



**PROPERTY TAX FORM
RAILROAD COMPANIES
TAX YEAR 2014**

DUE: APRIL 1, 2013

TO:

STATE OF ARIZONA, DEPARTMENT OF REVENUE
Property Tax Division
Centrally Valued Property Unit
1600 West Monroe, Room 820
Phoenix, Arizona 85007
Phone (602) 716-6179 Fax (602) 542-4425
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Year Ending December 31, 2012

Affix Address Label

OFFICIAL MAILING ADDRESS

(Please indicate corrections of name and/or address.)

I N S T R U C T I O N S

This report is to provide information necessary for consideration in determining the full cash value of your railroad property in Arizona for property tax purposes. (ARS 42-11051 through 42-11053, ARS 42-14001 through 42-14005, and ARS 42-14351 through 42-14358).

Taxpayer may elect to provide the required information in paper or electronic format. To obtain the electronic format, email your request to the address shown in the heading above. If the electronic format is selected, a paper copy of all pages of the completed Property Tax Form must be returned to the Department. Do not email your completed form due to the confidential nature of the information. A paper copy of the verification page must be signed, dated and notarized for the report to be accepted by the Department. **DO NOT DETACH ANY PAGES.**

REFUSAL OR FAILURE TO FILE:

Failure to file a completed report **ON OR BEFORE APRIL 1**, or on the extended due date if an extension is granted, will result in a **PENALTY** which will be assessed in the amount of the lesser of one-half of one percent of the value estimated by the Department or one hundred dollars per day for each day the company fails to file the report, **calculated from the original due date, April 1, 2013**. Refusal or failure to complete and return the report form or any required schedule for any item shall constitute a separate offense (ARS 42-14353).

RAILROAD COMPANIES

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RAILROAD COMPANIES FILING INFORMATION

On or before the first day of April each year each person owning, operating, or constructing a railroad in the state shall, by its president, secretary, tax agent or principal accounting officer, file with the Department a sworn statement or schedule containing:

1. Copies of the following reports, as of December 31, 2012, are required.
 - A. Your company's and your parent company's annual reports to stockholders.
 - B. Surface Transportation Board Reports representing the consolidated system.
 - C. Your company's or your parent company's annual report to the Securities and Exchange Commission, Form 10-K.
 - D. Current financial report to the Arizona Corporation Commission.
2. A listing of all proprietary information, assets, accumulated depreciation, income and expenses of the company, and distribution of cost, other factors, and licensed transportation equipment between Arizona and the system for the current and previous valuation years, as requested on tab 5 herein.
3. A schedule in tab 6 herein of non-capitalized leased or rented operating property systemwide must be submitted with this report to be considered in determination of the value.
4. A statement of the railroad company's right-of-way, mainline track, side tracks, and the aggregate length thereof, in each tax area code in which they are located in this state.
5. A complete listing of all buildings and structures, and the original cost of each, in each tax area code in which they are located in this state.
6. An update of the enclosed Arizona Operating Land report. Make corrections directly on that report. Complete operating land schedule in tab 7 herein for only those parcels being added since your last report.
7. A listing of **non-operating** land parcels and improvements in Arizona in tab 8 herein.
8. An update of the attached Statement of Original Cost. Make corrections directly on that report.
9. Such further information as the Department may require.

RAILROAD COMPANIES GENERAL INFORMATION

All schedules must be typewritten, legibly printed in ink, or completed electronically using Microsoft Excel 2007 software. If more space is required to complete any schedule, additional pages may be printed and attached as needed.

Taxpayers completing the Property Tax Form using Excel are required to return to the Department a signed, hard copy of their completed form.

If tabs 6, 7, or 8 contain more than one page of data, **reset the print area** to include all the data being reported. Unless otherwise set, these tabs are preset to one page of information. When you are ready to print, "**Cntrl + Shift + P**" will print all tabs and the additional pages that may have been included in the print range.

Extension Request:

An authorized representative of the company must make request for extension in writing. Extensions will be granted only for good cause. Extensions should only be requested for that information which is not available by April 1, 2013. All other required information must be submitted by April 1, 2013.

**RAILROAD COMPANIES
VALUATION METHODOLOGY
Year Ending December 31, 2012**

In accordance with ARS § 42-14355, the full cash value of railroad property operating in Arizona will be determined as follows:

1. Determine the base value.
2. Compute the value change factor.
3. Compute the current year system full cash value by multiplying the base value determined in number 1 above by the value change factor determined in number 2 above.
4. Compute the allocation factor.
5. Multiply the current year system full cash value determined under number 3 above by the allocation factor.
6. Compute the Arizona full cash value by subtracting the Arizona licensed transportation equipment value from the value determined under number 5 above.

For additional definitions of terms used in the computing of the valuation of railroad property refer to ARS § 42-14355 (B).

ARIZONA DEPARTMENT OF REVENUE
TAX YEAR 2014
TAXPAYER NAME: _____
TAXPAYER NUMBER 51-_____
PROPRIETARY INFORMATION

Company Name: _____ Tax ID: _____

Refer all correspondence to:

Name: _____ Title: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Telephone No.: _____ Fax No.: _____

E-mail Address: _____

Name of Arizona Manager: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Telephone No.: _____ Fax No.: _____

Type of Company: _____

Type of Ownership:

Corporation: Organization Year: _____

Partnership: Organization State: _____

Individual: Year Arizona Operations Commenced: _____

Other Specify: _____

Are you regulated by a regulatory agency?

No Yes By which agency? _____

Comments:

**ARIZONA DEPARTMENT OF REVENUE
TAX YEAR 2014
TAXPAYER NAME: _____
TAXPAYER NUMBER 51-_____
PROPRIETARY INFORMATION**

FINANCIAL DATA - SYSTEM

	Year Ended <u>12/31/2012</u>	Year Ended <u>12/31/2011</u>
<u>SYSTEM OPERATING PROPERTY:</u>		
1. LAND		
2. BUILDINGS AND STRUCTURES		
3. RAILROAD TRACK AND PROPERTY		
4. MACHINERY & EQUIPMENT (EXCLUDES LIC. TRANSPORT. EQUIP.)		
5. LICENSED TRANSPORTATION EQUIPMENT		
6. RAILWAY TRANSPORTATION EQUIPMENT		
7. FURNITURE AND FIXTURES		
8. CONSTRUCTION WORK IN PROGRESS		
ORIGINAL COST OF OPERATING PROPERTY		
9. ACCUM DEPRECIATION & AMORTIZATION (EXCLUDE LIC. VEHICLES)		
10. ACCUM DEPRECIATION - LICENSED VEHICLES		
11. MATERIALS & SUPPLIES		
12. NON-CAPITALIZED LEASED BUILDINGS AND STRUCTURES		
13. NON-CAPITALIZED LEASED EQUIPMENT		
14. ACCUM DEPRECIATION NON-CAP LEASED PROPERTY		

Comments:

NOTE: Explain any significant increase or decrease from the previous year in the comment section.

**ARIZONA DEPARTMENT OF REVENUE
 TAX YEAR 2014
 TAXPAYER NAME: _____
 TAXPAYER NUMBER 51-_____
 PROPRIETARY INFORMATION**

INCOME/EXPENSE DATA - SYSTEM

	Year Ended <u>12/31/2012</u>	Year Ended <u>12/31/2011</u>
OPERATING REVENUES:		
1. TOTAL OPERATING REVENUES		
2. OTHER OPERATING INCOME - NET		
OPERATING EXPENSES:		
3. OPERATING & MAINTENANCE EXPENSE		
4. DEPRECIATION & AMORTIZATION EXPENSE		
5. NON-CAPITALIZED LEASED PROPERTY RENTALS		
6. GENERAL & ADMINISTRATIVE EXPENSE		
7. INTEREST EXPENSE		
8. TOTAL OTHER TAXES (OTHER THAN INCOME TAXES)		
TOTAL OPERATING EXPENSES		
OPERATING INCOME		
EBITDL (Earnings Before Interest, Taxes, Depreciation, and Lease Pymts.)		

Comments:

NOTE: Explain any significant increase or decrease from the previous year in the comment section.

VERIFICATION

State of _____

County of _____

I, _____, being duly sworn, upon my oath say that I am the _____ of the _____ and that the information contained in this report is complete, true and correct, according to the best of my knowledge, information and belief.

Further, the Taxpayer waives its rights to confidentiality under A.R.S. §§ 42-2001 through 42-2004 with respect to tabs 6, 7 and 8 (pages 10, 11, and 12) of this report, and consents to the disclosure of such information to County Assessors and their personnel by the Arizona Department of Revenue in order to assure that all property is properly assessed and to help protect against double assessments.

Signature

Subscribed in my presence and sworn to before me, a Notary Public, in and for said County and state, by _____ on this the _____ day of _____, a.d. 20 _____.

My commission expires _____, 20 _____

In Witness Whereof, I have hereunto set my seal of office.

Signature