

DO NOT USE THE 2023 FORM 120X TO AMEND A PRIOR TAXABLE YEAR. USE THE FORM 120X FOR THE TAXABLE YEAR BEING AMENDED.

For the [] calendar year 2023 or [] fiscal year beginning [M, M, D, D,] 2, 0, 2, 3 and ending [M, M, D, D,] 2, 0, Y, Y. [] Check this box if this return is based on a 52/53 week taxable year.

Business Telephone Number (with area code), Name, Employer Identification Number (EIN), Address - number and street or PO Box, Business Activity Code (from federal Form 1120), City, Town or Post Office, State, ZIP Code

[65] Check box if: A [] Name change B [] Address change

A Reason for filing Form 120X:

- 1 [] Finalized federal audit
2 [] Amended federal return
3 [] Arizona adjustments only (see instructions)

B This amended return changes Arizona filing method to: 1 [] Separate company

- 2 [] Combined (unitary group) 3 [] Consolidated (generally, election cannot be made on amended return (see instructions))

C [] Check this box if this amended return includes a capital loss carryback, and enter the last day of the tax year the capital loss originated: [M, M, D, D, Y, Y, Y, Y]

D Multistate Corporations Only: This amended return changes the method of apportionment to Arizona from the original return (check one box):

- 1 [] AIR CARRIER 2 [] STANDARD 3 [] SALES FACTOR ONLY

E [] Check this box if the election to be treated as a Multistate Service Provider was made on the original return.

F Marijuana Establishments only: 1 [] Adult Use only 2 [] Dual Lic. elected for-profit 3 [] Dual Lic. did not elect for-profit

REVENUE USE ONLY. DO NOT MARK IN THIS AREA.

88, 81 PM, 66 RCVD

- 1 Taxable income per federal return
2 Additions to taxable income from Schedule D, line D9
3 Total taxable income: Add lines 1 and 2. Enter the total.
4 Subtractions from taxable income from Schedule E, line E11
5 Arizona adjusted income: Subtract line 4 from line 3. Enter the difference.
6 Arizona adjusted income from line 5. Multistate corporations only.
7 Nonapportionable or allocable amounts. Multistate corporations only
8 Adjusted business income: Subtract line 7 from line 6. Enter the difference.
9 Arizona apportionment ratio from Schedule A or Schedule ACA
10 Income apportioned to Arizona: Multiply line 8 by line 9. Multistate corporations only
11 Other income allocated to Arizona. Multistate corporations only
12 Income attributable to Arizona: Add lines 10 and 11. Multistate corporations only
13 Arizona income before NOL from line 5 or line 12
14 Arizona basis net operating loss carryover: Include computation schedule
15 Arizona taxable income: Subtract line 14 from line 13
16 Enter tax: Tax is 4.9 percent of line 15 or \$50, whichever is greater
17 Tax from recapture of tax credits from Arizona Form 300, Part 2, line 23
18 Subtotal: Add lines 16 and 17
19 Nonrefundable tax credits claimed from Arizona Form 300, Part 2, line 42
20 Credit type: Enter form number for each nonrefundable credit claimed
21 Tax liability: Subtract line 19 from line 18
22 Refundable tax credits: Check box(es) and enter amount
23 Payments: Ext, Est, Claim of Right
24 Payment with original return plus all payments after it was filed: from page 2, Schedule B
25 Total payments: Add lines 22d, 23c, and 24. Enter total
26 Overpayment, if any, as shown on original return or as later adjusted: See instructions
27 Total payments applied to amended tax liability: Subtract line 26 from line 25
28 TOTAL DUE: If line 21(c) is larger than line 27, subtract line 27 from line 21(c). Enter the difference
29 Enter the Penalty and Interest
30 Add line 28 and line 29. Enter the total payment due. See instructions
31 OVERPAYMENT: If line 27 is larger than line 21(c), subtract line 21(c) from line 27. Enter the difference
32 Amount of line 31 to be applied to 2024 estimated tax
33 Amount to be refunded: Subtract line 32 from line 31

Table with columns (a) As Originally Reported or Adjusted, (b) Amount to Add or Subtract, (c) Corrected Amount. Rows 1-33 with numerical values and checkboxes.

Name (as shown on page 1)	EIN
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SCHEDULE D Adjustments to Additions to Taxable Income

	(a) As Originally Reported or Adjusted	(b) Amount to Add or Subtract		(c) Corrected Amount
D1 Total federal depreciation	00	00	D1	00
D2 Taxes based on income paid to any state (INCLUDING ARIZONA), local governments or foreign governments	00	00	D2	00
D3 Interest on obligations of other states, foreign countries, or political subdivisions	00	00	D3	00
D4 Special deductions claimed on federal return.....	00	00	D4	00
D5 Federal net operating loss deduction claimed on federal return.....	00	00	D5	00
D6 Additions related to Arizona tax credits: See instructions.	00	00	D6	00
D7 Capital loss from exchange of legal tender	00	00	D7	00
D8 Other additions to federal taxable income: See instructions.....	00	00	D8	00
D9 TOTALS: Add lines D1 through D8 in each column. Enter the amounts here and in the corresponding column on page 1, line 2.....	00	00	D9	00

SCHEDULE E Adjustments to Subtractions from Taxable Income

	(a) As Originally Reported or Adjusted	(b) Amount to Add or Subtract		(c) Corrected Amount
E1 Recalculated Arizona depreciation	00	00	E1	00
E2 Basis adjustment for property sold or otherwise disposed of during the taxable year	00	00	E2	00
E3 Dividends received from 50% or more controlled domestic corporations	00	00	E3	00
E4 Foreign dividend gross-up	00	00	E4	00
E5 Dividends received from foreign corporation	00	00	E5	00
E6 Interest on U.S. obligations	00	00	E6	00
E7 Agricultural crops charitable contribution.....	00	00	E7	00
E8 Expenses related to certain federal tax credits. See instructions	00	00	E8	00
E9 Capital gain from exchange of legal tender.....	00	00	E9	00
E10 Other subtractions from federal taxable income. See instructions	00	00	E10	00
E11 TOTALS: Add lines E1 through E10 in each column. Enter the amounts here and in the corresponding column on page 1, line 4.....	00	00	E11	00

	The following declaration must be signed by one of the following officers: president, treasurer, or any other principal officer.		
Declaration	Under penalties of perjury, I, the undersigned officer authorized to sign this return, declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.		
Please Sign Here	_____	_____	_____
	OFFICER'S SIGNATURE	DATE	TITLE
Paid Preparer's Use Only	_____		
	OFFICER'S PRINTED NAME		
	_____	_____	_____
	PAID PREPARER'S SIGNATURE	DATE	PAID PREPARER'S TIN

	PAID PREPARER'S PRINTED NAME		
	_____		_____
	FIRM'S NAME (OR PAID PREPARER'S NAME, IF SELF-EMPLOYED)		FIRM'S EIN
	_____		_____
	FIRM'S STREET ADDRESS		FIRM'S TELEPHONE NUMBER
	_____	_____	_____
	CITY	STATE	ZIP CODE

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix, AZ 85038-9079

SCHEDULE D Adjustments to Additions to Taxable Income Continued

	(a) As Originally Filed		(b) Amount to Add or Subtract		(c) Corrected Amount
D6 Additions related to Arizona tax credits:					
A Pollution Control Credit:					
1 Excess Federal Depreciation or Amortization.....	00		00	A1	00
2 Excess in Federal Adjusted Basis.....	00		00	A2	00
B Credit for Taxes Paid for Coal Consumed in Generating Electrical Power.....	00		00	B	00
C Credit for Employment of TANF Recipients.....	00		00	C	00
D Credit for Donation of School Site.....	00		00	D	00
E Credit for Motion Picture Production Costs.....	00		00	E	00
F Credit for Corporate Contributions to School Tuition Organizations.....	00		00	F	00
G Credit for Corporate Contributions to School Tuition Organizations for Displaced Students or Students with Disabilities.....	00		00	G	00
H Total Additions Related to Arizona Tax Credits: Enter this amount on page 3, Schedule D, line D6.....	00		00	H	00
D8 Other additions to federal taxable income:					
A Positive Partnership Income Adjustment.....	00		00	A	00
B Federal Exploration Expenses.....	00		00	B	00
C Federal Amortization or Depreciation for Facilities and Equipment Amortized Under Arizona Law:					
1 Pollution Control Devices.....	00		00	C1	00
2 Child Care Facilities.....	00		00	C2	00
D Expenses and Interest Relating to Income Not Taxed by Arizona.....	00		00	D	00
E Tax-Exempt Insurance Company Loss.....	00		00	E	00
F Amounts Repaid in Current Taxable Year.....	00		00	F	00
G Excess Federal Capital Loss Carryover Under a Claim of Right Restoration.....	00		00	G	00
H Domestic International Sales Corporations.....	00		00	H	00
I Expenditures for the Americans with Disabilities Act.....	00		00	I	00
J Treatment of Installment Obligations When Corporate Activities Cease in Arizona.....	00		00	J	00
K Total Other Additions from Federal Taxable Income. Enter this amount on page 3, Schedule D, line D8.....	00		00	K	00

SCHEDULE E Adjustments to Subtractions from Taxable Income Continued

	(a) As Originally Filed	(b) Amount to Add or Subtract		(c) Corrected Amount
E8 Expenses Related to Certain Federal Tax Credits:				
A Work Opportunity Credit	00	00	A	00
B Empowerment Zone Employment Credit	00	00	B	00
C Credit for Employer-Paid Social Security Taxes on Employee Cash Tips	00	00	C	00
D Indian Employment Credit	00	00	D	00
E Total Expenses Related to Certain Federal Tax Credits Enter this amount on page 3, Schedule E, line E8	00	00	E	00
E10 Other Subtractions From federal Taxable Income:				
A Refunds of Taxes Based on Income	00	00	A	00
B Negative Partnership Income Adjustment	00	00	B	00
C Expense Recapture, Mine Explorations	00	00	C	00
D Deferred Exploration Expenses	00	00	D	00
E Exploration Expenses: Oil, Gas or Geothermal Resources	00	00	E	00
F Arizona Amortization of Facilities and Equipment:				
1 Pollution Control Devices	00	00	F1	00
2 Cost of Child Care Facilities	00	00	F2	00
G Interest on Federal Taxable Arizona Obligations Evidenced by Bonds	00	00	G	00
H Expenses and Interest Relating to Tax-Exempt Income	00	00	H	00
I Tax-Exempt Insurance Company Income	00	00	I	00
J Claim of Right Adjustment	00	00	J	00
K Dividends from Domestic International Sales Corporation (DISC)	00	00	K	00
L Income from Disaster Relief Efforts	00	00	L	00
M Expenditures for the Americans with Disabilities Act	00	00	M	00
N Contribution in Aid of Construction (see instructions)	00	00	N	00
O Marijuana Establishments <i>only</i> (see instructions):				
1 Federal Disallowed Expenses, <i>or</i>	00	00	O1	00
2 Federal Taxable Income Attributable to NMMD Operations	00	00	O2	00
P Total Other Subtractions from Federal Taxable Income. Enter this amount on page 3, Schedule E, line E10	00	00	P	00