



PROPERTY TAX FORM FOR
SMALL SCALE MINES
TAX YEAR 2025

=> DUE APRIL 1, 2024<=

STATE OF ARIZONA, DEPARTMENT OF REVENUE
Local Jurisdictions
Centrally Valued Property Unit
1600 West Monroe, Division Code 13
Phoenix, Arizona 85007
Phone: (602) 716-6119

Email Address: dwikoff@azdor.gov
For the Year Ended December 31, 2023

OFFICIAL MAILING ADDRESS

(Please indicate corrections of name and address)

CVP ID NUMBER: _____
MINE NAME: _____
COMPANY REPRESENTATIVE: _____
COMPANY OFFICIAL: _____
OFFICIAL'S EMAIL ADDRESS: _____
COMPANY ADDRESS: _____
CITY, STATE ZIP: _____

INSTRUCTIONS

This report form is required to be filed in order to provide the information necessary for the determination of the full cash value of mining property valued under provisions of A.R.S. § 42-14051.

Return the complete report, including this page. DO NOT DETACH ANY PAGES. The verification page must be signed and notarized for the report to be considered complete. A separate package of filing instructions are included with this report.

The report, along with all attached schedules, must be completed and returned to the above address by April 1, 2024, together with any and all supplementary information, and when applicable, copies of stockholder reports, recent prospectus documents, and Securities and Exchange Commission 10-K reports.

REFUSAL OR FAILURE TO FILE

FAILURE TO FILE a completed report ON OR BEFORE APRIL 1, or on the extended due date if an extension is granted, will result in a valuation of one hundred five percent of the prior year's full cash value or a value based upon other information available to the Department. In addition, a penalty will be assessed in the amount of the lesser of one-half of one percent of the value estimated by the Department or one hundred dollars per day for each day the taxpayer fails to file the report. The number of days late will be calculated from the original due date, April 1, 2024. (A.R.S. § 42-14052)

Company Name _____

For the Year Ended December 31, 2023

MINING COMPANY PROPRIETARY DATA

Name of Property _____

Name of Owner _____

Name of Operator/Lessee _____

Address of Operator/Lessee _____

Official responsible for this report _____

Telephone Number _____ Email Address _____

Contact person regarding information in this report _____

Telephone Number _____ Email Address _____

Type of Mine---Underground ___ Open pit ___ Leach ___ In-situ ___ Other _____

Principal saleable product _____

Other saleable by-products _____

Date production started _____

Date Production stopped _____ Permanent or Temporary _____

Average weighted sales price per unit received for each product sold calendar year

2023: _____

ORE RESERVE DATA

Mineable Ore Reserves: Ore as of January 1, 2024. Ore reserves should include all owned or leased ores held by the taxpayer. Show the tons of reserves held under each category and the ore grade in ozs/ton, % ,lbs/ton or as appropriate on the table below:

	Federal	Private	State	Indian
Total Tons Ore				
Underground Ore	_____	_____	_____	_____
Open Pit Ore	_____	_____	_____	_____
Ore Grade-Main Product				
Name of Metal/Mineral	_____	_____	_____	_____
Ore Grade-Other Product				
Name of Metal/Mineral	_____	_____	_____	_____
Waste Tons	_____	_____	_____	_____

Estimated stripping ratio _____

Estimated mine life in years _____

SMALL SCALE MINES

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2023

HISTORICAL PRODUCTION RECORD

	2019	2020	2021	2022	2023
MINE PRODUCTION					
Tons Underground Ore/Year.	_____	_____	_____	_____	_____
Tons Open Pit Ore/Year....	_____	_____	_____	_____	_____
Tons Waste Mined/Year.....	_____	_____	_____	_____	_____
Total Tons Mined/Year.....	_____	_____	_____	_____	_____
Ore Grade.....	_____	_____	_____	_____	_____
Name of Main Product.....	_____	_____	_____	_____	_____
Amount of Main Product....	_____	_____	_____	_____	_____
Tons _____ Lbs. _____ Ozs. _____	_____	_____	_____	_____	_____
Name of Other Product.....	_____	_____	_____	_____	_____
Amount of Other Product...	_____	_____	_____	_____	_____
Tons _____ Lbs. _____ Ozs. _____	_____	_____	_____	_____	_____
Average No.- Personnel....	_____	_____	_____	_____	_____

INCOME SUMMARY- REVENUES & EXPENSES

OPERATING REVENUES IN DOLLARS

Main Product Revenues.....	_____	_____	_____	_____	_____
Other Product Revenues....	_____	_____	_____	_____	_____
GROSS PRODUCT REVENUE.....	_____	_____	_____	_____	_____

OPERATING COSTS IN DOLLARS

Underground Mining.....	_____	_____	_____	_____	_____
Open Pit Mining.....	_____	_____	_____	_____	_____
Milling.....	_____	_____	_____	_____	_____
Leaching.....	_____	_____	_____	_____	_____
Smelting.....	_____	_____	_____	_____	_____
Refining.....	_____	_____	_____	_____	_____
Freight.....	_____	_____	_____	_____	_____
Royalty.....	_____	_____	_____	_____	_____
Leased Eqpt. Expense.....	_____	_____	_____	_____	_____
Severance Tax.....	_____	_____	_____	_____	_____
Property Tax.....	_____	_____	_____	_____	_____
Administration.....	_____	_____	_____	_____	_____
Overhead.....	_____	_____	_____	_____	_____
Other Costs.....	_____	_____	_____	_____	_____
SUBTOTAL OPERATING COST...	_____	_____	_____	_____	_____
Income Tax.....	_____	_____	_____	_____	_____
(EFFECTIVE INCOME TAX RATE 21.00%)					
TOTAL OPERATING COST.....	_____	_____	_____	_____	_____

CAPITAL COSTS IN DOLLARS

Environmental Expense.....	_____	_____	_____	_____	_____
Replacement Expense.....	_____	_____	_____	_____	_____
TOTAL CAPITAL COST.....	_____	_____	_____	_____	_____
SUM OPER. & CAPITAL COST...	_____	_____	_____	_____	_____

PROFIT FROM OPERATIONS IN DOLLARS

Net-Revenues Less Costs...	_____	_____	_____	_____	_____
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DETAIL OF INTEREST AND DEPRECIATION EXPENSES INCLUDED IN OPERATING COSTS

Interest Expense.....	_____	_____	_____	_____	_____
Depreciation Expense.....	_____	_____	_____	_____	_____

SMALL SCALE MINES

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2023

FUTURE PRODUCTION RECORD

(Years in Each Phase)	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5
MINE PRODUCTION					
Tons Underground Ore/Year.	_____	_____	_____	_____	_____
Tons Open Pit Ore/Year....	_____	_____	_____	_____	_____
Tons Waste Mined/Year.....	_____	_____	_____	_____	_____
Total Tons Mined/Year.....	_____	_____	_____	_____	_____
Ore Grade.....	_____	_____	_____	_____	_____
Name of Main Product.....	_____	_____	_____	_____	_____
Amount of Main Product....	_____	_____	_____	_____	_____
Tons _____ Lbs. _____ Ozs. _____	_____	_____	_____	_____	_____
Name of Other Product.....	_____	_____	_____	_____	_____
Amount of Other Product...	_____	_____	_____	_____	_____
Tons _____ Lbs. _____ Ozs. _____	_____	_____	_____	_____	_____
Average No. - Personnel....	_____	_____	_____	_____	_____

INCOME SUMMARY- REVENUES & EXPENSES

OPERATING REVENUES IN DOLLARS

Main Product Revenues.....	_____	_____	_____	_____	_____
Other Product Revenues....	_____	_____	_____	_____	_____
GROSS PRODUCT REVENUE.....	_____	_____	_____	_____	_____

OPERATING COSTS IN DOLLARS

Underground Mining.....	_____	_____	_____	_____	_____
Open Pit Mining.....	_____	_____	_____	_____	_____
Milling.....	_____	_____	_____	_____	_____
Leaching.....	_____	_____	_____	_____	_____
Smelting.....	_____	_____	_____	_____	_____
Refining.....	_____	_____	_____	_____	_____
Freight.....	_____	_____	_____	_____	_____
Royalty.....	_____	_____	_____	_____	_____
Leased Eqpt. Expense.....	_____	_____	_____	_____	_____
Severance Tax.....	_____	_____	_____	_____	_____
Property Tax.....	_____	_____	_____	_____	_____
Administration.....	_____	_____	_____	_____	_____
Overhead.....	_____	_____	_____	_____	_____
Other Costs.....	_____	_____	_____	_____	_____
SUBTOTAL OPERATING COST...	_____	_____	_____	_____	_____
Income Tax.....	_____	_____	_____	_____	_____
(EFFECTIVE INCOME TAX RATE 21.00%)					
TOTAL OPERATING COST...	_____	_____	_____	_____	_____

CAPITAL COSTS IN DOLLARS

Environmental Expense.....	_____	_____	_____	_____	_____
Replacement Expense.....	_____	_____	_____	_____	_____
TOTAL CAPITAL COST.....	_____	_____	_____	_____	_____
SUM OPER. & CAPITAL COST...	_____	_____	_____	_____	_____

PROFIT FROM OPERATIONS IN DOLLARS

Net-Revenues Less Costs...	_____	_____	_____	_____	_____
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DETAIL OF INTEREST AND DEPRECIATION EXPENSES INCLUDED IN OPERATING COSTS

Interest Expense.....	_____	_____	_____	_____	_____
Depreciation Expense.....	_____	_____	_____	_____	_____

Company Name _____

For the Year Ended December 31, 2023

SCHEDULE OF DEPRECIABLE EQUIPMENT AND ASSETS

YEAR ACQUIRED	MINING EQUIPMENT		SHOVELS AND	OFFICE	MILLING	SUBTOTAL
	SMALL SCALE	LARGE SCALE	DRAGLINES	EQUIPMENT	EQUIPMENT	OF EQUIPMENT
2023						
2022						
2021						
2020						
2019						
2018						
2017						
2016						
2015						
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
2001						
2000						
1999						
1998						
1997						
1996						
1995						
1994						
1993						
1992						
1991						
1990						
1989						
COLUMN						
TOTALS						

COMBINE ORIGINAL COST OF EQUIPMENT AND ASSETS IN EACH CATEGORY BY YEAR OF ACQUISITION. REFER TO ARIZONA DEPARTMENT OF REVENUE APPRAISAL MANUAL FOR CENTRALLY VALUED NATURAL RESOURCE PROPERTY FOR TYPES OF EQUIPMENT TO INCLUDE IN EACH CATEGORY. INCLUDE ORIGINAL COST OF LEASED EQUIPMENT IN EACH CATEGORY BY YEAR OF ACQUISITION.

Company Name _____

For the Year Ended December 31, 2023

SCHEDULE OF DEPRECIABLE EQUIPMENT AND ASSETS

YEAR ACQUIRED	LEACH, SKEW EQUIPMENT	ENVIRONMENT EQUIPMENT	SMELTING EQUIPMENT	BUILDINGS & STRUCTURES	SUBTOTAL OF EQUIPMENT	TOTAL COST OF EQUIPMENT
2023						
2022						
2021						
2020						
2019						
2018						
2017						
2016						
2015						
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
2001						
2000						
1999						
1998						
1997						
1996						
1995						
1994						
1993						
1992						
1991						
1990						
1989						
COLUMN TOTALS						

THE COLUMN TITLED "TOTAL COST OF EQUIPMENT" SHOULD BE THE SUM OF THE TWO COLUMNS TITLED "SUBTOTAL OF EQUIPMENT" APPEARING ON PAGES 6 AND 7.

COMBINE ORIGINAL COST OF EQUIPMENT AND ASSETS IN EACH CATEGORY BY YEAR OF ACQUISITION. REFER TO ARIZONA DEPARTMENT OF REVENUE APPRAISAL MANUAL FOR CENTRALLY VALUED NATURAL RESOURCE PROPERTY FOR TYPES OF EQUIPMENT TO INCLUDE IN EACH CATEGORY. INCLUDE ORIGINAL COST OF LEASED EQUIPMENT IN EACH CATEGORY BY YEAR OF ACQUISITION.

Company Name _____

For the Year Ended December 31, 2023

SUPPLIES INVENTORY

Category	Total Original Cost Supplies	Cost of Consumeables	Cost of Salvage Items	Cost-Salvage -Consumeables
Mine supplies.....				
Mill & Leach supplies..				
Smelting supplies.....				
Refining supplies.....				
Environmental supplies.				
Office supplies.....				
Miscellaneous supplies.				
TOTAL SUPPLIES COST....				

CONSTRUCTION WORK IN PROGRESS SCHEDULE

DESCRIPTION OF PROJECT	USE CATEGORY	DATE CONSTRUCTION STARTED	DATE OF EXPECTED COMPLETION	TOTAL PROJECTED CAPITAL COST FOR PROJECT	TOTAL CAPITAL EXPENDED TO DATE ON PROJECT
SUM ALL CWIP					

Company Name _____

For the Year Ended December 31, 2023

ADDITIONAL INFORMATION

List any additional information which should be considered in determining the full cash value for this property.

Company Name _____

For the Year Ended December 31, 2023

VERIFICATION

State of _____

County of _____

I, _____, being duly sworn, upon my oath say that

I am the _____ of the _____

and that the information contained in the report is complete, true and correct, according to the best of my knowledge, information and belief.

Further, the taxpayer waives its rights to confidentiality under A.R.S. Section 42-2001 through 42-2004 with respect to pages A3, A9 and A10 of this report, and consents to the disclosure of such information to County Assessors and their personnel by the Arizona Department of Revenue in order to assure that all property is properly assessed and to help protect against double assessments.

Signature

Subscribed in my presence and sworn to before me, a Notary Public, in and for said County and State, by _____ on this the _____ day of _____, a.d. 20____.

My commission expires _____, _____.

In witness Whereof, I have hereunto set my seal of office.

Notary Public