

Agricultural Water Conservation System Credit

For the calendar year 2008, or
fiscal year beginning [M,M|D,D|Y,Y,Y,Y] and ending [M,M|D,D|Y,Y,Y,Y].

Attach to your return

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 165 or 120S

Your Social Security Number or
Employer Identification Number

Part I Qualifying Water Conservation System

1 Do you have a conservation plan on file and in effect with the
United States Department of Agriculture Soil Conservation Service? 1 Yes No

If the answer to question 1 is "Yes", enter the following:

2a Date filed 2a [M,M|D,D|Y,Y,Y,Y]

2b Location of Soil Conservation Office 2b

3 Check a box below and indicate the type of change or system installed.

System Changes:

- Unlined field ditch to concrete lined ditch
Unlined field ditch to underground pipeline
Unlined field ditch to gated pipes
Sloping unlevelled surface field to slope on precise grade
Sloping surface irrigated field to level basin
Sloping field with surface irrigation to sprinkler
Surface or sprinkler to trickle (above ground)
Surface or sprinkler to subsurface trickle (below ground)
Increasing the size of field ditch to provide larger head
Unused runoff water to tailwater recovery system
Other - Please describe:

Part II Calculation of the Current Taxable Year's Credit

- 4 Total amount of expenses for current taxable year.....
5 Total amount of reimbursement.....
6 Net amount of qualifying expenses: Subtract line 5 from line 4.....
7 Current taxable year's credit: Multiply line 6 by 75% (.75).....

Table with 4 rows and 2 columns, numbered 4 through 7.

Name(s) as shown on page 1	Social Security or Employer Identification No.
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Part III S Corporation Individual Shareholder's Share of Credit

Complete lines 8 through 10 separately for each individual shareholder. Furnish each individual shareholder with a copy of the completed Form 312.

8 Name of individual shareholder: _____

9 Individual shareholder's Social Security Number: _____

10 Individual shareholder's share of the amount on Part II, line 7 **10**

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Part IV Partnership Individual Partner's Share of Credit

Complete lines 11 through 13 separately for each individual partner. Furnish each individual partner with a copy of the completed Form 312.

11 Name of individual partner: _____

12 Individual partner's Social Security Number: _____

13 Individual partner's share of the amount on Part II, line 7 **13**

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Part V Available Credit Carryover

	(a) Taxable Year from which you are carrying the credit	(b) Original Credit Amount	(c) Amount Previously Used	(d) Available Carryover: <i>Subtract column (c) from column (b).</i>
14	2003			
15	2004			
16	2005			
17	2006			
18	2007			
19	TOTAL AVAILABLE CARRYOVER			

Part VI Calculation of Available Credit for the Current Year

20 Current year's credit: *Enter the amount from Part II, line 7.* **20**

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- Individual shareholders of an S corporation, *enter the amount from Part III, line 10.*
- Individual partners of a partnership, *enter the amount from Part IV, line 13.*

21 Available credit carryover from Part V, line 19, column (d)..... **21**

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22 Total Available Credit: Individuals, *add line 20 and line 21. Enter the total here and also on Form 301, Part I, line 9* **22**

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