

Calculation for Final Aggregate Expenditure Limitation for School Districts

$\frac{\text{2021/22 Student Count (estimate)}}{\text{1978/79 Student Count}}$	X	$\frac{\text{Final 2021 GDP Implicit Price Deflator*}}{\text{1978 GDP Implicit Price Deflator}}$	X	$\frac{\text{1979/80 Aggregate Base Limit}}$	=	$\frac{\text{Aggregate Expenditure Limit for School Districts}}$	X	$\frac{\text{Voter Approved 10\% Increase}}$	=	$\text{Final FY2022/23 Aggregate Expenditure Limit for School Districts}$
$\frac{875,609}{490,754}$	X	$\frac{118.490}{35.798}$	X	$\$985,544,934$	=	$\$5,820,304,878$	X	1.10	=	$\underline{\underline{\$6,402,335,366}}$

STUDENT COUNT SOURCE: Arizona Department of Education

SOURCE: BEA Mar 2022 (GPD Implicit Price Deflator 2021/ 1978 GDP Implicit Price Deflator)