

**FISCAL YEAR 2015/16 FINAL EXPENDITURE LIMITATIONS: CITIES & TOWNS
FINAL ADJUSTMENT DUE TO ANNEXATIONS**

CITY	POPULATION ** 2014	POPULATION ** 1978	POPULATION FACTOR	INFLATION FACTOR*	FY 1979-80 BASE LIMIT	FY 2015/16 EXPENDITURE LIMITATION
MESA	455,570	130,000	3.5044	2.8798	\$54,090,640	\$545,882,614
QUEEN CREEK	31,769	2,525	12.5818	2.8798	\$818,277	\$29,648,843

* SOURCE: (2014 GDP Implicit Price Deflator - BEA, February 2015)/(1978 GDP Implicit Price Deflator) = 108.287 / 37.602

** FIGURES AS OF JULY 1 (SOURCE: DEPT. OF ADMINISTRATION)

Prepared by EEC Staff, May 26, 2015

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CITY	July 1, 2014 POPULATION CHANGE FROM ANNEXATIONS				FY 15/16 LIMITATION CHANGE FROM ANNEXATIONS			
	Dec-14	May-15	CHANGE	% CHG	Mar-15	May-15	CHANGE	% CHG
MESA	455,567	455,570	3	0.00%	\$545,879,019	\$545,882,614	\$3,595	0.0%
QUEEN CREEK	31,767	31,769	2	0.01%	\$29,646,977	\$29,648,843	\$1,866	0.0%