

Bingo

The tax on state licensed bingo operations is based on a multitiered licensing structure. There are three classes of bingo licenses, each of which has a different tax rate.

Each licensee's tax rate is based on bingo receipts. Class A licensees, whose gross receipts do not exceed \$15,600 per year, are taxed at 2.5 percent of their adjusted gross receipts. (Adjusted gross receipts are the moneys left after paying prizes.) Class B and Class C licensees are taxed on their gross receipts. Class B licensees, whose gross receipts do not exceed \$300,000, are taxed at 1.5 percent of their gross receipts. Class C licensees, whose gross receipts exceed \$300,000 per year, are taxed at 2 percent of their gross receipts from bingo.

All taxes collected are deposited in the state general fund. A total of 673,696 was deposited in the 1999-2000 fiscal year. (Refer to Table 41).

**TABLE 41
BINGO COLLECTIONS**

<i>FISCAL YEAR</i>	<i>AMOUNT</i>
1995-96	\$791,848
1996-97	\$774,129
1997-98	\$750,970
1998-99	\$717,830
1999-00	\$677,036

BINGO COLLECTIONS

	<i>FY 1995-96</i>	<i>FY 1996-97</i>	<i>FY 1997-98</i>	<i>FY 1998-99</i>	<i>FY 1999-00</i>
Licenses	\$25,128	\$31,079	\$22,438	\$24,193	\$21,534
Proceeds	749,581	730,466	724,040	689,423	644,385
Penalty, Interest and Miscellaneous	17,139	12,584	4,493	4,214	11,116
TOTAL	\$791,848	\$774,129	\$750,970	\$717,830	\$677,036