

# **ECONOMIC ESTIMATES COMMISSION**

*Department of Revenue Building*



**Minutes of Meeting  
March 31, 2022  
Virtual Meeting**

*Neeraj Deshpande*  
**Chairman**

*Elliott D. Pollack*  
**Member**

*Alan Maguire*  
**Member**

**Members Present**

Neeraj Deshpande (chairperson)  
Alan Maguire, Member (telephonically)  
Elliott Pollack, Member (telephonically)

**Others Present**

Karen Jacobs, Staff  
Elizabeth St. Clair, Staff  
Alexandra Kusen, Staff  
David Kryskowski, Staff

**Guests**

**Call to Order**

Neeraj Deshpande called the meeting to order at 2:03 p.m. and noted the attendance of commission members Alan Maguire and Elliott Pollack.

**Approval of Minutes**

The minutes of the February 24, 2022 meeting had been provided to the members and reviewed prior to the meeting. Alan Maguire made the motion to approve the minutes as distributed. Elliott Pollack seconded the motion. Motion carried.

**Final Personal Income Estimates and Population Estimates for FY 2021/22 and FY 2022/23**

Prior to the meeting a copy of the personal income worksheet reflecting the personal income and population estimates submitted from all estimators was distributed for review. The worksheet includes the estimates from the following individuals: Elliott Pollack, Alan Maguire and George Hammond. After discussion by commission members, a motion was made by Alan Maguire to accept the estimated personal income numbers of \$393.5 billion for FY 2021/22 and \$415.0 billion for FY 2022/23. Motion was seconded by Elliott Pollack. Motion carried. Elliott Pollack made a motion to accept the population estimates of 7.347 million for FY 2021/22 and 7.469 million for FY 2022/23. Motion was seconded by Alan Maguire. Motion carried.

**City/Town, County and Community College Final Expenditure Limitations for FY 2022/23**

Prior to the meeting copies of the calculation worksheets were sent to the members for review. Liz St. Clair gave an overview of the updated data included in the formula driven information as distributed. For the City/Town worksheet, the calculation includes annexations for Phoenix, Chandler, Thatcher and Yuma. A motion was made by Alan Maguire to accept the City/Town, County and Community College Final Expenditure Limitations for FY 2022/23 as shown on the worksheets. Elliott Pollack seconded the motion. Motion passed.

**Final FY 2022/23 Aggregate School District Expenditure Limitation**

Prior to the meeting a copy of the Calculation for Final Aggregate Expenditure Limitation for School Districts reflecting the formula driven amount was distributed for review. Liz St. Clair gave an overview of the expenditure limit calculation included on the worksheet. Motion to accept the Final FY 2022/23 Aggregate School District Expenditure Limit of \$6.406 billion as presented was made by Elliott Pollack and seconded by Alan Maguire. Motion carried.

**Future Agenda Items**

None were given.

**Next Meeting Date**

Liz advised the next meeting would be prior to June 1, 2022. Liz will contact the members to schedule the meeting during the last two weeks of May.

**Adjournment**

There being no further business, Elliott Pollack called for a motion to adjourn and it was seconded by Alan Maguire. The meeting adjourned at 2:13 p.m.