

CALCULATION FOR FINAL AGGREGATE EXPENDITURE LIMITATION FOR SCHOOL DISTRICTS

$\frac{2014/15 \text{ Student Count (estimate)}}{1978/79 \text{ Student Count}}$	X	$\frac{2014 \text{ GDP Implicit Price Deflator}}{1978 \text{ GDP Implicit Price Deflator}}$	X	1979/80 Aggregate Base Limit	=	FY 2015/16 Aggregate Expenditure Limit for School Districts	X	Voter Approved 10% Increase	=	FINAL FY 2015/16 AGGREGATE EXPENDITURE LIMIT FOR SCHOOL DISTRICTS
$\frac{934,400}{490,754}$		$\frac{108.289}{37.602}$		\$985,544,934	=	\$5,404,043,170		1.10	=	<u><u>\$5,944,447,487</u></u>

STUDENT COUNT SOURCE: Department of Education

* SOURCE: (2014 GDP Implicit Price Deflator - BEA/Survey of Current Business, April 2015)/(1978 GDP Implicit Price Deflator) = 108.289/37.602