

ARIZONA FORM
165
Schedule K-1

**Resident Partner's Share of Adjustment
to Partnership Income**

2012

CHECK ONE: Original <input type="checkbox"/> Amended <input type="checkbox"/>		For the <input type="checkbox"/> calendar year 2012 or <input type="checkbox"/> fiscal year beginning <u>MM/DD/YYYY</u> and ending <u>MM/DD/YYYY</u> .	
Partner's identifying number		Partnership's employer identification number	
Partner's name, address, and ZIP code		Partnership's name, address, and ZIP code	

Partner's percentage of:	Before change or termination		End of year
Profit sharing.....	%		%
Loss sharing.....	%		%
Ownership of capital.....	%		%

Type of partner (individual, trust, etc.): _____

NOTE: CORPORATE PARTNERS MUST USE FORM 165, SCHEDULE K-1(NR).

1	Adjustment of partnership income from federal to Arizona basis - <i>from Form 165, page 1, line 6</i>	1		00
2	Partner's percentage of profit or loss (<i>expressed as a decimal</i>)	2	.	
3	Partner's distributive share of the adjustment of partnership income from federal to Arizona basis - <i>multiply line 1 by line 2</i>	3		00

PARTNER'S INSTRUCTIONS

The partnership is required to adjust its income from a federal to Arizona basis. Line 3 of Form 165, Schedule K-1, is the partner's distributive share of that adjustment. Report the amount from line 3 on your Arizona tax return according to the instructions below.

Resident Individuals:

If line 3 is a positive number, enter the amount on Form 140, page 2, line B11.

If line 3 is a negative number, enter the amount on Form 140, page 2, line C29.

Part-Year Resident Individuals:

If line 3 is a positive number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line C23.

If line 3 is a negative number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line D35.

Resident Estates or Resident Trusts:

If line 3 is a positive number, enter the amount on Form 141AZ, page 2, Schedule B, line B3.

If line 3 is a negative number, enter the amount on Form 141AZ, page 2, Schedule B, line B8.