

For the calendar year 2007 or
fiscal year beginning and ending .

Attach your motion picture credit forms and your Department of Commerce pre-approval and post-approval forms to your return.

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Social security number or employer identification number
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Part I Individual who will Maintain Records of Expenditures in Arizona

Name: _____ Telephone number: _____

Address: _____

Part II Listing of Post-Approved Productions

Motion Picture Production Companies, complete this section.

List completed productions for which you have received Department of Commerce pre-approval and post-approval. If you have more than five completed productions, attach additional schedules. See instructions.

	(a) Department of Commerce Pre-Approval and Post-Approval Information			(b) Approved Credit Amount
	(a)1 Pre-Approval Date	(a)2 Post-Approval Date	(a)3 Post-Approval Number	
1				00
2				00
3				00
4				00
5				00
6	Subtotal of approved credit amounts.....			00
7	Aggregate total from all additional schedules.....			00
8	Total - add lines 6 and 7.....			00

Part III Calculation of Available Credit

9 Total original credit from completed productions. <i>Enter total amount from Part II, line 8.</i>	9		00
10 Credit transfers received this year. <i>Enter total amount from attached Form(s) 334-1, column (e), line 5.</i>	10		00
11 Subtotal - add lines 9 and 10. <i>Enter the result here.</i>	11		00
12 Credit transferred to others this year. <i>Enter total from attached Form(s) 334-1, column (h), line 10.</i>	12		00
13 Available credit - subtract line 12 from line 11 and enter the total. <i>If the result is less than zero, enter zero.</i>	13		00

Part IV S Corporation Credit Election and Shareholder's Share of Credit

14 The S corporation has made an irrevocable election for the taxable year ending _____ to:
 (CHECK ONLY ONE BOX)

Claim the credit for motion picture production costs as shown on Part III, line 13 (for the taxable year mentioned above);

OR

Pass the credit for motion picture production costs as shown on Part III, line 13 (for the taxable year mentioned above) through to its shareholders.

Signature

Title

Date

If passing the credit through to the shareholders, complete lines 15 through 17 separately for each shareholder.
 Furnish each shareholder with a copy of the completed Form 334.

15 Name of shareholder _____

16 Shareholder's TIN _____

17 Shareholder's share of the available credit from Part III, line 13

17		00
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Part V Partner's Share of Credit

Complete lines 18 through 20 separately for each partner.
 Furnish each partner with a copy of the completed Form 334.

18 Name of partner _____

19 Partner's TIN _____

20 Partner's share of the available credit from Part III, line 13

20		00
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Part VI Available Credit Carryover

	(a)	(b)	(c)	(d)	(e)	(f)
21	Allocation year - see instructions					
22	Original credit amount					
23	Credit transfers received					
24	Available credit - Add lines 22 and 23.					
25	Amount previously used					
26	Credit transferred to other taxpayer(s)					
27	Amount unallowable - see instructions					
28	Available carryover - subtract lines 25 through 27 from line 24					
29	Total available carryover					

Part VII Total Available Credit

30 Current year's available credit. Individuals, corporations, or S corporations that are claiming the credit - enter the amount from Part III, line 13. S corporation shareholders - enter the amount from Part IV, line 17.

Partners of partnerships, enter the amount from Part V, line 20.....

30		00
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31 Available credit carryover - enter the amount from Part VI, line 29, column (f)

31		00
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32 Total available credit. Corporations and S corporations - enter total here and on Form 300, Part I, line 14. Individuals - enter total here and on Form 301, Part I, line 20.....

32		00
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Schedule of Credit Transfers

Use this form to list the credit(s) for motion picture production costs that you either received from other taxpayers or transferred to other taxpayers during this tax year.

Part I Credits Received from Other Taxpayers

List the credits other entities have transferred to you during this tax year.

(a) Transferor information		(b) Original motion picture production company information		(c) Department of Commerce Post- Approval Number	(d) Transfer date	(e) Amount of credit received from transferor
Name (a1)	TIN (a2)	Name (b1)	TIN (b2)			
1						
2						
3						
4						
5	Total					

Name:

Part II Credits Transferred to Other Taxpayers

List the credits you transferred to other entities during this tax year.

(a) Original motion picture production company information		(b) Post-Approval Number	(c) Credit transferred to:		(d) Transfer date	(e) Latest taxable year in which you applied credit	(f) Amount of credit available for transfer	(g) Amount of credit transferred	(h) Credit balance
Name (a1)	TIN (a2)		Name (c1)	TIN (c2)					
6									
7									
8									
9									
10	Total								

TIN: