

ECONOMIC ESTIMATES COMMISSION

Arizona Department of Revenue Building
1600 West Monroe
Phoenix, Arizona 85007



Janice K. Brewer
Governor

David Raber
Chairman

Elliott D. Pollack
Member

Alan Maguire
Member

Minutes of Meeting
April 28, 2014
9th Floor, Director's Conference Room
1600 W Monroe
Phoenix, Arizona

Members Present

David Raber, Chairman
Elliott Pollack, Member (telephonically)
Alan Maguire, Member (telephonically)

Others Present

Karen Jacobs, Economic Estimates Commission Staff
Vicki Chappel, Property Tax Division for Loretta Bowdish, Director's Office

Call to Order

Chairman Raber called the meeting to order at 2:00 p.m. and noted the telephonic attendance of commission members Elliott Pollack and Alan Maguire. Staff members attending included Karen Jacobs and Vicki Chappel.

Approval of Minutes

The minutes of the March 27, 2014 meeting had been provided to the members and reviewed prior to the meeting. Elliott Pollack made the motion to approve the minutes of March 27, 2014. Alan Maguire seconded the motion. Motion passed.

Final FY2014/15 Aggregate School District Expenditure Limitation

Prior to the meeting a copy of the worksheet reflecting the expenditure limitation was distributed for review. The worksheet reflects the comparison of prior years. Alan Maguire moved to accept the Calculation for Final Aggregate Expenditure Limitation for School Districts as presented. The motion was seconded by Elliott Pollack. Motion passed.

Correction to FY 2014/15 City of Tucson Expenditure Limit

Prior to the meeting a copy of the worksheet was distributed for review. Karen Jacobs explained this is a permanent base adjustment. The worksheet shows the original and revised limits utilizing the adjusted base limit. Alan Maguire moved to accept the Revision to FY 2014/15 Final Expenditure Limit: City of Tucson as presented. The motion was seconded by Elliott Pollack. Motion passed.

Next Meeting Date

Staff member Karen Jacobs suggested the end of May for the next meeting. Elliott Pollack and Alan Maguire are both available the week of May 19, 2014. Karen Jacobs will send an email confirming the May date.

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Adjournment

Chairman Raber asked if there was any further business. Alan Maguire inquired if there had been any questions on the re-benched inflation factor. Karen Jacobs stated she didn't know of any inquiries. There being no further business, Chairman Raber called for a motion to adjourn. So motioned by Elliott Pollock and seconded by Alan Maguire. The meeting adjourned at 2:09 p.m.