| Arizona Form **51T** | Transaction Privilege Tax Election to Allocate Credit for Accounting and Reporting Expenses | **2021** |

If this is a change of your credit allocation, check the box. ☐  Enter the effective date of the change: |M,M|Y,Y|Y,Y|

| Name of Reporting Entity | Employer Identification Number (EIN) |
|---|---|
| C/O | Social Security Number (SSN if no EIN) |
| Mailing Address – number and street or PO Box | Business Telephone Number (with area code) |
| City, Town or Post Office    State    ZIP Code    Country | **REVENUE USE ONLY.  DO NOT MARK IN THIS AREA.** 88 |

**Entity Type as filed on Arizona income tax return - Check one. See instructions**
☐H = S corporation   ☐I = Sole Proprietor   ☐P = Partnership   ☐E = Estate   ☐T = Trust

**If the entity is a C Corporation, indicate Arizona filing method:**
☐S = Separate Corporation   ☐C = Combined   ☐F = Consolidated

**If the entity is a Limited Liability Company, indicate method of filing federally:**
☐LC = C Corporation   ☐LH = S corporation   ☐LP = Partnership   ☐LI = Sole Proprietorship

81 PM          80 RCVD

A business entity that files a single Arizona income tax return which includes income from more than one transaction privilege tax license may file this election form with the Arizona Department of Revenue if it is expected that the credit for accounting and reporting expenses for all transaction privilege tax licenses will meet or exceed the maximum amount for the calendar year.  This election form should indicate how the credit will be allocated among the licensees.  The credit is claimed on Arizona Form TPT-2.  See A.R.S. § 42-5017 for additional information and requirements to claim the accounting credit.

**Allocating the credit:**  List all Arizona transaction privilege tax (TPT) licenses that are part of this group and are subject to the election. All TPT licensees who file a TPT return are eligible for a credit of up to $10,000. TPT licensees who file all their TPT returns electronically for the entire calendar year may claim an additional credit of up to $2,000. Use whole dollar amounts to indicate the amount of each election. If TPT returns for all licenses are filed electronically, check this box. ☐

| (a) Add/ Change/ Delete | (b) Name of TPT Licensee | (c) TPT License Number | (d) Election Amount (Total credit cannot exceed $10,000.) | (e) Additional eFile Election Amount (Total credit cannot exceed $2,000.) | (f) Total Election Amount Add Columns (d) and (e). (Total cannot exceed $12,000.) |
|---|---|---|---|---|---|
| **1** | | | $ .00 | $ .00 | $ .00 |
| **2** | | | $ .00 | $ .00 | $ .00 |
| **3** | | | $ .00 | $ .00 | $ .00 |
| **4** | | | $ .00 | $ .00 | $ .00 |
| **5** | | | $ .00 | $ .00 | $ .00 |
| **6** | | | $ .00 | $ .00 | $ .00 |
| **7** Total Election Amount.  Add lines 1 through 6 of columns (d) through (f). Enter the totals. ............................................... | | | $ .00 | $ .00 | $ .00 |

**Please Sign Here**

TAXPAYER'S SIGNATURE _____ DATE _____ PAID PREPARER'S SIGNATURE (other than taxpayer) _____

TAXPAYER'S TITLE _____ PHONE NUMBER (with area code) _____ PAID PREPARER'S TIN _____

- Mail to Arizona Department of Revenue, PO Box 29010, Phoenix, AZ  85038-9010
- For assistance call:  (602) 255-3381 or 1-800-352-4090 (statewide only).