

## CALCULATION FOR FINAL AGGREGATE EXPENDITURE LIMITATION FOR SCHOOL DISTRICTS

$\frac{2013/14 \text{ Student Count (estimate)}}{1978/79 \text{ Student Count}}$	X	$\frac{2013 \text{ GDP Implicit Price Deflator}}{1978 \text{ GDP Implicit Price Deflator}}$	X	1979/80 Aggregate Base Limit	=	FY 2014/15 Aggregate Expenditure Limit for School Districts	X	Voter Approved 10% Increase	=	<b>FINAL FY 2014/15 AGGREGATE EXPENDITURE LIMIT FOR SCHOOL DISTRICTS</b>
$\frac{920,993}{490,754}$		$\frac{106.585}{37.643}$		\$985,544,934	=	\$5,236,978,283		1.10	=	<b><u><u>\$5,760,676,111</u></u></b>

STUDENT COUNT SOURCE: Department of Education

\* SOURCE: (2013 GDP Implicit Price Deflator - BEA/Survey of Current Business, April 2014)/(1978 GDP Implicit Price Deflator) = 106.585/37.643

## FINAL SCHOOL AGGREGATE EXPENDITURE LIMITATION COMPARISONS

EXPENDITURE LIMITS		STUDENT COUNTS *	
<u>07/08</u>	% <u>CHANGE</u>	<u>06/07</u>	% <u>CHANGE</u>
\$5,229,900,795	5.15%	933,535	1.61%
<u>08/09</u>	% <u>CHANGE</u>	<u>07/08</u>	% <u>CHANGE</u>
\$5,499,545,830	5.16%	951,810	1.96%
<u>09/10</u>	% <u>CHANGE</u>	<u>08/09</u>	% <u>CHANGE</u>
\$5,719,831,634	4.01%	967,779	1.68%
<u>10/11</u>	% <u>CHANGE</u>	<u>09/10</u>	% <u>CHANGE</u>
\$5,684,891,147	-0.61%	947,446	-2.10%
<u>11/12</u>	% <u>CHANGE</u>	<u>10/11</u>	% <u>CHANGE</u>
\$6,352,279,842	11.74%	1,049,830	10.81%
<b>revised</b> <u>11/12</u>	% <u>CHANGE</u>	<b>revised</b> <u>10/11</u>	% <u>CHANGE</u>
\$5,615,810,374	-1.22%	928,115	-2.04%
<u>12/13</u>	% <u>CHANGE</u>	<u>11/12</u>	% <u>CHANGE</u>
\$5,645,147,679	0.52%	911,515	-1.79%
<u>13/14</u>	% <u>CHANGE</u>	<u>12/13</u>	% <u>CHANGE</u>
\$5,754,191,463	1.93%	912,840	0.15%
<u>14/15</u>	% <u>CHANGE</u>	<u>13/14</u>	% <u>CHANGE</u>
\$5,760,676,111	0.11%	920,993	0.89%

\* Student counts reflect count used in preparing expenditure limit.  
PREPARED BY EEC STAFF