

ECONOMIC ESTIMATES COMMISSION

Department of Revenue Building



**Minutes of Meeting
February 23, 2023
Arizona Department of Revenue
Virtually on Google Meets**

Members Present

Neeraj Deshpande (chairperson)
Michael Niemira, Member (virtually)
Elliott Pollack, Member (telephonically)

Others Present

David Kryskowski, Staff
Elizabeth St. Clair, Staff

Call to Order

Neeraj Deshpande called the meeting to order at 3:00 p.m. and noted the telephonic attendance of commission members Michael Niemira and Elliott Pollack.

Approval of Minutes

The minutes of the January 10, 2023, meeting had been provided to the members and reviewed before the meeting. Michael Niemira motioned to approve the minutes as distributed, and Elliot Pollack seconded the motion. Motion carried.

Population Estimate Calculation

During the meeting on January 10, 2023, there was a plan to discuss Arizona's population figures, according to the Office of Economic Opportunity and the Census (OEO). Before the meeting, Michael Niemira provided a handout comparing population estimates from the Office of Economic Opportunity, Census, and the Bureau of Economic Analysis. During the population estimates discussion, there was an extensive discussion with Michael Niemira, Elliott Pollack, and Elizabeth St. Clair about the similarities and differences between the three estimates. Elizabeth St. Clair then offered to bring in staff from OEO to explain how the population estimates are produced. Elliot Pollack then mentioned that he would like a staff member to explain how the population estimates are produced. Michael Niemira agreed to have a member of the OEO explain their methodology in the next meeting.

Preliminary FY 2023/24 Aggregate School District Expenditure Limitation

Prior to the meeting, a copy of the Calculation for Preliminary Aggregate Expenditure Limitation for School Districts reflecting the formula driven amount was distributed for review. David Kryskowski gave an overview of the expenditure limit calculation included on the worksheet. Motion to accept the Preliminary FY 2023/24 Aggregate School District Expenditure Limit of \$6.897 billion as presented was made by Elliott Pollack and seconded by Michael Niemira. Motion carried.

Future Agenda Items

For the next meeting, it was requested that a member of the OEO staff explain how they obtained their population estimates.

Next Meeting Date

David Kryskowski advised that the next meeting would be before April 1, 2023. Members are planned to meet either the afternoon of March 20th or any time on March 21st.

Adjournment

There being no further business, Elliott Pollack called for a motion to adjourn, and Michael Niemira seconded it. The meeting adjourned at 3:50 p.m.