

ARIZONA FORM
165
Schedule K-1

**Resident Partner's Share of Adjustment
to Partnership Income**

2008

For the calendar year 2008 or fiscal year beginning [MM/DD/YYYY] and ending [MM/DD/YYYY].

CHECK ONE: Original <input type="checkbox"/> Amended <input type="checkbox"/>	CHECK ONE: Calendar year <input type="checkbox"/> Fiscal year <input type="checkbox"/>
Partner's identifying number	Partnership's employer identification number
Partner's name, address, and ZIP code	Partnership's name, address, and ZIP code

Partner's percentage of:	Before change or termination	End of year	
Profit sharing.....	%	%	
Loss sharing.....	%	%	
Ownership of capital	%	%	

Type of partner (individual, trust, etc.): _____

NOTE: CORPORATE PARTNERS MUST USE FORM 165, SCHEDULE K-1(NR).

1	Adjustment of partnership income from federal to Arizona basis - <i>from Form 165, page 1, line 6</i>	1	00
2	Partner's percentage of profit or loss (<i>expressed as a decimal</i>).....	2	. 0 0 0 0 0 0
3	Partner's distributive share of the adjustment of partnership income from federal to Arizona basis - <i>multiply line 1 by line 2</i>	3	00

PARTNER'S INSTRUCTIONS

The partnership is required to adjust its income from a federal to Arizona basis. Line 3 of Form 165, Schedule K-1, is the partner's distributive share of that adjustment. Report the amount from line 3 on your Arizona tax return according to the instructions below.

Resident Individuals:

If line 3 is a positive number, enter the amount on Form 140, page 2, line B12.
 If line 3 is a negative number, enter the amount on Form 140, page 2, line C29.

Part-Year Resident Individuals:

If line 3 is a positive number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line C23.
 If line 3 is a negative number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line D35.

Resident Estates or Resident Trusts:

If line 3 is a positive number, enter the amount on Form 141AZ, page 2, Schedule B, line B3.
 If line 3 is a negative number, enter the amount on Form 141AZ, page 2, Schedule B, line B8.