7	\$10,069	\$1,438
Christ the King Catholic School	113	\$184,216	\$1,630
Christ the Redeemer Lutheran School	2	\$4,002	\$2,001
Christian Academy of Prescott	128	\$153,851	\$1,202
Christ's Greenfield Lutheran School	123	\$234,504	\$1,907
Chrysalis Academy	6	\$18,113	\$3,019
Community Montessori School	4	\$16,380	\$4,095
Congregation Anshei Israel Esther B. Feldman School	4	\$12,891	\$3,223
Copper Canyon Academy	1	\$2,257	\$2,257
Copper Canyon Christian School	6	\$5,120	\$853
Cornerstone Christian School/Pusch Ridge Academy	603	\$1,315,900	\$2,182
Cornerstone Kidz	38	\$65,809	\$1,732
Covenant Child Care Center	1	\$644	\$644
Creative Castle Preschool & Kindergarten	2	\$3,000	\$1,500
Cross of Glory Lutheran Elementary School	39	\$47,885	\$1,228

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Cross Roads Preschool & Kindergarten	1	\$2,155	\$2,155
Dayspring Kindergarten	10	\$17,436	\$1,744
Desert Christian Schools	301	\$695,456	\$2,310
Desert Garden Montessori School	69	\$113,321	\$1,642
Desert Montessori School	1	\$2,024	\$2,024
Desert Quest Private School	3	\$991	\$330
Desert Sun Child Development Center	19	\$55,114	\$2,901
Desert Valley Christian School	19	\$21,995	\$1,158
Desert View Learning Center	35	\$118,125	\$3,375
Desert Voices Oral Learning Center	5	\$91,679	\$18,336
Dobson Montessori School	78	\$82,807	\$1,062
Dynamite Montessori School	20	\$72,738	\$3,637
East Fork Lutheran School	40	\$20,517	\$513
East Valley Jewish Day School	26	\$87,941	\$3,382
El Dorado Private School	5	\$16,265	\$3,253
Emmanuel Christian Academy	33	\$33,075	\$1,002
Emmanuel Evangelical Lutheran School	92	\$114,879	\$1,249
Emmaus Lutheran School	47	\$52,149	\$1,110
Faith Christian Academy	10	\$12,812	\$1,281
Faith Christian School	61	\$75,425	\$1,236
Faith Community Academy	58	\$86,247	\$1,487
Faith Lutheran School	48	\$63,959	\$1,332
Family Life Academy	99	\$126,574	\$1,279
Family of Christ Learning Center	9	\$12,476	\$1,386
Family of God Lutheran School	7	\$7,331	\$1,047
Firm Foundations	10	\$6,560	\$656
First Baptist Christian Academy	35	\$60,260	\$1,722
First Southern Christian School	39	\$74,034	\$1,898
Flagstaff Community Christian School	72	\$136,610	\$1,897
Florence Baptist Academy	1	\$276	\$276
Foundation for Blind Children School	9	\$104,532	\$11,615
Fountain of Life Lutheran School	84	\$83,980	\$1,000
Freedom Christian Academy	21	\$40,299	\$1,919
Freedom Christian School	4	\$3,512	\$878
Gary K. Herberger Young Scholars Academy	7	\$14,877	\$2,125
Gateway Baptist Academy	47	\$38,839	\$826
Gethsemane Lutheran School	136	\$272,412	\$2,003
Gila Mountain Christian Academy	9	\$7,680	\$853
Gilbert Christian Schools	433	\$831,915	\$1,921

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Glendale Christian Academy	48	\$62,375	\$1,299
Glenview Adventist Academy	63	\$39,844	\$632
Gospel Light Christian Academy	2	\$1,200	\$600
Grace Christian Academy	2	\$442	\$221
Grace Community Christian School	199	\$435,993	\$2,191
Grace Fellowship Academy	53	\$67,624	\$1,276
Grace Lutheran School	110	\$106,394	\$967
Green Fields Country Day School	55	\$232,237	\$4,222
Guiding Light Christian Educational Center	10	\$11,609	\$1,161
Hand in Hand Christian School	4	\$5,352	\$1,338
Harvest Kidz School	1	\$2,130	\$2,130
Heritage Montessori	5	\$11,712	\$2,342
Holbrook Adventist Indian School	38	\$9,675	\$255
Holy Cross Evangelical Lutheran School	9	\$5,244	\$583
Holy Trinity Academy	12	\$31,990	\$2,666
Hope Christian Academy	56	\$125,356	\$2,239
Hopi Mission School	67	\$206,173	\$3,077
Imago Dei Middle School	45	\$218,494	\$4,855
Immaculate Conception School	94	\$92,167	\$981
Immaculate Heart Academy	177	\$326,621	\$1,845
International School for Peace	1	\$2,988	\$2,988
International School of Arizona	14	\$47,634	\$3,402
International School of Tucson	37	\$94,714	\$2,560
Ironwood Hills Christian School	1	\$1,564	\$1,564
Jess Schwartz Jewish Community Day School	1	\$1,600	\$1,600
Joanne Todd Christian School	35	\$61,525	\$1,758
Joy Christian School	304	\$509,365	\$1,676
Joyful Beginnings Academy	16	\$34,925	\$2,183
Kachina Country Day School	2	\$6,525	\$3,263
Kino Learning Center	15	\$42,829	\$2,855
La Tierra Community School	18	\$16,080	\$893
Lamb's Gate Christian School	27	\$45,237	\$1,675
Lauren's Institute for Education	22	\$36,630	\$1,665
Lexis Preparatory	21	\$34,492	\$1,642
Liberty Christian Academy	9	\$9,369	\$1,041
Life Development Institute	3	\$16,500	\$5,500
Little Palms School	2	\$3,228	\$1,614
Logos Academy	13	\$22,889	\$1,761
Loretto School	76	\$127,288	\$1,675

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Lourdes Catholic School	66	\$110,209	\$1,670
Maranatha Christian Academy	3	\$1,020	\$340
Mesa Christian Academy	23	\$19,190	\$834
Millenium Worldwide Academy	14	\$42,680	\$3,049
Montessori Center School	6	\$38,200	\$6,367
Montessori Children's School	6	\$13,680	\$2,280
Montessori Christian Academy	17	\$27,351	\$1,609
Montessori Educare Academy	7	\$16,540	\$2,363
Montessori in the Park	8	\$46,276	\$5,785
Montessori International School	27	\$93,242	\$3,453
Montessori Kingdom of Learning	26	\$83,614	\$3,216
Montessori Learning Center	1	\$900	\$900
Montessori West Preparatory	11	\$32,648	\$2,968
Most Holy Trinity Catholic School	87	\$136,431	\$1,568
Mount Calvary Lutheran School	25	\$46,472	\$1,859
Mountain Christian School	85	\$126,928	\$1,493
Navajo Lutheran Mission Kindergarten	45	\$112,353	\$2,497
Nellie P. Covert School	4	\$11,947	\$2,987
Neurological Music Therapy School	1	\$26,900	\$26,900
New Covenant Child Development Center	10	\$34,941	\$3,494
New Horizon Christian Academy	8	\$24,738	\$3,092
New Life Christian Academy	2	\$2,000	\$1,000
New Life Wesleyan Academy	1	\$3,240	\$3,240
New Vistas Academy	23	\$67,269	\$2,925
New Way Learning Academy	37	\$188,570	\$5,096
Noah's Ark Preschool & Kindergarten	6	\$12,129	\$2,426
Nogales Christian Academy	3	\$180	\$60
North Phoenix Baptist Kindergarten	11	\$15,473	\$1,407
North Valley Christian Academy	75	\$173,078	\$2,308
Northminster Christian School	34	\$45,298	\$1,332
Northwest Christian School (Peoria)	1	\$450	\$450
Northwest Christian School (Phoenix)	872	\$1,436,207	\$1,648
Notre Dame College Preparatory	262	\$509,974	\$1,946
Olga and Bob Strauss Center for Early Childhood Education & Kindergarten of Temple Emanu-El	1	\$1,380	\$1,380
Our Lady of Guadalupe	5	\$14,485	\$2,897
Our Lady of Joy	10	\$32,392	\$3,239
Our Lady of Mt. Carmel School	244	\$307,672	\$1,261
Our Lady of Perpetual Help (Glendale)	105	\$152,940	\$1,457

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Our Lady of Perpetual Help (Scottsdale)	281	\$409,863	\$1,459
Our Lady of Sorrows Academy	18	\$47,581	\$2,643
Our Lady of the Lake School	13	\$37,590	\$2,892
Our Lady of the Mountain School (All Saints)	40	\$141,443	\$3,536
Our Mother of Sorrow School	198	\$276,323	\$1,396
Our Saviour Lutheran School	5	\$17,050	\$3,410
Page Christian School	6	\$5,082	\$847
Palm Valley Montessori	1	\$460	\$460
Palms Christian School	20	\$26,397	\$1,320
Paradise for Tots Christian Kindergarten	3	\$7,283	\$2,428
Paradise Valley Christian Preparatory	259	\$481,994	\$1,861
Pardes Jewish Day School	133	\$513,458	\$3,861
Pax Academy	9	\$11,930	\$1,326
Payson Community Christian School	62	\$97,157	\$1,567
Peridot Lutheran Elementary School	18	\$7,120	\$396
Phillips Christian School	3	\$1,500	\$500
Phoenix Christian Grade School	61	\$116,997	\$1,918
Phoenix Christian Unified	244	\$452,854	\$1,856
Phoenix Christian Unified Elementary West	67	\$99,374	\$1,483
Phoenix Country Day School	68	\$253,106	\$3,722
Phoenix Hebrew Academy	168	\$779,593	\$4,640
Phoenix Metro Islamic School	60	\$197,610	\$3,293
Phoenix Rising Free School	2	\$4,500	\$2,250
Pilgrim Lutheran School	30	\$25,635	\$855
Pleasant View Christian Elementary School	3	\$3,708	\$1,236
Pope John XXIII Catholic School	225	\$241,991	\$1,076
Prescott Adventist Christian School	15	\$11,485	\$766
Primavera School	33	\$82,645	\$2,504
Primrose School at Palm Valley	13	\$16,416	\$1,263
Quality Interactive Montessori	6	\$6,540	\$1,090
Queen of Peace School	126	\$161,650	\$1,283
Rainbow Montessori School	2	\$4,825	\$2,413
Rancho Solano Private School (Gilbert)	1	\$4,460	\$4,460
Rancho Solano Private School (Phoenix)	3	\$2,700	\$900
Rancho Solano Private School (Scottsdale)	237	\$369,961	\$1,561
Red Mountain Montessori Academy	2	\$5,350	\$2,675
Red Rock Christian School	5	\$4,905	\$981
Redeemer Christian Academy	53	\$101,231	\$1,910
Redeemer Lutheran School	58	\$124,716	\$2,150

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Resurrection Lutheran Child Development Center	22	\$73,441	\$3,338
Rise & Shine Exceptional Services	1	\$2,026	\$2,026
Risen Savior Lutheran School	75	\$196,699	\$2,623
River of Life Christian School	32	\$41,939	\$1,311
Rose Garden School	2	\$540	\$270
S.A.R.R.C. Community School	13	\$43,373	\$3,336
Sacred Heart School (Prescott)	115	\$346,967	\$3,017
Sacred Heart School (Nogales)	26	\$50,295	\$1,934
Safford Christian Academy	17	\$18,443	\$1,085
Saguaro Hills Adventist School	24	\$18,675	\$778
Sahuarita Christian Academy	4	\$13,986	\$3,497
Salpointe Catholic High School	539	\$1,178,032	\$2,186
San Francisco de Asis	127	\$234,428	\$1,846
San Miguel Catholic High School	164	\$246,882	\$1,505
San Tan Christian Academy	10	\$22,012	\$2,201
San Xavier Mission School	111	\$229,756	\$2,070
Santa Cruz School	139	\$169,495	\$1,219
Satori	19	\$52,336	\$2,755
Scottsdale Christian Academy	496	\$951,106	\$1,918
Scottsdale Country Day School	10	\$12,655	\$1,265
Seton Catholic High School	398	\$671,969	\$1,688
Shalom Montessori	23	\$79,620	\$3,462
Shearim Torah High School	19	\$116,600	\$6,137
Sheila's Christian Academy "Minds in Motion"	4	\$4,712	\$1,178
Shepherd of the Desert School	110	\$228,955	\$2,081
Sierra Academy of Scottsdale	1	\$6,750	\$6,750
Sonshine Christian School	6	\$3,600	\$600
Southwestern Christian School	145	\$214,139	\$1,477
Spirit of Hope Montessori	6	\$15,090	\$2,515
Ss. Peter & Paul Catholic School	221	\$277,450	\$1,255
Ss. Simon & Jude Catholic School	349	\$418,469	\$1,199
St. Agnes Catholic School	145	\$199,256	\$1,374
St. Alban's Preschool & Kindergarten	4	\$15,456	\$3,864
St. Ambrose	130	\$154,090	\$1,185
St. Andrew's Presbyterian Preschool & Kindergarten	45	\$66,552	\$1,479
St. Anthony Catholic School	87	\$152,238	\$1,750
St. Anthony of Padua Catholic School	93	\$143,781	\$1,546
St. Augustine Catholic High School	86	\$208,164	\$2,421
St. Catherine of Sienna	134	\$193,230	\$1,442

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
St. Charles Mission School	107	\$271,922	\$2,541
St. Cyril School	123	\$296,711	\$2,412
St. Dominic Savio Academy	5	\$18,100	\$3,620
St. Elizabeth Ann Seton School	264	\$358,769	\$1,359
St. Francis of Assisi School	95	\$115,346	\$1,214
St. Francis Xavier Elementary School	268	\$374,262	\$1,397
St. Gregory Catholic School	213	\$239,842	\$1,126
St. Gregory College Preparatory	85	\$411,123	\$4,837
St. Jerome Catholic School	215	\$217,686	\$1,012
St. John Bosco Catholic School	180	\$302,848	\$1,682
St. John the Evangelist	91	\$177,475	\$1,950
St. John Vianney	149	\$176,879	\$1,187
St. Joseph Catholic Montessori School	145	\$229,748	\$1,584
St. Joseph School	115	\$139,596	\$1,214
St. Louis the King Catholic School	241	\$268,613	\$1,115
St. Maria Goretti Kindergarten	31	\$57,999	\$1,871
St. Mark's Methodist Preschool	9	\$13,450	\$1,494
St. Mark's Presbyterian School	8	\$22,430	\$2,804
St. Mary Basha Catholic Elementary School	312	\$403,845	\$1,294
St. Mary's High School	530	\$985,291	\$1,859
St. Matthew Catholic School	248	\$306,665	\$1,237
St. Maximilian Mary Kolbe School	39	\$66,717	\$1,711
St. Michael Indian School	225	\$219,618	\$976
St. Michael's Day School	134	\$265,444	\$1,981
St. Peter Mission School	142	\$201,285	\$1,417
St. Peter's Episcopal Montessori	31	\$102,519	\$3,307
St. Theresa Catholic School	175	\$307,826	\$1,759
St. Thomas Aquinas	170	\$335,501	\$1,974
St. Thomas the Apostle Kindergarten	5	\$10,250	\$2,050
St. Thomas the Apostle	179	\$259,872	\$1,452
St. Timothy Catholic Academy	130	\$219,766	\$1,691
St. Vincent de Paul School	234	\$216,194	\$924
Summit School of Ahwatukee	58	\$93,177	\$1,607
Sun & Shield Christian Academy	46	\$30,232	\$657
Sun Valley Indian School	11	\$4,528	\$412
Sunrise Montessori School	13	\$30,137	\$2,318
Tanque Verde Lutheran Preschool & Kindergarten	23	\$45,410	\$1,974
Tempe Montessori	9	\$16,492	\$1,832
Tesseract Private School Foundation	40	\$180,476	\$4,512

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
The Beginning School	4	\$9,266	\$2,317
The Caepe School	19	\$39,385	\$2,073
The Family School	22	\$108,919	\$4,951
The Goddard School	1	\$2,700	\$2,700
The Learning Pad	3	\$2,887	\$962
The Orme School	5	\$82,247	\$16,449
The Wiser Choice	3	\$2,977	\$992
Thunderbird Adventist Academy	137	\$194,275	\$1,418
Thunderbird Christian Elementary	40	\$52,297	\$1,307
Tri-City Christian Academy	186	\$269,070	\$1,447
Trinity Christian School (Mesa)	19	\$32,913	\$1,732
Trinity Christian School (Prescott)	207	\$288,185	\$1,392
Trinity Lutheran Elementary School	124	\$291,342	\$2,350
Trinity Preschool & Kindergarten	12	\$19,250	\$1,604
Trinity United Methodist Kindergarten	7	\$14,951	\$2,136
Tucson Community School	24	\$40,252	\$1,677
Tucson Hebrew Academy	106	\$620,677	\$5,855
Tucson Jewish Community Center	4	\$7,075	\$1,769
Tucson Waldorf School	36	\$136,810	\$3,800
Valley Baptist School	10	\$7,089	\$709
Valley Christian High School	253	\$758,927	\$3,000
Valley Classical Christian Academy	37	\$61,155	\$1,653
Valley Lutheran High School	189	\$268,569	\$1,421
Verde Valley Adventist School	12	\$11,490	\$957
Verde Valley Christian School (Cottonwood)	94	\$178,858	\$1,903
Verde Valley Christian School (Sedona)	14	\$41,640	\$2,974
Veritas Academy of Tucson	35	\$57,129	\$1,632
Veritas Christian Community School	93	\$197,213	\$2,121
Victorious Preschool & Kindergarten	6	\$11,671	\$1,945
Ville de Marie Academy	37	\$65,503	\$1,770
Vision Christian Academy	28	\$29,195	\$1,043
Wellspring Education Center	5	\$10,360	\$2,072
Western Hills Baptist School	2	\$2,700	\$1,350
Westminster Academy	3	\$4,984	\$1,661
White Mountain Montessori School	15	\$19,307	\$1,287
Wickenburg Christian Academy	58	\$76,776	\$1,324
Wings on Words	11	\$15,882	\$1,444
Word International Christian School	1	\$500	\$500
Xavier College Preparatory	574	\$1,127,844	\$1,965

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Yeshiva High School of Arizona	5	\$30,865	\$6,173
Yuma Adventist Christian School	13	\$9,825	\$756
Yuma Catholic High School	204	\$394,581	\$1,934
Yuma Lutheran School	168	\$206,466	\$1,229

APPENDIX XI

SCHOLARSHIPS FROM INDIVIDUAL DONATIONS BY LOCATION OF PRIVATE SCHOOL

<i>City/Town</i>	<i>#</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Anthem	96	\$215,463	\$2,244
Arizona City	4	\$3,512	\$878
Avondale	180	\$345,241	\$1,918
Bapchule	142	\$201,285	\$1,417
Benson	2	\$442	\$221
Buckeye	56	\$68,544	\$1,224
Bullhead City	3	\$991	\$330
Bylas	5	\$8,040	\$1,608
Camp Verde	47	\$94,094	\$2,002
Carefree	10	\$32,392	\$3,239
Casa Grande	29	\$41,945	\$1,446
Cave Creek	105	\$205,835	\$1,960
Chandler	1,441	\$2,797,930	\$1,942
Cottonwood	260	\$426,716	\$1,641
Douglas	76	\$127,288	\$1,675
Flagstaff	232	\$442,247	\$1,906
Florence	1	\$276	\$276
Fort Mohave	7	\$7,331	\$1,047
Gilbert	790	\$1,458,044	\$1,846
Glendale	1,072	\$1,547,543	\$1,444
Goodyear	239	\$342,104	\$1,431
Higley	11	\$10,395	\$945
Holbrook	38	\$9,675	\$255
Kingman	33	\$33,075	\$1,002
Kykotsmovi	67	\$206,173	\$3,077
Lake Havasu City	123	\$215,029	\$1,748
Lakeside	11	\$17,766	\$1,615
Litchfield Park	191	\$454,785	\$2,381
Marana	46	\$30,232	\$657
Maricopa	1	\$2,026	\$2,026
Mayer	5	\$82,247	\$16,449
Mesa	738	\$1,095,996	\$1,485
Nogales	75	\$113,989	\$1,520
Oro Valley	249	\$436,238	\$1,752
Page	6	\$5,082	\$847

City/Town	#	Scholarship \$	Avg. Scholarship
Paradise Valley	174	\$631,455	\$3,629
Payson	62	\$97,157	\$1,567
Peoria	81	\$179,005	\$2,210
Peridot	18	\$7,120	\$396
Phoenix	7,811	\$15,116,440	\$1,935
Pinedale	3	\$1,875	\$625
Pinetop	4	\$1,541	\$385
Prescott	516	\$899,211	\$1,743
Queen Creek	88	\$119,624	\$1,359
Rimrock	1	\$2,257	\$2,257
Rock Point	45	\$112,353	\$2,497
Safford	17	\$18,443	\$1,085
Sahuarita	4	\$13,986	\$3,497
San Carlos	107	\$271,922	\$2,541
San Tan Valley	16	\$56,106	\$3,507
Scottsdale	1,535	\$2,675,710	\$1,743
Sedona	14	\$41,640	\$2,974
Show Low	192	\$381,277	\$1,986
Sierra Vista	168	\$398,916	\$2,375
St. Michaels	225	\$219,618	\$976
Sun Valley	11	\$4,528	\$412
Surprise	20	\$26,397	\$1,320
Tempe	988	\$1,927,736	\$1,951
Tucson	5,027	\$10,379,317	\$2,065
Whiteriver	40	\$20,517	\$513
Wickenburg	58	\$76,776	\$1,324
Willcox	35	\$61,525	\$1,758
Yuma	728	\$993,426	\$1,365

APPENDIX XII

NUMBER, AMOUNT OF SCHOLARSHIPS & AVERAGE SCHOLARSHIP RECEIVED BY PRIVATE SCHOOLS FROM LOW-INCOME STUDENT CORPORATE TAX CREDIT DONATIONS

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
2 nd Street School	4	\$40	\$10
91 st Psalm Christian School	46	\$105,518	\$2,294
Abbie Loveland Tuller School	2	\$7,667	\$3,833
All Saints Episcopal Day School	26	\$99,975	\$3,845
Annunciation Catholic School	7	\$4,995	\$714
Apostolic Faith Center Christian Academy	1	\$2,025	\$2,025
Arizona Cultural Academy	6	\$15,939	\$2,657
Arizona Language Preparatory	3	\$3,200	\$1,067
Arizona Lutheran Academy	6	\$13,760	\$2,293
Arrowhead Christian Academy	21	\$35,978	\$1,713
Ascension Lutheran School	1	\$1,500	\$1,500
Atonement Lutheran School	10	\$22,510	\$2,251
Beautiful Savior Academy	2	\$75	\$38
Bethany Christian School (Lake Havasu)	3	\$7,000	\$2,333
Bethany Christian School (Tempe)	9	\$21,050	\$2,339
Bethany Learning Center	1	\$2,500	\$2,500
Bios Christian Academy	14	\$31,927	\$2,281
Bourgade Catholic High School	75	\$213,005	\$2,840
Brophy College Preparatory	123	\$599,279	\$4,872
Brophy Loyola Academy	26	\$122,200	\$4,700
Calvary Baptist School	8	\$9,300	\$1,163
Calvary Chapel Christian School	39	\$85,709	\$2,198
Calvary Christian Academy	17	\$41,500	\$2,441
Calvary Christian School	3	\$5,750	\$1,917
Camp Verde United Christian School	8	\$3,333	\$417
Carden Christian Academy Central	14	\$18,642	\$1,332
Casas Christian School	7	\$175	\$25
Casas Ninos School of Montessori	2	\$4,000	\$2,000
Castlehill Country Day School	3	\$2,010	\$670
Chandler Christian School	13	\$45,899	\$3,531
Chaparral Christian School	4	\$2,035	\$509
Chapel in the Hill School	7	\$11,072	\$1,582
Christ Lutheran School	15	\$17,730	\$1,182

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Christ the King Catholic School	32	\$13,308	\$416
Christian Academy of Prescott	26	\$12,494	\$481
Christ's Greenfield Lutheran School	12	\$38,567	\$3,214
Congregation Anshei Israel Esther B. Feldman School	1	\$4,800	\$4,800
Cornerstone Christian School/Pusch Ridge Academy	24	\$54,996	\$2,291
Cross of Glory Lutheran Elementary School	3	\$10,686	\$3,562
Desert Christian Schools	59	\$187,251	\$3,174
Desert Sun Child Development Center	1	\$50	\$50
East Valley Jewish Day School	2	\$6,622	\$3,311
Emmanuel Christian Academy	14	\$10,360	\$740
Emmanuel Evangelical Lutheran School	1	\$500	\$500
Faith Christian Academy	3	\$5,008	\$1,669
Faith Christian School	2	\$5,000	\$2,500
Faith Community Academy	21	\$31,555	\$1,503
Faith Lutheran School	10	\$16,500	\$1,650
Family Life Academy	9	\$5,060	\$562
Firm Foundations	1	\$1,000	\$1,000
First Baptist Christian Academy	2	\$2,000	\$1,000
First Southern Christian School	10	\$9,350	\$935
Flagstaff Community Christian School	19	\$19,050	\$1,003
Fountain of Life Lutheran School	6	\$4,150	\$692
Freedom Christian Academy	35	\$99,240	\$2,835
Gateway Baptist Academy	7	\$7,785	\$1,112
Gethsemane Lutheran School	6	\$17,250	\$2,875
Gilbert Christian Schools	28	\$76,700	\$2,739
Glendale Christian Academy	11	\$19,774	\$1,798
Glenview Adventist School	1	\$2,673	\$2,673
Grace Community Christian School	9	\$21,590	\$2,399
Grace Fellowship Academy	28	\$71,200	\$2,543
Guiding Light Christian Educational Center	13	\$32,500	\$2,500
Hope Christian School	1	\$400	\$400
Hopi Mission School	10	\$1,900	\$190
Imago Dei Middle School	98	\$60,583	\$618
Immaculate Conception School	30	\$44,020	\$1,467
Immaculate Heart Academy	30	\$51,612	\$1,720
International School of Tucson	8	\$13,035	\$1,629
Joanne Todd Christian School	2	\$100	\$50
Joy Community School	224	\$564,686	\$2,521

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Kachina Country Day School	9	\$9,500	\$1,056
Kingdom Preparatory Academy	24	\$92,840	\$3,868
Kino Learning Center	1	\$100	\$100
Lamb's Gate Christian School	4	\$3,255	\$814
Lauren's Institute for Education	3	\$4,500	\$1,500
Logos Christian School	6	\$15,000	\$2,500
Loretto School	41	\$30,319	\$739
Lourdes Catholic School	47	\$18,477	\$393
Mesa Christian Academy	1	\$1,250	\$1,250
Millenium Worldwide Academy	9	\$15,374	\$1,708
Most Holy Trinity Catholic School	50	\$68,240	\$1,365
Mount Calvary Early Education Academy	1	\$50	\$50
Mountain Christian School	12	\$18,530	\$1,544
New Life Christian Academy	7	\$9,300	\$1,329
New Vista Academy	1	\$2,277	\$2,277
New Way Learning Academy	6	\$3,000	\$500
North Valley Christian Academy (Cross of Christ)	16	\$30,525	\$1,908
Northminster Christian School	16	\$21,230	\$1,327
Northwest Christian School	82	\$105,124	\$1,282
Notre Dame College Preparatory	24	\$137,870	\$5,745
Olga and Bob Strauss Center for Early Childhood Education & Kindergarten of Temple Emanu-El	1	\$4,800	\$4,800
Our Lady of Guadalupe	4	\$460	\$115
Our Lady of Joy	5	\$1,800	\$360
Our Lady of Mt. Carmel School	69	\$31,785	\$461
Our Lady of Perpetual Help (Glendale)	69	\$118,157	\$1,712
Our Lady of Perpetual Help (Scottsdale)	36	\$32,263	\$896
Our Lady of Sorrows Academy	15	\$16,101	\$1,073
Our Lady of the Lake	11	\$3,235	\$294
Our Lady of the Mountain (All Saints)	24	\$27,622	\$1,151
Our Mother of Sorrow School	32	\$46,235	\$1,445
Page Christian School	2	\$5,000	\$2,500
Palms Christian School	11	\$9,070	\$825
Paradise for Tots	1	\$2,500	\$2,500
Paradise Valley Christian Preparatory	11	\$40,731	\$3,703
Pardes Jewish Day School	5	\$17,500	\$3,500
Pax Academy	2	\$7,000	\$3,500
Payson Community Christian School	23	\$52,500	\$2,283

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Phoenix Christian Grade School	2	\$4,500	\$2,250
Phoenix Christian Unified	89	\$192,640	\$2,164
Phoenix Christian Unified West Campus	16	\$42,220	\$2,639
Phoenix Country Day School	88	\$471,150	\$5,354
Phoenix Metro Islamic School	15	\$52,500	\$3,500
Pleasantview Christian Elementary	1	\$1,425	\$1,425
Pope John XXIII Catholic School	23	\$23,194	\$1,008
Primavera School	1	\$1,000	\$1,000
Queen of Peace School	55	\$20,540	\$373
Redeemer Lutheran School	7	\$14,000	\$2,000
Risen Savior Lutheran School	1	\$50	\$50
River of Life Christian School	11	\$18,210	\$1,655
Sacred Heart School (Prescott)	37	\$24,198	\$654
Sacred Heart School (Nogales)	30	\$64,544	\$2,151
Saguaro Hills Christian School	2	\$60	\$30
Sahuarita Christian Academy	10	\$45,325	\$4,533
Salpointe Catholic High School	102	\$251,180	\$2,463
San Francisco de Asis	37	\$15,980	\$432
San Miguel Catholic High School	342	\$770,361	\$2,253
San Tan Christian Academy	2	\$9,400	\$4,700
San Xavier Mission School	15	\$51,441	\$3,429
Santa Cruz School	85	\$54,793	\$645
Scottsdale Christian Academy	23	\$52,883	\$2,299
Seton Catholic High School	37	\$62,600	\$1,692
Shalom Montessori	4	\$11,667	\$2,917
Shepherd of the Desert School	4	\$575	\$144
Sonshine Christian School	1	\$50	\$50
Southwestern Christian School	13	\$16,762	\$1,289
Ss. Peter & Paul Catholic School	40	\$65,634	\$1,641
Ss. Simon & Jude Catholic School	130	\$131,396	\$1,011
St. Agnes Catholic School	101	\$164,400	\$1,628
St. Alban's Preschool & Kindergarten	1	\$50	\$50
St. Ambrose	79	\$92,757	\$1,174
St. Andrew's Presbyterian Preschool & Kindergarten	7	\$6,460	\$923
St. Anthony Catholic School	34	\$63,260	\$1,861
St. Anthony of Padua Catholic School	38	\$107,365	\$2,825
St. Augustine Catholic High School	36	\$136,547	\$3,793
St. Catherine of Sienna	75	\$134,763	\$1,797

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
St. Charles Apache School	19	\$75,000	\$3,947
St. Cyril School	22	\$79,106	\$3,596
St. Elizabeth Ann Seton School	20	\$42,190	\$2,110
St. Francis of Assisi School	25	\$48,055	\$1,922
St. Francis Xavier Elementary School	95	\$123,729	\$1,302
St. Gregory Catholic School	82	\$60,125	\$733
St. Gregory College Preparatory	108	\$427,865	\$3,962
St. Jerome Catholic School	98	\$76,339	\$779
St. John Bosco Catholic School	33	\$25,350	\$768
St. John the Evangelist	64	\$82,379	\$1,287
St. John Vianney	62	\$47,782	\$771
St. Joseph Catholic Montessori School	75	\$71,244	\$950
St. Joseph School	37	\$94,071	\$2,542
St. Louis the King Catholic School	161	\$203,807	\$1,266
St. Maria Goretti Kindergarten	4	\$1,800	\$450
St. Mark's Methodist Preschool	3	\$2,550	\$850
St. Mark's Presbyterian Preschool	2	\$60	\$30
St. Mary Basha Catholic Elementary School	66	\$55,015	\$834
St. Mary's High School	334	\$896,358	\$2,684
St. Matthew Catholic School	93	\$138,995	\$1,495
St. Maximilian Mary Kolbe School	5	\$10,925	\$2,185
St. Michael Indian School	55	\$19,585	\$356
St. Michael's Day School	7	\$8,877	\$1,268
St. Peter Mission School	61	\$54,860	\$899
St. Theresa Catholic School	25	\$19,040	\$762
St. Thomas Aquinas	33	\$11,465	\$347
St. Thomas the Apostle	33	\$24,557	\$744
St. Timothy Catholic Academy	55	\$33,675	\$612
St. Vincent de Paul School	139	\$156,290	\$1,124
Summit School of Ahwatukee	4	\$4,000	\$1,000
Sun & Shield Christian Academy	14	\$10,598	\$757
Sun Valley Indian School	4	\$9,000	\$2,250
Tanque Verde Lutheran Preschool & Kindergarten	3	\$2,000	\$667
Tempe Montessori	1	\$1,167	\$1,167
The Beginning School	2	\$550	\$275
The Caepe School	3	\$14,100	\$4,700
The Wiser Choice	1	\$3,365	\$3,365
Thunderbird Adventist Academy	6	\$4,500	\$750

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Torah Day School of Phoenix	16	\$20,400	\$1,275
Tri-City Christian Academy	17	\$17,750	\$1,044
Trinity Christian School (Chino Valley)	6	\$13,020	\$2,170
Trinity Christian School (Prescott)	17	\$44,978	\$2,646
Trinity Lutheran Elementary School	5	\$10,346	\$2,069
Trinity United Methodist Kindergarten	4	\$9,739	\$2,435
Tucson Community School	7	\$6,785	\$969
Tucson Hebrew Academy	28	\$134,400	\$4,800
Tucson Jewish Community Center	4	\$19,095	\$4,774
Tucson Waldorf School	4	\$7,050	\$1,763
Valley Christian High School	53	\$172,750	\$3,259
Valley Classical Christian Academy	1	\$3,500	\$3,500
Valley Lutheran High School	5	\$23,468	\$4,694
Verde Valley Christian School	2	\$807	\$404
Veritas Academy of Tucson	2	\$75	\$38
Veritas Christian Community School	11	\$28,285	\$2,571
Victorious Preschool & Kindergarten	4	\$4,100	\$1,025
Vision Christian Academy	2	\$1,250	\$625
Wickenburg Christian Academy	19	\$43,936	\$2,312
Xavier College Preparatory	77	\$239,742	\$3,114
Yuma Catholic High School	74	\$351,000	\$4,743
Yuma Lutheran School	26	\$16,500	\$635

APPENDIX XIII

SCHOLARSHIPS FROM LOW-INCOME STUDENT CORPORATE DONATIONS BY LOCATION OF PRIVATE SCHOOL

<i>City/Town</i>	<i>#</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Anthem	19	\$44,625	\$2,349
Avondale	33	\$11,465	\$347
Bapchule	61	\$54,860	\$899
Buckeye	28	\$71,200	\$2,543
Camp Verde	8	\$3,333	\$417
Carefree	5	\$1,800	\$360
Casa Grande	44	\$122,365	\$2,781
Cave Creek	7	\$4,995	\$714
Chandler	194	\$372,813	\$1,922
Chino Valley	61	\$13,020	\$2,170
Cottonwood	39	\$94,878	\$2,433
Douglas	41	\$30,319	\$739
Flagstaff	57	\$35,080	\$615
Gilbert	45	\$122,602	\$2,724
Glendale	498	\$970,776	\$1,949
Goodyear	80	\$91,252	\$1,141
Higley	14	\$31,927	\$2,281
Kingman	14	\$10,360	\$740
Kykotsmovi	10	\$1,900	\$190
Lake Havasu City	44	\$84,235	\$1,914
Litchfield Park	5	\$10,346	\$2,069
Marana	14	\$10,598	\$757
Mesa	146	\$74,940	\$513
Nogales	78	\$83,071	\$1,065
Page	2	\$5,000	\$2,500
Paradise Valley	97	\$480,650	\$4,955
Payson	23	\$52,500	\$2,283
Peoria	3	\$10,686	\$3,562
Phoenix	1,987	\$4,059,752	\$2,043
Prescott	81	\$82,670	\$1,021
Queen Creek	42	\$105,450	\$2,511
Sahuarita	10	\$45,325	\$4,533
San Carlos	19	\$75,000	\$3,947
Scottsdale	111	\$216,903	\$1,954
Show Low	46	\$81,790	\$1,778

City/Town	#	Scholarship \$	Avg. Scholarship
Sierra Vista	37	\$57,907	\$1,565
St. Michaels	55	\$19,585	\$356
Sun Valley	4	\$9,000	\$2,250
Surprise	11	\$9,070	\$825
Tempe	117	\$159,125	\$1,360
Tucson	1,579	\$3,365,529	\$2,131
Wickenburg	19	\$43,936	\$2,312
Willcox	2	\$100	\$50
Youngtown	1	\$2,025	\$2,025
Yuma	102	\$134,632	\$1,320

APPENDIX XIV

NUMBER, AMOUNT OF SCHOLARSHIPS & AVERAGE SCHOLARSHIP RECEIVED BY PRIVATE SCHOOLS FROM DISABLED-DISPLACED CORPORATE TAX CREDIT DONATIONS

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
Arrowhead Christian Academy	3	\$7,190	\$2,397
Ascension Lutheran School	1	\$1,000	\$1,000
Awakening Seed School	1	\$3,582	\$3,582
Bios Christian Academy	2	\$23,682	\$11,841
Bourgade Catholic High School	2	\$3,729	\$1,865
Brophy College Preparatory	1	\$12,800	\$12,800
Carden Christian Academy Central	3	\$3,000	\$1,000
Casas Christian School	1	\$3,406	\$3,406
Chapel Haven West	1	\$2,000	\$2,000
Christian Academy of Prescott	1	\$3,582	\$3,582
Chrysalis Academy	1	\$20,737	\$20,737
Cornerstone Christian Academy	2	\$3,091	\$1,546
Desert Christian Schools	9	\$32,298	\$3,589
Desert Garden Montessori	1	\$3,414	\$3,414
Desert Quest	1	\$1,000	\$1,000
Gilbert Christian Schools	3	\$1,500	\$500
Grace Lutheran School	5	\$14,811	\$2,962
Immaculate Heart School	2	\$1,000	\$500
International School of Tucson	2	\$3,082	\$1,541
Ironwoods Hill School	1	\$1,000	\$1,000
Kino Learning Center	3	\$8,065	\$2,688
Lauren's Institute for Education School	16	\$270,000	\$16,875
Lexis Preparatory School	2	\$5,850	\$2,925
Montessori Christian Academy	1	\$3,582	\$3,582
Most Holy Trinity Catholic School	1	\$1,000	\$1,000
New Way Learning Academy	23	\$79,368	\$3,451
Northwest Christian School	3	\$10,864	\$3,621
Our Mother of Sorrows School	1	\$500	\$500
Pardes Jewish Day School	2	\$6,000	\$3,000
Redeemer Lutheran School	1	\$1,000	\$1,000
Salpointe Catholic High School	5	\$4,919	\$984

<i>Private School</i>	<i># of Scholarships</i>	<i>Scholarship \$</i>	<i>Avg. Scholarship</i>
St. Dominic Savio	1	\$20,560	\$20,560
St. Gregory College Preparatory	2	\$7,476	\$3,738
St. Joseph Catholic School	5	\$3,500	\$700
St. Michael's	2	\$1,000	\$500
Summit School of Ahwatukee	1	\$1,000	\$1,000
Tucson Waldorf School	5	\$7,997	\$1,599
Verde Valley Christian School	2	\$6,988	\$3,494

APPENDIX XV

ESTIMATED AMOUNT OF SCHOLARSHIPS RECEIVED BY PRIVATE SCHOOLS FROM EACH PRIVATE SCHOOL TUITION ORGANIZATION PROGRAM FROM THE BEGINNING OF EACH PROGRAM

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
2 nd Street School	\$181,396	\$6,120	\$0
91 st Psalm Christian School	\$803,471	\$395,778	\$0
A Child's View	\$5,676	\$0	\$0
Abbie Loveland Tuller School	\$717,234	\$395,667	\$6,000
Abiding Savior School	\$140,275	\$0	\$0
Academy of Destiny	\$17,881	\$0	\$0
ACES	\$9,810	\$0	\$0
Adobe Adventist School	\$139,710	\$0	\$0
Adobe Montessori School	\$14,172	\$0	\$0
Ahwatukee Foothills Montessori School	\$96,334	\$0	\$0
Ajo Calvary Christian Academy	\$4,957	\$0	\$0
Aldea Montessori School	\$315,484	\$0	\$0
Aleph Bet Kindergarten	\$136,000	\$0	\$0
Alethia Academy	\$174,678	\$0	\$0
Al-Huda School	\$477,446	\$0	\$0
All Saints Episcopal Day School	\$2,946,928	\$138,831	\$0
Alpha Omega Academy	\$20,043	\$0	\$0
American Christian Academy	\$3,420	\$0	\$0
American Indian Christian Mission	\$1,323,677	\$3,700	\$0
Anderson Adventist Elementary School	\$4,593	\$0	\$0
Angels in Training Learning Center	\$8,977	\$0	\$0
Annunciation Catholic School	\$214,725	\$6,017	\$0
Apache Baptist Academy	\$18,831	\$0	\$0
Apache Kids Academy	\$1,872	\$0	\$0
Apostolic Faith Center Christian Academy	\$95,093	\$19,901	\$0
Arcadia Christian School	\$125,214	\$0	\$0
Arcadia Montessori School	\$93,081	\$0	\$0
Arizona Community Childhood Academy	\$14,203	\$0	\$0
Arizona Cultural Academy	\$1,865,777	\$171,166	\$0
Arizona International Academy	\$336,551	\$0	\$0
Arizona Language Preparatory	\$13,960	\$8,160	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Arizona Lutheran Academy	\$3,014,708	\$86,493	\$0
Armstrong Academy	\$214,067	\$0	\$0
Arrowhead Christian Academy	\$1,339,753	\$253,030	\$27,991
Arrowhead Montessori School	\$10,238	\$0	\$0
ASCEND	\$6,000	\$3,500	\$0
Ascension Lutheran School	\$997,679	\$2,505	\$5,630
Atonement Lutheran School	\$998,857	\$80,297	\$0
Augustana Academy	\$6,443	\$0	\$0
Avondale Montessori	\$3,668	\$0	\$0
Awakening Seed School	\$720,263	\$0	\$3,582
Bake to Basics Christian School	\$892	\$0	\$0
Barness Family Jewish Community Center Day School	\$465,164	\$0	\$0
Beautiful Savior Academy	\$270,834	\$75	\$0
Begin To Dream Christian Academy	\$450	\$0	\$0
Bella Vista Private School	\$224,544	\$0	\$0
Berean Christian Academy	\$141,146	\$0	\$0
Beth El Center for Early Childhood Education	\$119,138	\$0	\$0
Bethany Christian School (Lake Havasu)	\$88,312	\$17,451	\$2,000
Bethany Christian School (Tempe)	\$4,346,858	\$34,970	\$3,700
Bethany Learning Center	\$531,252	\$2,500	\$0
Bios Christian Academy	\$822,662	\$58,373	\$23,702
Black Mountain Science Academy	\$18,617	\$0	\$0
Blessed Sacrament Kindergarten	\$411,615	\$7,905	\$0
Bourgade Catholic High School	\$7,670,202	\$728,844	\$6,729
Boys Hope/Girls Hope	\$13,551	\$0	\$0
Bridges Preschool & Kindergarten (Gilbert)	\$2,879	\$0	\$0
Bridges Preschool & Kindergarten (Mesa)	\$8,430	\$0	\$0
Brophy College Preparatory	\$11,391,909	\$1,733,619	\$17,080
Brophy Loyola Academy	\$84,375	\$122,200	\$0
Brown Road Christian Academy	\$7,322	\$0	\$0
Calvary Baptist School	\$209,092	\$21,920	\$0
Calvary Central Christian Academy	\$9,792	\$0	\$0
Calvary Chapel Christian School	\$1,223,316	\$250,686	\$0
Calvary Christian Academy (LHC)	\$1,511,200	\$197,479	\$0
Calvary Christian Academy (Tempe)	\$364,367	\$0	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Calvary Christian School	\$306,983	\$97,437	\$0
Camelback Christian School	\$83,831	\$0	\$0
Camelback Desert School	\$188,134	\$0	\$0
Camp Verde United Christian School	\$928,965	\$3,333	\$0
Canyon State Academy	\$13,523	\$0	\$0
Carden Christian Academy Central	\$284,767	\$40,715	\$5,750
Carden of the Peaks	\$51,510	\$0	\$0
Casas Adobe Christian School	\$36,103	\$0	\$0
Casas Christian School	\$4,860,871	\$54,586	\$11,406
Casas Ninos School of Montessori	\$21,243	\$4,000	\$0
Castlehill Country Day School	\$798,513	\$4,525	\$0
Cathedral Christian Academy	\$723,275	\$0	\$0
Cathedral of Praise Christian School	\$36,270	\$10,780	\$0
Cave Creek Montessori	\$124,466	\$0	\$0
Central Christian Academy	\$128,978	\$0	\$0
Chandler Christian School	\$1,451,976	\$50,647	\$0
Chaparral Christian Preschool & Kindergarten	\$135,066	\$2,035	\$0
Chapel Haven West	\$51,500	\$0	\$4,000
Chapel in the Hill School	\$285,425	\$28,399	\$0
Chinle Adventist Elementary	\$4,581	\$0	\$0
Christ Church School	\$265,608	\$0	\$0
Christ Lutheran School	\$3,344,930	\$41,053	\$0
Christ the King Academy (Phoenix)	\$74,515	\$1,763	\$0
Christ the King Catholic School (Mesa)	\$2,312,122	\$97,890	\$0
Christ the Redeemer Lutheran School	\$722,786	\$18,880	\$0
Christ's Greenfield Lutheran School	\$2,904,618	\$105,618	\$0
Christian Academy of Prescott	\$1,446,209	\$46,374	\$12,756
Christian Challenge Academy	\$2,314	\$0	\$0
Christ's Community Christian Academy	\$165,828	\$0	\$0
Chrysalis Academy	\$66,885	\$0	\$64,681
Colossal Cave Learning Center	\$600	\$0	\$0
Community Christian School	\$10,335	\$0	\$0
Community Montessori School	\$146,759	\$0	\$0
Concordia Lutheran Schools	\$156,346	\$0	\$0
Congregation Anshei Israel Esther B. Feldman School	\$98,141	\$22,790	\$0

Private School	Scholarships from Individual Donations	Scholarships from Low-Income Student Donations	Scholarships from Disabled/Displaced Student Donations
Copper Canyon Academy	\$2,257	\$0	\$0
Copper Canyon Christian School	\$9,961	\$0	\$0
Cornerstone Christian Academy (Chandler)	\$720	\$0	\$0
Cornerstone Christian Academy (Cottonwood)	\$139,565	\$0	\$0
Cornerstone Christian Academy (Goodyear)	\$1,000	\$0	\$0
Cornerstone Christian School & Pusch Ridge Academy	\$10,375,525	\$249,839	\$3,201
Cornerstone Christian School (Mesa)	\$144,033	\$0	\$0
Cornerstone Kidz	\$84,539	\$0	\$0
Covenant Christian School	\$17,437	\$0	\$0
Covenant of Faith School	\$3,055	\$0	\$0
Creative Castle Preschool & Kindergarten	\$29,875	\$3,500	\$0
Cross of Christ Christian School (North Valley Christian Academy)	\$903,329	\$55,278	\$0
Cross of Glory Lutheran Elementary School	\$273,155	\$18,296	\$0
Cross Roads Preschool & Kindergarten	\$15,078	\$0	\$0
Crossroads Christian Academy	\$5,146	\$0	\$0
David Ricardo School	\$11,060	\$0	\$0
Dayspring Kindergarten	\$666,371	\$0	\$0
Desert Christian Schools	\$7,139,072	\$554,907	\$74,995
Desert Garden Montessori School	\$916,298	\$0	\$3,414
Desert Hills Christian Academy	\$6,703	\$0	\$0
Desert Life Academy	\$1,463	\$0	\$0
Desert Marigold School	\$44,611	\$0	\$0
Desert Montessori School	\$17,652	\$0	\$0
Desert Quest Private School	\$13,895	\$1,505	\$2,000
Desert Shadows Montessori School	\$65,567	\$0	\$0
Desert Sky Montessori	\$10,933	\$0	\$0
Desert Springs Christian Kindergarten	\$238,640	\$0	\$0
Desert Sun Child Development Center	\$345,408	\$50	\$0
Desert Valley Christian School	\$230,108	\$0	\$0
Desert View Learning Center	\$1,018,209	\$0	\$0
Desert Voices Oral Learning Center	\$420,227	\$0	\$0
Desert Willow Educational Services	\$11,746	\$0	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Dobson Montessori School	\$745,550	\$10,706	\$0
Dove Christian School	\$285,598	\$875	\$0
Dynamite Montessori School	\$272,137	\$0	\$0
Early Light Academy	\$4,900	\$0	\$0
East Fork Lutheran School	\$403,871	\$0	\$0
East Valley Christian Academy	\$23,610	\$0	\$0
East Valley Jewish Day School	\$258,726	\$23,630	\$0
Eastside Christian School	\$1,665	\$0	\$0
Educational Special Needs Services	\$1,560	\$0	\$0
El Dorado Private School	\$182,536	\$0	\$0
Emmanuel Christian Academy	\$223,663	\$25,904	\$0
Emmanuel Evangelical Lutheran School	\$1,095,404	\$1,082	\$0
Emmaus Lutheran School	\$657,105	\$0	\$0
Enchanted Desert School	\$591,497	\$0	\$0
Enrichment Academy	\$1,301	\$150	\$0
Ethos School	\$101,172	\$0	\$20,570
Experimental Schools Corp of AZ	\$7,794	\$0	\$0
Faith Baptist School	\$1,078	\$0	\$0
Faith Christian Academy (Fountain Hills)	\$16,210	\$0	\$0
Faith Christian Academy (Tucson)	\$24,193	\$6,515	\$0
Faith Christian Academy (Williams)	\$4,388	\$0	\$0
Faith Christian School	\$593,624	\$36,638	\$0
Faith Community Academy	\$645,562	\$109,649	\$3,000
Faith Life Christian Academy	\$450	\$0	\$0
Faith Lutheran School (Mesa)	\$29,436	\$0	\$0
Faith Lutheran School (Tucson)	\$733,755	\$26,034	\$0
Family Life Academy	\$795,055	\$10,018	\$0
Family of Christ Learning Center	\$67,454	\$0	\$0
Family of God Lutheran School	\$69,637	\$9,009	\$0
Father's Heart Christian School	\$1,000	\$0	\$0
Fellowship Child Development Center	\$63,080	\$0	\$0
Firm Foundations Christian School	\$189,254	\$11,789	\$0
First Baptist Christian Academy (Sierra Vista)	\$657,712	\$2,502	\$0
First Baptist Christian Academy (Tucson)	\$5,093	\$0	\$0
First Baptist Christian School	\$47,980	\$0	\$0
First Baptist of Mesa Christian Academy	\$12,367	\$0	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
First Southern Christian School	\$724,347	\$50,702	\$1,000
Flagstaff Adventist School	\$462,015	\$0	\$0
Flagstaff Community Christian School	\$265,203	\$1,234,813	\$0
Florence Baptist Academy	\$12,399	\$3,000	\$0
Foundation for Blind Children School	\$432,110	\$0	\$11,512
Fountain of Life Lutheran School	\$1,557,333	\$7,175	\$0
Freedom Christian Academy	\$376,180	\$399,768	\$0
Freedom Christian School	\$32,225	\$0	\$0
Friendship Christian School	\$15,848	\$0	\$0
Full Gospel Christian Academy	\$4,474	\$0	\$0
Gan Yeladim	\$13,000	\$0	\$0
Gary K. Herberger Young Scholar's Academy	\$14,877	\$0	\$0
Gateway Academy	\$33,334	\$50	\$46,050
Gateway Baptist Academy (Gilbert)	\$196,284	\$40,521	\$0
Gateway Baptist Academy (Scottsdale)	\$18,460	\$0	\$0
Gateway Bible Church Christian Training Center	\$6,703	\$0	\$0
Gateway Fellowship Kindergarten	\$11,225	\$0	\$0
Gateway Independent School	\$110,885	\$0	\$0
Gateways School	\$16,063	\$0	\$0
Gethsemane Lutheran School	\$1,748,709	\$28,776	\$0
Gila Mountain Christian Academy	\$8,680	\$0	\$0
Gilbert Christian Schools	\$2,990,230	\$159,851	\$1,530
Gilson Wash Baptist Academy	\$44,388	\$0	\$0
Glendale Christian Academy	\$791,410	\$71,578	\$0
Glenview Adventist Academy	\$491,143	\$5,211	\$0
God's Garden Child Development Center	\$3,446	\$0	\$0
God's World	\$870	\$0	\$0
Golf Links Christian School	\$25,564	\$0	\$0
Good Earth Montessori School	\$5,943	\$0	\$0
Good Shepherd Lutheran School	\$120,574	\$0	\$0
Good Steps Christian Academy	\$5,303	\$0	\$0
Gospel Light Christian Academy	\$5,235	\$1,325	\$0
Grace Chapel Christian Academy	\$28,953	\$0	\$0
Grace Christian School	\$63,527	\$0	\$0
Grace Community Christian School	\$6,918,772	\$30,060	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Grace Fellowship Academy	\$492,758	\$166,266	\$0
Grace Lutheran School	\$1,053,100	\$5,770	\$14,811
Graysmark Academy	\$17,378	\$6,000	\$41,152
Green Fields Country Day School	\$2,522,578	\$62,166	\$0
Guiding Light Christian Educational Center (LHC)	\$45,763	\$84,561	\$0
Guiding Light Christian School	\$339,672	\$0	\$0
Hand in Hand Christian School	\$49,774	\$1,500	\$0
Happy Trails	\$40,133	\$5,234	\$0
Harvest Christian Academy	\$91,237	\$0	\$0
Harvest Kidz School	\$5,271	\$0	\$0
Heritage Christian Academy	\$1,453,947	\$0	\$0
Heritage Montessori School	\$25,730	\$0	\$0
Hermosa Montessori School	\$88,619	\$0	\$0
Highland Free School	\$70,908	\$0	\$0
Holbrook Adventist Indian School	\$130,058	\$0	\$0
Holy Angels School	\$984,962	\$100,000	\$0
Holy Cross Evangelical Lutheran School	\$46,791	\$0	\$0
Holy Trinity Academy	\$220,512	\$0	\$0
Crossroads Community School (Hope Christian Academy)	\$1,529,116	\$9,710	\$0
Hopi Mission School	\$1,713,901	\$63,651	\$0
Howard S. Gray Education Program	\$69,845	\$100	\$0
Imago Dei Middle School	\$791,405	\$573,607	\$0
Immaculate Conception School	\$884,150	\$174,857	\$0
Immaculate Heart Academy	\$2,592,724	\$277,887	\$11,833
International Christian Academy Online	\$8,044	\$0	\$0
International School for Peace	\$3,269	\$0	\$0
International School of Arizona	\$358,734	\$27,700	\$0
International School of Tucson	\$419,681	\$16,900	\$4,082
Ironwood Hills Christian School	\$1,781	\$0	\$3,600
Jess Schwartz Jewish Community Day School	\$2,984,869	\$19,000	\$0
Joanne Todd Christian School	\$181,201	\$100	\$0
Journeys Academy	\$9,900	\$10,000	\$0
Joy Christian School	\$5,282,240	\$1,435,694	\$1,510
Joyful Beginnings Academy	\$229,144	\$0	\$0
Kachina Country Day School	\$6,725	\$9,500	\$7,050

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Keystone Montessori Kindergarten	\$268,868	\$0	\$0
Khalsa Montessori School (Phoenix)	\$20,544	\$0	\$0
Khalsa Montessori School (Tucson)	\$99,487	\$0	\$0
Kids' Discovery Club Christian Kindergarten	\$17,076	\$0	\$0
King David School	\$2,994,954	\$22,319	\$0
Kingdom Preparatory Academy	\$0	\$92,840	\$0
Kingman Adventist Christian School	\$96,992	\$0	\$0
King's Academy	\$4,000	\$0	\$0
Kino Learning Center	\$628,128	\$100	\$29,058
La Tierra Community School	\$25,445	\$0	\$0
Lamad Preparatory Academy	\$2,955	\$0	\$0
Lamb's Gate Christian School	\$430,978	\$8,403	\$1,000
Lambs of God School	\$10,213	\$0	\$0
Latch School - ACCEL	\$403,042	\$0	\$0
Lauren's Institute for Education	\$168,215	\$22,900	\$798,568
Legacy Classical Christian Academy	\$350,352	\$0	\$0
Lestonnac Kindergarten	\$88,461	\$0	\$0
Lexington Academy	\$73,609	\$0	\$0
Lexis Preparatory School	\$112,417	\$0	\$6,950
Liberty Christian Academy	\$9,369	\$0	\$0
Life Academy	\$5,899	\$0	\$0
Life Development Institute	\$96,950	\$0	\$0
Light and Life Elementary School	\$345,718	\$0	\$0
Lighthouse Academy	\$49,140	\$0	\$0
Little Palms School	\$3,228	\$0	\$0
Logos Academy	\$79,173	\$15,000	\$0
Loretto School	\$934,877	\$180,101	\$0
Lourdes Catholic School	\$1,092,365	\$135,017	\$0
Maranatha Christian Academy	\$12,385	\$0	\$0
Maricopa Village Christian School	\$31,123	\$0	\$0
Marina Montessori School	\$465	\$0	\$0
Martin Luther Lutheran School	\$1,233,008	\$0	\$0
Mesa Christian Academy	\$28,528	\$3,875	\$0
Mesa Montessori School	\$18,225	\$0	\$0
Messiah Lutheran Open Arms	\$88,363	\$0	\$0
Millenium Worldwide Academy	\$133,605	\$187,236	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Mission Christian School	\$494,561	\$221,699	\$0
Mission Montessori in the Desert	\$164,546	\$0	\$0
Mission View Academy	\$1,367	\$0	\$0
Montessori 2000	\$7,173	\$0	\$0
Montessori Center School	\$391,058	\$3,500	\$0
Montessori Centre Main	\$139,381	\$0	\$0
Montessori Centre North	\$78,438	\$0	\$0
Montessori Children's Home	\$290,345	\$0	\$0
Montessori Christian Academy	\$109,400	\$0	\$3,582
Montessori Day School	\$147,040	\$0	\$0
Montessori Educare Academy	\$67,352	\$0	\$0
Montessori Education Center	\$14,885	\$0	\$0
Montessori in the Park	\$116,773	\$0	\$0
Montessori International School	\$756,463	\$19,250	\$0
Montessori Kingdom of Learning	\$1,037,424	\$7,831	\$0
Montessori Learning Center	\$52,239	\$0	\$0
Montessori of Surprise	\$2,810	\$0	\$0
Montessori Schoolhouse Charter	\$38,633	\$0	\$0
Montessori West Preparatory	\$221,374	\$0	\$0
Montezuma Indian School	\$6,333	\$0	\$0
Morning Glory Montessori School	\$31,535	\$0	\$0
Most Holy Trinity Catholic School	\$1,922,927	\$260,447	\$1,000
Mount Calvary Lutheran School	\$474,471	\$42,050	\$0
Mountain Christian School	\$678,747	\$178,210	\$1,000
Mountain View Lutheran School	\$61,105	\$1,750	\$0
Navajo Lutheran Mission Kindergarten	\$1,490,500	\$132,453	\$0
Navajo Trails	\$1,725	\$0	\$0
Nehemiah Ministries	\$2,484	\$0	\$0
Nellie P. Covert School	\$296,042	\$0	\$0
Neurological Music Therapy School	\$90,384	\$0	\$0
New Covenant Child Development Center	\$180,645	\$0	\$0
New Hope Christian Academy	\$172,644	\$0	\$0
New Horizons Christian Academy	\$126,154	\$0	\$0
New Life Christian Academy	\$3,200	\$9,325	\$0
New Life Wesleyan Academy	\$3,240	\$0	\$0
New Vistas Academy	\$363,075	\$15,179	\$0
New Way Learning Academy	\$1,593,636	\$17,200	\$329.927

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Noah's Ark Preschool & Kindergarten	\$134,460	\$0	\$0
Nogales Christian Academy	\$33,118	\$7,500	\$0
North Phoenix Baptist Kindergarten	\$102,645	\$0	\$0
North Phoenix Christian Montessori School	\$5,907	\$0	\$0
Northminster Christian School	\$237,322	\$33,731	\$0
Northwest Christian School (Peoria)	\$134,255	\$94,395	\$0
Northwest Christian School (Phoenix)	\$13,993,637	\$190,731	\$51,834
Notre Dame College Preparatory	\$3,978,228	\$324,334	\$0
Oasis Christian School	\$900	\$0	\$0
Olga and Bob Strauss Center for Early Childhood Education & Kindergarten of Temple Emanu-El	\$1,380	\$9,582	\$0
Opincar Study Center	\$1,425	\$0	\$0
Our Lady of Guadalupe School	\$86,603	\$12,793	\$0
Our Lady of Joy School	\$224,764	\$13,333	\$0
Our Lady of Mt. Carmel School	\$3,489,363	\$256,051	\$200
Our Lady of Perpetual Help (Glendale)	\$3,026,383	\$518,120	\$0
Our Lady of Perpetual Help (Scottsdale)	\$3,972,265	\$167,936	\$0
Our Lady of Sorrows Academy	\$266,605	\$80,391	\$0
Our Lady of the Lake School	\$79,538	\$3,287	\$0
Our Lady of the Mountains School (All Saints Catholic School)	\$1,493,116	\$210,047	\$0
Our Mother of Sorrow School	\$1,849,562	\$278,850	\$8,215
Our Savior Lutheran School (Peridot)	\$86,676	\$0	\$0
Our Saviour Lutheran School (LHC)	\$266,893	\$4,986	\$0
Outer Limits School	\$781	\$0	\$0
Page Christian School	\$64,629	\$17,697	\$0
Palm Valley Montessori	\$460	\$0	\$0
Palms Christian School	\$155,573	\$13,075	\$0
Palo Verde Christian School	\$363,368	\$3,640	\$0
Paradise for Tots Christian Kindergarten	\$56,776	\$2,500	\$0
Paradise Mountain Christian Academy	\$139,332	\$0	\$0
Paradise Valley Christian Preparatory	\$4,774,082	\$179,618	\$10
Pardes Jewish Day School	\$4,120,514	\$55,030	\$6,000
Parker Apostolic Christian Academy	\$15,551	\$8,326	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Parkway Children's School of Excellence	\$31,566	\$0	\$0
Patagonia Montessori School	\$67,069	\$0	\$0
Pax Academy	\$11,930	\$7,000	\$0
Payson Community Christian School	\$935,077	\$144,434	\$0
Peace Lutheran Church School	\$63,095	\$0	\$0
Pentecostal of Phoenix Christian Academy	\$21,399	\$0	\$0
Peridot Lutheran Elementary School	\$66,243	\$0	\$0
Phillips Christian School	\$26,921	\$0	\$0
Phoenix Christian Academy	\$70,257	\$121,935	\$0
Phoenix Christian Elementary	\$38,063	\$0	\$0
Phoenix Christian School K-8	\$1,254,999	\$24,085	\$0
Phoenix Christian Unified	\$7,151,806	\$296,905	\$0
Phoenix Christian Unified West Campus	\$743,619	\$92,500	\$1,510
Phoenix Country Day School	\$2,660,563	\$945,628	\$0
Phoenix Hebrew Academy	\$5,755,092	\$78,300	\$0
Phoenix Metro Islamic School	\$2,453,826	\$666,206	\$0
Phoenix Preparatory High School for Boys	\$70,900	\$0	\$0
Phoenix Preparatory High School for Girls	\$88,850	\$0	\$0
Phoenix Rising Free School	\$8,079	\$0	\$0
Phoenix Special Programs and Academies	\$4,669	\$0	\$0
Pieceful Solutions	\$9,180	\$0	\$39,880
Pilgrim Lutheran School	\$580,803	\$0	\$0
Pleasant View Christian Elementary School	\$22,892	\$3,113	\$0
Pope John XXIII Catholic School	\$3,161,358	\$87,002	\$0
Potter's House	\$13,826	\$0	\$0
Precious Lamb Christian School	\$89,613	\$8,925	\$0
Prescott Adventist Christian School	\$181,765	\$0	\$0
Primavera School	\$808,321	\$1,505	\$0
Primrose School at Palm Valley	\$27,523	\$0	\$0
Primrose School of Fletcher Heights	\$4,770	\$0	\$0
Providence Classical School	\$641,359	\$4,534	\$0
Quality Interactive Montessori	\$17,686	\$0	\$0
Queen of Peace Catholic School	\$1,468,052	\$141,230	\$0
Rainbow Academy	\$191,766	\$0	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Rainbow Montessori School	\$17,051	\$0	\$0
Rancho Solano Private School (Gilbert)	\$44,237	\$0	\$0
Rancho Solano Private School (Glendale)	\$19,648	\$0	\$0
Rancho Solano Private School (Phoenix)	\$120,581	\$0	\$0
Rancho Solano Private School (Scottsdale)	\$2,373,430	\$0	\$0
Red Mountain Montessori Academy	\$22,615	\$0	\$0
Red Rock Christian School	\$83,621	\$0	\$0
Red Sands Christian School	\$1,438	\$0	\$0
Redeemer Christian Academy (Mesa)	\$84,922	\$17,058	\$0
Redeemer Christian School (Mesa)	\$1,163,871	\$4,898	\$0
Redeemer Lutheran School	\$1,675,362	\$16,865	\$2,000
Resurrection Lutheran Child Development Center	\$590,950	\$6,772	\$0
Rise & Shine Exceptional Services	\$2,026	\$0	\$0
Risen Savior Lutheran School	\$1,307,806	\$3,650	\$0
Rising Sun Montessori	\$1,615	\$0	\$0
River of Life Christian School	\$339,273	\$87,505	\$1,900
Rose Garden School	\$540	\$0	\$0
S A R R C Community School	\$100,125	\$0	\$0
Sacred Heart School (Nogales)	\$379,824	\$192,299	\$0
Sacred Heart School (Prescott)	\$3,762,963	\$276,481	\$0
Safford Adventist Christian School	\$61,008	\$0	\$0
Safford Christian Academy	\$220,999	\$0	\$0
Saguaro Hills Adventist School	\$296,517	\$0	\$0
Saguaro Hills Christian School	\$325,468	\$10,625	\$0
Sahuarita Christian Academy	\$296,347	\$384,878	\$0
Salpointe Catholic High School	\$9,655,442	\$1,213,416	\$20,919
San Francisco de Asis Catholic School	\$1,270,007	\$239,692	\$0
San Miguel Catholic High School	\$1,388,594	\$2,351,137	\$2,100
San Tan Christian Academy	\$49,958	\$9,400	\$0
San Xavier Mission School	\$2,545,254	\$133,248	\$8,819
Santa Cruz Catholic School	\$1,452,159	\$380,633	\$52,920
Satori	\$698,757	\$2,531	\$0
Scottsdale Christian Academy	\$10,137,255	\$205,360	\$0
Scottsdale Country Day School	\$12,655	\$0	\$0
Scottsdale United Methodist Co-Op	\$16,556	\$1,725	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Sedona Christian School	\$86,615	\$0	\$0
Sedona Montessori School	\$4,378	\$0	\$0
Seton Catholic High School	\$5,877,096	\$282,013	\$0
Shalom Montessori	\$254,690	\$83,265	\$0
Shearim Torah High School	\$328,319	\$0	\$0
Sheila's Christian Academy "Minds in Motion"	\$33,157	\$0	\$0
Shepherd of the Desert Lutheran School	\$1,134,823	\$3,126	\$0
Shepherd's Christian Academy	\$6,388	\$0	\$0
Sherwood Village	\$25,802	\$0	\$0
Shiloh Christian School	\$359,760	\$2,821	\$0
Show Low Adventist Christian School	\$4,699	\$0	\$0
Sierra Academy of Scottsdale	\$20,719	\$0	\$0
Skyway Christian School	\$11,680	\$0	\$0
Son Life Christian School	\$2,205	\$0	\$0
Sonorant International School	\$11,781	\$0	\$0
SonRise Christian School	\$79,037	\$0	\$0
Sonshine Christian School	\$37,518	\$50	\$0
Southwest Christian School	\$307,989	\$54,899	\$0
Southwest Indian School	\$230	\$0	\$0
Southwestern Christian School	\$1,709,237	\$54,630	\$0
Spectrum Private School	\$11,768	\$0	\$0
Spirit of Hope Montessori	\$98,459	\$0	\$0
Ss. Peter & Paul Catholic School	\$2,269,615	\$257,489	\$0
Ss. Simon & Jude Catholic School	\$4,353,092	\$533,054	\$0
St. Agnes Catholic School	\$2,440,117	\$477,887	\$0
St. Alban's Preschool & Kindergarten	\$26,015	\$3,550	\$0
St. Ambrose School	\$1,776,325	\$586,636	\$22,285
St. Andrew's Presbyterian Preschool & Kindergarten	\$476,500	\$11,524	\$0
St. Anne's Little Flower Montessori	\$769,870	\$33,010	\$0
St. Anthony Catholic School	\$884,223	\$155,810	\$0
St. Anthony of Padua Catholic School	\$1,153,144	\$258,909	\$0
St. Augustine Catholic High School	\$1,524,047	\$1,023,460	\$10,433
St. Catherine of Sienna Catholic School	\$2,657,572	\$504,376	\$0
St. Charles Apache School	\$2,253,885	\$156,300	\$0
St. Cyril Catholic School	\$2,628,675	\$343,066	\$2,020

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
St. Daniel the Prophet Catholic School	\$1,617,545	\$84,044	\$0
St. Dominic Savio Academy	\$82,334	\$0	\$40,432
St. Elizabeth Ann Seton Catholic School	\$2,267,382	\$227,524	\$0
St. Francis Kindergarten	\$2,740	\$0	\$0
St. Francis of Assisi School	\$960,556	\$185,342	\$0
St. Francis Xavier Elementary School	\$3,730,221	\$450,918	\$0
St. Gregory Catholic School	\$3,211,941	\$443,855	\$0
St. Gregory College Preparatory	\$4,230,013	\$895,909	\$8,476
St. James Preschool & Kindergarten	\$52,997	\$0	\$0
St. Jerome K-8 Catholic School	\$1,888,694	\$471,071	\$0
St. Joan of Arc Kindergarten	\$168,407	\$0	\$0
St. John Bosco Catholic School	\$3,291,469	\$176,214	\$0
St. John the Evangelist School	\$2,091,870	\$415,711	\$2,200
St. John Vianney Catholic School	\$3,544,332	\$280,364	\$0
St. Joseph Catholic School	\$1,570,987	\$281,423	\$9,550
St. Joseph Montessori School	\$988,317	\$406,155	\$6,000
St. Louis the King Catholic School	\$2,660,129	\$812,241	\$0
St. Luke's Lutheran School	\$9,951	\$0	\$0
St. Luke's School (Prescott)	\$192,955	\$0	\$0
St. Maria Goretti Kindergarten	\$686,206	\$18,999	\$0
St. Mark's Methodist Preschool & Kindergarten	\$131,790	\$7,508	\$0
St. Mark's Presbyterian Preschool & Kindergarten	\$202,935	\$33,363	\$0
St. Mary Basha Catholic Elementary School	\$4,408,591	\$188,306	\$0
St. Mary's Catholic High School	\$1,208,808	\$2,008,963	\$0
St. Mary's High School (Phoenix)	\$11,941,693	\$1,758,111	\$1,000
St. Matthew Catholic School	\$3,104,693	\$296,913	\$0
St. Maximilian Mary Kolbe School	\$460,260	\$29,373	\$0
St. Michael Indian School	\$1,866,439	\$232,053	\$0
St. Michael's Parish Day School	\$2,951,863	\$316,102	\$4,750
St. Odilia Catholic School	\$187,405	\$0	\$0
St. Paul Lutheran School	\$39,087	\$0	\$0
St. Paul's Preparatory Academy	\$1,197,014	\$0	\$0
St. Peter Mission School	\$2,155,621	\$204,402	\$0
St. Peter's Episcopal Montessori	\$181,086	\$0	\$0
St. Theresa Elementary Catholic School	\$3,226,704	\$121,590	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
St. Thomas Aquinas Grade School	\$2,667,097	\$52,540	\$0
St. Thomas Lutheran School	\$101,149	\$0	\$0
St. Thomas the Apostle Catholic Preschool (Tucson)	\$10,250	\$1,000	\$0
St. Thomas the Apostle Catholic School (Phoenix)	\$3,470,068	\$111,022	\$0
St. Timothy Catholic Academy	\$2,499,823	\$96,032	\$0
St. Timothy Preschool & Kindergarten	\$850	\$0	\$0
St. Vincent de Paul School	\$3,189,090	\$529,380	\$0
Stone Creek Christian Kindergarten	\$1,598	\$0	\$0
Summit School of Ahwatukee	\$1,689,325	\$4,757	\$1,000
Sun & Shield Christian Academy	\$347,315	\$14,789	\$500
Sun Valley Indian School	\$106,436	\$86,260	\$0
Sunrise Montessori School	\$313,534	\$0	\$0
Suriya Montessori	\$563	\$0	\$0
Surrey Garden Christian School	\$3,718,332	\$60,985	\$0
Tanque Verde Lutheran Preschool & Kindergarten	\$397,890	\$10,790	\$0
Tatum Ranchette Montessori	\$22,135	\$0	\$0
Tempe Adventist Christian School	\$154,464	\$0	\$0
Tempe Christian School	\$197,715	\$0	\$0
Tempe Montessori	\$495,028	\$15,960	\$0
Tesseract Private School Foundation	\$963,031	\$7,000	\$10
The Angel's Academy	\$4,357	\$77	\$0
The Beginning School	\$72,207	\$550	\$0
The Caepe School	\$113,270	\$95,325	\$3,821
The Family School	\$1,005,238	\$0	\$0
The Goddard School	\$4,320	\$0	\$0
The Learning Lab	\$5,330	\$0	\$0
The Learning Pad	\$30,767	\$0	\$0
The Orme School	\$1,190,589	\$0	\$4,184
The Weekday School	\$11,318	\$0	\$0
The Wiser Choice	\$3,897	\$3,365	\$0
Thunderbird Adventist Academy	\$1,743,887	\$5,002	\$0
Thunderbird Christian Elementary School	\$543,144	\$0	\$0
Torah Day School of Phoenix	\$0	\$20,400	\$0
Tree of Life Christian School	\$33,423	\$0	\$0
Tri-City Christian Academy	\$2,869,125	\$111,799	\$10

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
Tri-City Jewish Community Center Day School	\$300,794	\$0	\$0
Trinity Christian School (Chino Valley)	\$1,174,831	\$115,056	\$0
Trinity Christian School (Mesa)	\$118,181	\$0	\$0
Trinity Christian School (Prescott)	\$597,716	\$60,559	\$0
Trinity Classical Academy	\$563	\$0	\$0
Trinity Classical and Christian Academy	\$151,899	\$0	\$0
Trinity Lutheran Elementary School	\$2,351,596	\$36,804	\$0
Trinity Preschool & Kindergarten	\$168,318	\$0	\$0
Trinity United Methodist Kindergarten	\$142,242	\$45,065	\$0
Tucson Community School	\$455,376	\$27,261	\$0
Tucson Hebrew Academy	\$4,453,530	\$607,561	\$0
Tucson Jewish Community Center	\$92,717	\$46,400	\$0
Tucson Waldorf School	\$609,448	\$26,742	\$10,697
Turning Point School	\$382,031	\$10,100	\$0
Tutor Time Preschool & Kindergarten	\$3,500	\$3,500	\$0
Valley Baptist School	\$27,817	\$0	\$0
Valley Cathedral Christian School	\$334,046	\$0	\$0
Valley Child Care & Learning Center	\$6,638	\$0	\$0
Valley Christian High School	\$9,982,139	\$524,854	\$17,800
Valley Classical Christian Academy	\$1,006,816	\$17,592	\$0
Valley Lutheran High School	\$2,654,515	\$28,731	\$110
Valley of the Sun Jewish Community Center	\$106,600	\$0	\$0
Verde Valley Adventist School	\$127,908	\$0	\$0
Verde Valley Christian School (Cottonwood)	\$1,279,462	\$75,562	\$34,495
Verde Valley Christian School (Sedona)	\$406,805	\$0	\$0
Veritas Academy of Tucson	\$110,156	\$45,587	\$0
Veritas Christian Community School	\$1,115,831	\$117,568	\$0
Victorious Preschool & Kindergarten	\$29,405	\$5,105	\$0
Ville de Marie Academy	\$1,104,177	\$0	\$0
Vision Christian Academy	\$104,546	\$27,277	\$0
Wellspring Education Center	\$10,360	\$0	\$0
West Side Private School	\$16,101	\$0	\$0
West Valley Adventist School	\$35,403	\$0	\$0
Western Hills Baptist School	\$4,050	\$0	\$0
Westminster Academy	\$4,984	\$0	\$0

<i>Private School</i>	<i>Scholarships from Individual Donations</i>	<i>Scholarships from Low-Income Student Donations</i>	<i>Scholarships from Disabled/Displaced Student Donations</i>
White Mountain Montessori School	\$87,262	\$0	\$0
Wickenburg Christian Academy	\$521,137	\$137,510	\$0
Wings on Words	\$47,784	\$0	\$0
Word International Christian School	\$11,697	\$6,829	\$0
Word of Grace School for Young Children	\$18,503	\$0	\$0
Word of Life Christian School	\$29,737	\$0	\$0
Xavier College Preparatory	\$8,350,227	\$789,205	\$0
Yeshiva High School of Arizona	\$277,465	\$0	\$0
Yuma Adventist Christian School	\$135,094	\$0	\$0
Yuma Catholic High School	\$3,177,140	\$878,488	\$0
Yuma Lutheran School	\$2,211,038	\$89,477	\$1,250