

CALCULATION FOR PRELIMINARY AGGREGATE EXPENDITURE LIMITATION FOR SCHOOL DISTRICTS

$\frac{2015/16 \text{ Student Count (estimate)}}{1978/79 \text{ Student Count}}$	X	$\frac{\text{Preliminary 2015 GDP Implicit Price Deflator}}{1978 \text{ GDP Implicit Price Deflator}}$	X	1979/80 Aggregate Base Limit	=	FY 2016/17 Aggregate Expenditure Limit for School Districts	X	Voter Approved 10% Increase	=	PRELIMINARY FY 2016/17 AGGREGATE EXPENDITURE LIMIT FOR SCHOOL DISTRICTS
$\frac{922,000}{490,754}$		$\frac{109.776}{37.680}$		\$985,544,934	=	\$5,394,361,048	X	1.10	=	$\underline{\underline{\$5,933,797,153}}$

STUDENT COUNT SOURCE: Department of Education

* SOURCE: (2015 GDP Implicit Price Deflator - Global Insight, February 2016)/(1978 GDP Implicit Price Deflator) = 109.776 / 37.680