

TABLE II

**FISCAL YEAR 2013/14 FINAL EXPENDITURE LIMITATIONS: CITIES & TOWNS
FINAL ADJUSTMENT DUE TO ANNEXATIONS**

CITY	POPULATION **		POPULATION	INFLATION	FY 1979-80	FY 2013/14
	2012	1978	FACTOR	FACTOR*	BASE LIMIT	EXPENDITURE LIMITATION
Buckeye	54,105	3,175	17.0409	2.8527	\$1,048,270	\$50,958,728
Chandler	241,218	23,500	10.2646	2.8527	\$7,245,951	\$212,172,450
Peoria	157,665	10,500	15.0157	2.8527	\$18,247,857	\$781,645,105
Phoenix	1,464,739	717,000	2.0429	2.8527	\$229,200,625	\$1,335,699,104
Tucson	523,478	311,400	1.6810	2.8527	\$138,097,586	\$662,243,434

* SOURCE: (2012 GDP Implicit Price Deflator - Global Insight, March 2013)/(1978 GDP Implicit Price Deflator) = 115.382/40.447

** FIGURES AS OF JULY 1 (SOURCE: ARIZONA DEPARTMENT OF ADMINISTRATION)

Prepared by EEC Staff, May 24,2013

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FINAL ADJUSTMENT DUE TO ANNEXATIONS**

CITY	July 1, 2012 POPULATION CHANGE FROM ANNEXATIONS				FY13/14 LIMITATION CHANGE FROM ANNEXATIONS			
	Dec-12	May-13	CHANGE	% CHG	Mar-13	May-13	CHANGE	% CHG
Buckeye	54,102	54,105	3	0.01%	\$50,955,902	\$50,958,728	\$2,826	0.0%
Chandler	241,214	241,218	4	0.00%	\$212,168,931	\$212,172,450	\$3,519	0.0%
Peoria	157,660	157,665	5	0.00%	\$781,620,317	\$781,645,105	\$24,788	0.0%
Phoenix	1,464,727	1,464,739	12	0.00%	\$1,335,688,161	\$1,335,699,104	\$10,943	0.0%
Tucson	523,471	523,478	7	0.00%	\$662,234,578	\$662,243,434	\$8,856	0.0%