

AZTaxes Newsletter May 2012

DUE DATE for your April TPT is May 21, 2012.

For TPT Electronic File and Pay; to be considered timely received by last business day of the month you must both file and pay your TPT electronically:

- **Electronically File and Electronically Pay; you must submit both your TPT1 and your payment no later than 5:00 p.m. (Mountain Standard Time) May 30, 2012.**

For TPT Sent by Mail; to be considered timely received when mailed:

- **Your TPT1 and your payment must be postmarked no later than May 25, 2012.**

A Note to all Arizona Taxpayers

- Use www.AZTaxes.gov to check the status of your income tax refund.
- Use "Make a Payment" option to pay your income tax.

Limited Services Available at our East Valley Location

- Our East Valley office in Gilbert does not offer taxpayer assistance for billing or other issues. Only the Tucson and Phoenix locations offer taxpayer assistance.
- Licensing, payment services and forms are still available at our Gilbert office location.

Help Us Help You by Avoiding Costly Errors

- When submitting any tax return or payment, please verify you have entered all the required account identification information and verify that the figures and information you entered are accurate.
- Complete and accurate tax returns speed processing times, reduce processing costs and avoid the need to contact you.

Arizona Transaction Privilege Tax (TPT) License Update

Changes to TPT licenses are subject to a \$12 fee per location for the state fee and any applicable city fees. There are no fees for changes to Corporate account, Use Tax or Withholding registrations. Changes to following items can be requested by using the **Business Account Update** form available at www.azdor.gov:

- Business name
- Mailing address
- Business location
- Additional business or rental location(s) filing consolidated reports

- Corporate officer

EFT Payments

- Registered businesses can register for ACH Debit to make EFT payments.
- After you log in and select your business account, select “Business Registration” then “ACH Debit” and follow the easy directions.

Multiple Payment Options Are Available on AZTaxes.gov

- ACH Debit, E-Check, credit card and Visa or MasterCard branded debit cards.

Payment Arrangements

- To make payments over a period of time, contact the Office Collections Section in Phoenix at (602) 542-5551 or Tucson at (520) 628-6442. Any Revenue Officer will be able to assist you.
- Information is also available at www.azdor.gov/Collections/PaymentArrangement

For Retailers of Cigarettes or Roll Your Own Tobacco:

Effective August 18, 2003, Laws 2003, ch. 239 (SB1310) established A.R.S. §44-7111, which prohibits the sale of all cigarettes (including roll-your-own tobacco) in Arizona not listed in the Cigarette Directory maintained by the Arizona Attorney General's Office. It is unlawful for any person to affix a stamp to a cigarette package, or sell or possess for sale, cigarettes of a manufacturer or brand family not included in the directory. The Cigarette Directory is found on the Arizona Attorney General's website (<http://www.azag.gov/consumer/Tobacco/Directory.html>).

ANNUAL ESTIMATED TAX PAYMENT REMINDER

Why is an annual estimated tax payment due?

Annual estimated tax payment of transaction privilege, telecommunication services excise and county excise taxes are required if:

- Combined tax liability for transaction privilege, telecommunication services excise and county excise taxes in preceding calendar year was \$100,000 or more.
- Or, if you reasonably anticipate a liability for such taxes of \$100,000 or more in the current year.

When did the threshold change?

Effective June 15, 2010, Arizona Revised Statute section 52-5014.D was amended to change the threshold from \$1,000,000 to \$100,000 for years 2010, 2011 and 2012.

When is the due date for this payment?

Due date is June 20. Payment is considered timely if postmarked by June 20, or received by the business day preceding the last business day of June. **In 2012**, the payment must be received no later than June 28.

How do I calculate my payment?

There are two methods available to calculate your June estimated payment:

- One half of the actual tax liability from the month of May.
- Or, the actual tax liability collected from June 1 through June 15.

Can I make my payment electronically?

Yes. If you are already registered to use our website AZTaxes.gov, you can make your payment electronically. Just be sure to select "YES" when asked "Is This a June Estimated Payment". For those clients who are mandated to use EFT for TPT payments, you must use EFT to make the estimated payment.

Forms and Instructions

- Available to download at www.azdor.gov
- Form number is TPT-ES (This is only available to those who are not mandated to file electronically)

Contact Information

If you have questions call Taxpayer Information & Assistance at (602) 255-2060.

IMPORTANT NOTICE
PENALTY FOR FAILURE TO REMIT PAYMENT ELECTRONICALLY

Effective March 1, 2011: Taxpayers required to make payments by Electronic Funds Transfer (EFT) will be subject to a penalty of 5% if they make a payment by another method.

How much is the penalty? Five percent of the amount of the payment not made by EFT.

Who is required to make payment by EFT?

1. A withholding taxpayer whose average Arizona quarterly withholding liability during the prior tax year was twenty thousand dollars or more.
2. A corporate taxpayer whose corporate income tax liability was twenty thousand dollars or more during the prior tax year.
3. A TPT/Use taxpayer whose annual tax liability was one million dollars or more during the prior calendar year.

Who is affected by this change? Taxpayers required to remit payment via EFT, for Transaction Privilege and Use Tax, Withholding tax, or Corporate tax.

Who is assessed the penalty? The penalty is assessed on the taxpayer. It is the taxpayer's responsibility to ensure payment is remitted via EFT as required, regardless of whether or not a third party is used for remitting payment.